

## PLC FINANCIAL SOLUTIONS LTD

### Appendix 4D

#### Half Year Report

For the period ended 31 December 2017

(Previous corresponding period: 31 December 2016)

#### Results for announcement to the market

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	31 Dec 2017 Current Period \$'000	Percentage Change Up /(Down)	Change Up/(Down) \$'000	31 Dec 2016 Previous Corresponding Period \$'000
Revenue from ordinary activities	-	-	-	-
Loss from ordinary activities after tax	(998)	31.5%	459	(1,457)
Net loss for the period attributable to members	(998)	31.5%	459	(1,457)

#### Dividends

The Company does not propose to pay any dividends in the current period.

#### Net tangible assets per security

	Current Period (31 Dec 2017)	Previous Corresponding Period (31 Dec 2016)
Cents per ordinary share	0.83 cents	3.07 cents

#### Details of entities over which control has been gained or lost

##### *Control gained over entities*

On 11 September 2017, the company incorporated a new wholly owned subsidiary, GGH Financial Group Pty Ltd. GGH Financial Group Pty Ltd contributed \$423,400 loss to the Group's consolidated loss from ordinary activities during the period.

**Control lost over entities**

N/A

**Details of Associates**

N/A

**Accounting Standards**

For foreign entities, the set of accounting standards used in compiling the report is IFRS.

**Auditor's review report**

In the Independent Auditor's Report attached to the Interim Financial Report, there is emphasis of matter paragraph in relation to material uncertainty regarding going concern

PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416 AND  
CONTROLLED ENTITIES**

**Interim Financial Report**

**DIRECTORS' REPORT**

Your directors submit the financial report of the consolidated group for the half-year ended 31 December 2017.

**Directors**

The names of directors who held office during or since the end of the half-year:

Mr Benjamin Cooper	Non-Executive Chairman	(appointed on 19 May 2017, resigned 8 September 2017)
Mr Harry Fung	Non-Executive Director/ Chairman	(appointed on 19 May 2017)
Mr Campbell Mcleod	Non-Executive Director	(appointed on 9 June 2017)
Mr Robert Pertich	Non-Executive Director	(appointed on 8 September 2017, resigned on 18 January 2018)
Mr Giuseppe Cossari	Non-Executive Director	(appointed on 24 January 2018)

**Review of Operations**

The net loss after tax of the Group for the half year was \$998,023 (2016: \$1,456,748).

On 14 September 2017, the Company announced that GGH Financial Group Pty Ltd, a newly incorporated 100% wholly owned subsidiary was applying for an Australian Financial Services License (AFSL).

The Company changed its name from Global Gold Holdings Limited to PLC Financial Solutions Limited following shareholder approval on 30 November 2017.

During the half year ended 31 December 2017, the Company has issued the following shares to third parties in lieu of services:

- On 3 October 2017, 3,133,333 shares were issued at a deemed issue price of \$0.03
- On 13 October 2017, 4,400,000 shares were issued at a deemed issue price of \$0.03
- On 15 December 2017, 5,000,000 shares were issued at a deemed issue price of \$0.02

In addition to the current focus on its Malaysian consumer finance business, the Company is also considering a number of possible investment opportunities outside its current operations. The investigation and opportunity assessment process is ongoing.

**Auditor's Independence Declaration**

The lead auditor's independence declaration under s 307C of the *Corporations Act 2001* is set out on page 2 for the half-year ended 31 December 2017.

This report is signed in accordance with a resolution of the Board of Directors.



**Chairman**

Harry Fung

Dated this 28<sup>th</sup> day of February 2018, Perth.

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION  
307C OF THE *CORPORATIONS ACT 2001* TO THE DIRECTORS  
OF PLC FINANCIAL SOLUTIONS LIMITED**

T +61 (0)8 9225 5355

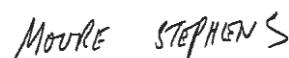
F +61 (0)8 9225 6181

As lead auditor for the review of PLC Financial Solutions Limited for the half-year ended 31 December 2017, I declare that, to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) no contraventions of any applicable code of professional conduct in relation to the review.



