

14 December 2016



Outcome of General Meeting

ASX Code: ORN

Issued Capital:

Ordinary Shares: 556M

Options: 85M

Directors:

Denis Waddell
Chairman

Errol Smart
Managing Director, CEO

Bill Oliver
Technical Director

Alexander Haller
Non-Executive Director

Management:

Martin Bouwmeester
Company Secretary &
Business Development Manager

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A General Meeting of shareholders of **Orion Gold NL (ASX: ORN)** (Orion or the **Company**) was held at 10.00 am (WST) on 14 December 2016 at RSM Australia Partners, 8 St Georges Terrace, Perth, Western Australia.

The Company confirms that all resolutions put to shareholders at the General Meeting were carried on a show of hands. In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the following information is provided in relation to the resolutions considered by shareholders at the General Meeting.

Resolution 1 – Approval of prior issue of Shares

For	Against	Proxy's discretion	Abstention
201,543,773	62,704	2,761,268	45,463

The motion was carried on a show of hands as an ordinary resolution.

Resolution 2 – Proposed issue of Shares to Sophisticated and Professional Investors

For	Against	Proxy's discretion	Abstention
205,022,268	602,704	2,761,268	13,286,797

The motion was carried on a show of hands as an ordinary resolution.

Resolution 3 – Proposed issue of Shares to Mr Errol Smart (or his nominee)

For	Against	Proxy's discretion	Abstention
217,849,714	841,192	2,761,268	5,030

The motion was carried on a show of hands as an ordinary resolution.

Resolution 4 – Proposed issue of Shares to Mr William Oliver (or his nominee)

For	Against	Proxy's discretion	Abstention
228,411,959	841,192	2,761,268	5,030

The motion was carried on a show of hands as an ordinary resolution.

Resolution 5 – Proposed issue of Shares to Mr Alexander Haller (or his nominee)

For	Against	Proxy's discretion	Abstention
156,383,840	841,192	2,761,268	10,014,290

The motion was carried on a show of hands as an ordinary resolution.

Denis Waddell
Chairman

Company Enquiries:

Errol Smart – Managing Director and CEO

Denis Waddell – Chairman

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About Orion

Orion Gold is focused on acquiring, exploring and developing large tenement holdings or regional scale mineral opportunities in world-class mineral provinces. The Company has acquired quality projects in proven mineral provinces.

Recently, the Company has secured an outstanding growth and diversification opportunity in the global gold and base metals sectors and has secured options and earn-in rights over a combined area of 1790km² on the highly prospective Areachap belt, North Cape Province of South Africa. These include:

- An option to acquire an advanced volcanic massive sulphide copper-zinc project with near-term production potential. The option gives Orion the right to acquire an effective 73.33% interest in a portfolio of projects including an exploration project at the Prieska Copper Project, located near Copperton in the Northern Cape province of South Africa, and the Marydale Prospecting Right, a virgin gold discovery of possible epithermal origin, located 60 km from the Prieska Copper Project. The Company is progressing extensive due diligence investigations. (refer ASX release 18 November 2015).
- An earn in right to ultimately earn a 73% interest in a 980km² prospecting right area located approximately 80 km north of the Prieska copper Project. The project area contains several VMS and VHMS zinc and copper targets including the advanced stage Kantienpan zinc – copper project. (refer ASX releases 29 April 2016 and 31 May 2016).
- An earn in right to ultimately earn an 80% interest, via a South African registered special purpose vehicle which will be 74% owned by Orion, to prospecting and mining right applications covering a combined and partially overlapping area of 626km². The mineral rights areas include an advanced stage ultramafic hosted nickel – copper project, analogous to the geology of the Fraser Range, Western Australia. Several VMS and VHMS copper-zinc targets are also located within this mineral rights package. (refer ASX release 14 July 2016).

The Company also continues to explore a large tenement package on the Connors Arc in Queensland, where a significant intermediate sulphidation, epithermal gold and silver system has been identified at Aurora Flats. The project lies between the Cracow and Mt Carlton epithermal deposits. The Company is increasing its focus on this project, following promising reports from expert consultants, and its fieldwork has led to the discovery of substantial epithermal systems at the Veinglorious and Chough Prospects.

The Company also holds a substantial tenement holding in the Albany-Fraser Belt, host to Australia's two most significant discoveries of the last decade (the Tropicana Gold Deposit and the Nova Nickel-Copper-Cobalt Deposit). Part of this tenement holding was acquired from entities associated with Mark Creasy who is a large shareholder in Orion. Orion's intensive, systematic exploration programs have successfully defined 34 targets to date by a combination of geological, geochemical and geophysical methods.

Additionally, the Company owns the Walhalla Project located in Victoria, which is prospective for gold, copper – nickel and PGEs.

The Company has an experienced management team with a proven track record in exploration, development and adding shareholder value.

Disclaimer

This release may include forward-looking statements. Such forward-looking statements may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates, and are or may be based on assumptions and

estimates related to future technical, economic, market, political, social and other conditions. These forward-looking statements are based on management's expectations and beliefs concerning future events. Forward-looking statements inherently involve subjective judgement and analysis and are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Orion. Actual results and developments may vary materially from those expressed in this release. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Orion makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release. All information in respect of Exploration Results and other technical information should be read in conjunction with Competent Person Statements in this release. To the maximum extent permitted by law, Orion and any of its related bodies corporate and affiliates and their officers, employees, agents, associates and advisers:

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