



Pure Foods Tasmania Ltd
100 -104 Mornington Rd
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www.purefoodstas.com

ASX Announcement

Pure Foods Tasmania Limited (ASX:PFT)

11 October 2024

Issue of Shares and Appointment of New Director

Pure Foods Tasmania Ltd (ASX:PFT) ('PFT' or the '**Company**') is pleased to announce that it has issued 13,333,333 shares in the Company at \$0.03 per share (equal to \$400,000) to Robert Knight (through his controlled entities). The issue of shares represents approximately 9.85% of the issued shares in the Company. The Company appreciates Robert's confidence in the Company which is recognised by his investment price of \$0.03 per share being higher than the Company's 15 day VWAP of \$0.016 share.

The shares will be subject to voluntary escrow for a period of 12 months from their issue date. The Company will issue 12,189,259, shares under its Listing Rule 7.1A placement capacity and 1,144,074 shares under its Listing Rule 7.1 placement capacity.

We are also pleased to announce Robert Knight has agreed to join the Board of PFT as a Director effective from Monday 14 October 2024. Robert currently resides in Melbourne, although he grew up in Tasmania. He has a strong background in marketing and in the retail sector and has successfully founded, operated, and sold businesses across various sectors, including transactions with ASX listed entities.

We believe Robert's skillset and experience will assist the Company to navigate the challenges the Board has identified and now addressing through several strategic initiatives.

With Robert's appointment as a Director, Michael Cooper has confirmed his resignation as a Director of PFT. Michael has met and spoken to Robert on several occasions and the Board agreed that Robert will make a valuable contribution as a PFT Director, particularly during this transitory stage.

The Board thanks Michael for his valuable contribution over his 5-year tenure. In his time with PFT, Michael was instrumental in the listing the Company on the ASX, navigating a global pandemic and managing an increasingly challenging economic environment with unrelenting inflationary pressures. Under Michael's stewardship, PFT pivoted its then animal-based business to include vegetarian and vegan options, through the acquisition of Lauds, Cashew Creamery and Daly Potato Company.

Michael remains a significant shareholder and we appreciate his support.

We wish him well in his future endeavours.

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This announcement has been authorised for release and approved by the Board of PFT.

For further information, please contact:

Corporate

Malcolm McAully

Executive Chair

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About Pure Foods Tasmania (PFT)

Pure Foods Tasmania Pty Ltd was formed in 2015 with the aim to enhance and promote Tasmania's premium food and beverage businesses. PFT's strategy is to develop new premium products within our existing brands and, to acquire complementary brands and businesses and to increase our market penetration and distribution for our suite of brands and products globally. PFT's suite of brands and businesses include Woodbridge Smokehouse, Tasmanian Pate, Daly Potato Co, The Cashew Creamery Pastures.