SUAN-LEE TAN  
PARTNER



MOORE STEPHENS  
CHARTERED ACCOUNTANTS

Signed at Perth this 28<sup>th</sup> day of February 2018

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE  
INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2017**

		<b>Consolidated</b>	
	<b>Note</b>	<b>31.12.2017</b>	<b>31.12.2016</b>
		<b>\$</b>	<b>\$</b>
Revenue		-	-
Other revenue	2(a)	3,929	9,522
Cost of sales		-	-
Gross profit		3,929	9,522
Other income	2(b)	(316)	74,140
Administrative expenses		(999,871)	(185,706)
Forex reserve on deregistration of HK recycled from other comprehensive loss		-	(1,007,029)
Other expenses	2(c)	(1,765)	(347,675)
<b>Loss before income tax</b>		<b>(998,023)</b>	<b>(1,456,748)</b>
Income tax		-	-
<b>Loss for the period</b>		<b>(998,023)</b>	<b>(1,456,748)</b>
<b>Other comprehensive (loss) / income</b>			
<i>Items that may be reclassified to profit or loss:</i>			
Net gain on re-measurement of available for sale financial assets		-	30,331
Foreign exchange losses arising from translations of financial statements of foreign operations		5,989	(85,205)
Forex reserve on deregistration of HK subsidiary recycled to profit or loss		-	1,007,029
Other comprehensive income for the period, net of tax		5,989	952,155
<b>Total comprehensive loss for the period</b>		<b>(992,034)</b>	<b>(504,593)</b>
<b>Net loss attributable to:</b>			
-Equity holders of the parent entity		(998,023)	(1,456,748)
-Non-controlling interests		-	-
		(998,023)	(1,456,748)
<b>Total comprehensive loss attributable to:</b>			
-Equity holders of the parent entity		(992,034)	(504,593)
-Non-controlling interests		-	-
		(992,034)	(504,593)
Basic and diluted loss per share (cents)		(1.76)	(0.11)

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017**

	<b>Consolidated</b>	
	<b>31.12.2017</b>	<b>30.06.2017</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	520,565	1,179,790
Trade and other receivables	39,173	43,668
Other current assets	44,094	14,388
Held for trading investments	5,300	5,300
<i>Total Current Assets</i>	<u>609,132</u>	<u>1,243,146</u>
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	112,144	108,979
<i>Total Non-Current Assets</i>	<u>112,144</u>	<u>108,979</u>
<b>TOTAL ASSETS</b>	<u>721,276</u>	<u>1,352,125</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	177,563	142,378
Current tax liability	-	-
<i>Total Current Liabilities</i>	<u>177,563</u>	<u>142,378</u>
<b>NON CURRENT LIABILITIES</b>		
Deferred tax liability	-	-
<i>Total Non Current Liabilities</i>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>177,563</u>	<u>142,378</u>
<b>NET ASSETS</b>	<u><b>543,713</b></u>	<u><b>1,209,747</b></u>
<b>EQUITY</b>		
Issued capital	29,336,276	29,010,276
Reserves	(1,256,332)	(1,262,321)
Accumulated losses	(27,536,231)	(26,538,208)
<b>TOTAL EQUITY</b>	<u><b>543,713</b></u>	<u><b>1,209,747</b></u>

The consolidated statement of financial position is to be read in conjunction with the accompanying notes.

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2017**

	<b>Issued Capital</b>	<b>Reserves</b>	<b>Accumulated Losses</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Consolidated Balance at 1 July 2017</b>	29,010,276	(1,262,321)	(26,538,208)	1,209,747
Foreign currency translation	-	5,989	-	5,989
Share issues in lieu of consulting expenses	326,000	-	-	326,000
Loss for the period	-	-	(998,023)	(998,023)
<b>At 31 December 2017</b>	<u>29,336,276</u>	<u>(1,256,332)</u>	<u>(27,536,231)</u>	<u>543,713</u>
 <b>Balance at 1 July 2016</b>	29,010,276	(1,018,963)	(25,869,056)	2,122,257
Foreign currency translation	-	(85,205)	-	(85,205)
Change in the fair value of available for sale investment	-	30,331	-	30,331
Forex reserve on deregistration of HK recycled to profit or loss	-	1,007,029	-	1,007,029
Reclassification of reserve to accumulated losses	-	(1,192,469)	1,192,469	-
Loss for the period	-	-	(1,456,748)	(1,456,748)
<b>At 31 December 2016</b>	<u>29,010,276</u>	<u>(1,259,277)</u>	<u>(26,133,335)</u>	<u>1,617,664</u>

The statement of changes in equity is to be read in conjunction with the accompanying notes.

