



PALADIN ENERGY LTD

ACN 061 681 098

22 October 2018

Australian Securities Exchange
Companies Announcement Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CLOSE OF PALADIN OFFER FOR SUMMIT

Paladin Energy Ltd (**Paladin**) confirms that its takeover bid for all of the ordinary shares in Summit Resources Limited (**Summit**) closed at 5:00pm (WST) on 19 October 2018.

As at 19 October 2018, Paladin had received acceptances of 34,291,724 Summit shares, which when added to the Summit shares currently held by Paladin, results in Paladin having a relevant interest in 97.81% of all Summit shares on issue.

As announced on 11 October 2018, Paladin has commenced the compulsory acquisition process for the remaining Summit shares.

For and on behalf of Paladin Energy Ltd

Andrea Betti
Company Secretary