

11 May 2018

ASX Market Announcements
Australian Stock Exchange
Exchange Centre
Level 6
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Sydney NSW 2000
AUSTRALIA

SKYCITY Entertainment Group Limited

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**RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)
NOTIFICATION OF COMMENCEMENT OF A SUBSTANTIAL HOLDING**

Please find attached a notification of commencement of a substantial holding notified to the NZX earlier today.

Yours faithfully



Jo Wong
Company Secretary

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

And

To SKY City Entertainment

Date this disclosure made: 11 May 2018

Date on which substantial holding began: 21 February 2018

Substantial product holder(s) giving disclosure

Full name(s): Sumitomo Mitsui Trust Holdings, Inc., and subsidiaries.

Summary of substantial holding

Class of quoted voting products: Ordinary Shares in SKC NZ and SKC AU

Summary for Sumitomo Mitsui Trust Holdings, Inc., and subsidiaries.

For this disclosure,—

- (a) total number held in class: 34,738,762 as at 21 February 2018
- (b) total in class: 674,335,615 as at 21 February 2018
- (c) total percentage held in class: 5.15 % as at 21 February 2018

Details of relevant interests

Details for Sumitomo Mitsui Trust Holdings, Inc., and subsidiaries

Nature of relevant interest(s): Sumitomo Mitsui Trust Holdings, Inc., and subsidiaries in their capacity as Investment Managers for various funds, superannuation funds, institutional investor portfolios and unit trusts with the power to exercise, or control the exercise of, a right to vote, acquire, or dispose of the ordinary shares in the substantial holding arising only from the powers of investment contained in the relevant investment management contracts.

For that relevant interest,—

- (a) number held in class: 34,738,762 as at 21 February 2018
- (b) percentage held in class: 5.15 % as at 21 February 2018
- (c) current registered holder(s):
- d) registered holder(s) once transfers are registered:

Various custodians, including:

- BNP Paribas Nominees Pty Ltd
- Citicorp Nominees Pty Limited
- HSBC Custody Nominees (Australia) Limited
- JP Morgan Nominees Australia Ltd
- National Australia Bank Limited (NAB Custodian Services)
- National Nominees Ltd ANF Suncorp Group New Zealand Limited.
- Mizuho Trust & Banking Co., Ltd
- Mitsubishi UFJ Trust and Banking Corporation

Details of transactions and events giving rise to substantial holding

The substantial product holder has become aware that on 21 February 2018 Nikko AM Limited (Australia) purchased 1,605,594 shares in SKC AU which caused the aggregated total percentage held in class (SKC AU and SKC NZ) by the Sumitomo Mitsui Trust Holdings, Inc. group of companies to move from 4.91% to 5.15%.

Additional information

Address(es) of substantial product holder(s):

Sumitomo Mitsui Trust Holdings, Inc.

1-4-1 Marunouchi, Chiyoda-ku, Tokyo, Japan

Contact details: On behalf Tim Morrison Head of Compliance NZ

Tim.morrison@nikkoam.com, Tel. 0064 9 307 6362

Nature of connection between substantial product holders: Various subsidiaries of Sumitomo Mitsui Trust Holdings, Inc., from time to time.

Certification

I, Tim Morrison, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.