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES**

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017**

	<b>Consolidated</b>	
	<b>31.12.2017</b>	<b>31.12.2016</b>
	<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>		
Cash receipts from customers	-	45,456
Cash payments to employees and suppliers	(637,375)	(173,951)
Interest received	3,929	10,520
Interest paid	-	-
Income tax (paid)/ refund	-	-
<b>Net cash used in operating activities</b>	(633,446)	(117,975)
<b>Cash flows from investing activities</b>		
Proceeds from sale of property, plant and equipment	-	158
Proceeds from sale of available for sale investments	-	237,013
<b>Net cash from investing activities</b>	-	237,171
<b>Cash flows from financing activities</b>		
Repayment of loans from other entities	6,096	-
<b>Net cash used in financing activities</b>	6,096	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	(627,350)	119,196
<b>Cash and cash equivalents at beginning of period</b>	1,179,790	1,009,462
Effect of exchange rate fluctuations on cash and cash equivalents	(31,875)	(15,536)
<b>Cash and cash equivalents at end of period</b>	<b>520,565</b>	<b>1,113,122</b>

The consolidated cash flow statement is to be read in conjunction with the accompanying notes



**NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017**

**NOTE 1: BASIS OF PREPARATION**

These general purpose financial statements for the interim half-year reporting period ended 31 December 2017 have been prepared in accordance with requirements of the Corporations Act 2011 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of PLC Financial Solutions Limited and its controlled entities (the Group). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. The half year financial report does not include notes of the type normally included in an annual report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2017, together with any public announcements made during the half-year.

These interim financial statements were authorised for issue on 28 February 2018

**a. Accounting Policies**

The condensed consolidated financial statements have been prepared on a basis of historical cost, unless stated otherwise in the notes. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian Dollars, unless stated otherwise. The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

**New, revised or amending Accounting Standards and Interpretations adopted**

The consolidated entity has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**b. Critical Accounting Estimates and Significant Judgments Used in Applying Accounting Policies**

The critical estimates and judgments are consistent with those applied and disclosed in the 30 June 2017 annual report.

**c. Going Concern**

The financial statements of the Group have been prepared on a going concern basis of accounting which assumes that the Group will be able to meet its commitments, realise its assets, discharge its liabilities in the ordinary course of business.

The Group has reported a net loss after tax of \$998,023 (2016: \$1,456,748) and a net cash operating outflow of \$633,446 (2016: \$117,975) for the year ended 31 December 2017. At balance date, the Group had cash assets of \$520,565 (30 June 2017: \$1,179,790). The ability of the Group to continue as a going concern and meet its administration and other commitments is dependent upon the Group raising further working capital and/or commencing profitable operations.

The Directors believe it is appropriate to prepare these accounts on a going concern basis because:

- The directors have an appropriate plan to raise additional funds as and when it is required; and
- The directors are able to scale down certain operating and administrative expenditure if appropriate funding is unavailable.

The accounts have been prepared on the basis that the entity can meet its commitments as and when they fall due and can therefore continue normal business activities, and the realisation of assets and liabilities in the ordinary course of business.

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017**

**NOTE 2: OTHER REVENUE AND OTHER INCOME**

	<b>Consolidated Group</b>	
	<b>For the six months ended 31.12.2017</b>	<b>For the six months ended 31.12.2016</b>
	<b>\$</b>	<b>\$</b>
(a) Other revenue		
Interest	3,929	9,522
	<u>3,929</u>	<u>9,522</u>

	<b>Consolidated Group</b>	
	<b>For the six months ended 31.12.2017</b>	<b>For the six months ended 31.12.2016</b>
	<b>\$</b>	<b>\$</b>
(b) Other Income		
Gain on disposal of property, plant and machinery	-	158
Interest income from money lending	-	2,379
Gain on revaluation of held for trading investments	-	500
Reversal of impairment of receivables	-	69,837
Unrealised foreign exchange gain/ (loss)	(316)	1,245
Others	-	21
	<u>(316)</u>	<u>74,140</u>

	<b>Consolidated Group</b>	
	<b>For the six months ended 31.12.2017</b>	<b>For the six months ended 31.12.2016</b>
	<b>\$</b>	<b>\$</b>
(c) Other expenses		
Loss on foreign exchange	-	-
Loss on disposal of available for sale investments	-	105,333
Impairment of receivables	1,765	242,342
	<u>1,765</u>	<u>347,675</u>

**NOTE 3: ISSUED CAPITAL**

	<b>At 31.12.2017</b>	<b>At 30.6.2017</b>
	<b>\$</b>	<b>\$</b>
31 December 2017: 65,210,436 (30 June 2017: 52,677,103) fully paid ordinary shares	<u>29,336,276</u>	<u>29,010,276</u>

The Company issued 12,533,333 shares during the half year with a value of \$326,000 to a number of consultants in lieu of services.

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017**

**NOTE 4: SEGMENT INFORMATION**

**(i) Segment Performance**

The following table presents segment revenue and profit information for the respective half year periods.

	<b>Money Lending</b>	
	<b>Consolidated Group</b>	
	<b>For the six months ended 31.12.2017</b>	<b>For the six months ended 31.12.2016</b>
	<b>\$</b>	<b>\$</b>
Reversal of provision for impairment	-	69,837
Interest income from money lending	-	2,379
<b>Total segment revenue</b>	-	72,216
<b>Total segment results before tax</b>	(17,403)	(212,809)

	<b>Investment Holdings</b>	
	<b>Consolidated Group</b>	
	<b>For the six months ended 31.12.2017</b>	<b>For the six months ended 31.12.2016</b>
	<b>\$</b>	<b>\$</b>
Interest and dividend	3,929	9,522
Gain on fair value revaluation of investments classified as held for trading	-	500
<b>Total segment revenue</b>	3,929	10,022
<b>Total segment results before tax</b>	(980,304)	(238,334)

Reconciliation of segment result to net loss before tax

Amounts not included in segment result but reviewed by the Board:

• Gain/(loss) on foreign currencies	(316)	1,245
• Other income	-	179
• Forex reserve on deregistration of HK subsidiary recycled from other comprehensive loss	-	(1,007,029)
<b>Net loss before tax</b>	<b>(998,023)</b>	<b>(1,456,748)</b>

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017**

**NOTE 4: SEGMENT INFORMATION (CONT'D)**

	<b>Consolidated Group</b>	
	<b>31 December 2017</b>	<b>30 June 2017</b>
	<b>\$</b>	<b>\$</b>
<b>(ii) Segment Assets</b>		
Trade receivables – money lending	39,173	43,668
Investment Holdings	5,300	5,300

<i>Reconciliation of segment assets to group assets</i>	<b>31 December 2017</b>	<b>30 June 2017</b>
	<b>\$</b>	<b>\$</b>
Unallocated assets:		
• Corporate assets	676,803	1,303,157
Total assets as at end of financial period	721,276	1,352,125

**(iii) Assets by geographical region**

The location of segment assets is disclosed below by geographical location of the assets:

	<b>Balance as at 31.12.2017</b>	<b>Balance as at 30.6.2017</b>
	<b>\$</b>	<b>\$</b>
Australia	559,956	1,186,204
Malaysia	161,320	165,921
<b>Total Assets</b>	721,276	1,352,125

**NOTE 5: INTEREST IN SUBSIDIARIES**

The consolidated financial statements include the financial statements of PLC Financial Solutions Limited and the subsidiaries listed in the following table:

	<b>Country of Incorporation</b>	<b>% Equity interest</b>	
		<b>31.12.2017</b>	<b>31.12.2016</b>
Rimbun Teratai Sdn Bhd	Malaysia	100%	100%
G-Vest Corporation Sdn Bhd	Malaysia	100%	100%
Global Gold Holdings (HK) Limited	Hong Kong	-	Deregistered
GGH Financial Group Pty Ltd	Australia	100%	-

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017**

**NOTE 6: CONTINGENT LIABILITIES**

There has been no change in contingent liabilities since the last annual reporting date.

**NOTE 7: EVENTS SUBSEQUENT TO REPORTING DATE**

On 29 January 2018, the Company announced the issue of 4,000,000 fully paid ordinary shares to consultant in lieu of services provided at deemed issue price of \$0.02 per share.

There were no other material events subsequent to the end of the reporting period that have not been reflected in this financial statements.

**PLC FINANCIAL SOLUTIONS LIMITED ACN 123 879 416  
AND CONTROLLED ENTITIES**

**DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 3 to 11 are in accordance with the *Corporations Act 2001*, including:
  - a. complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001; and
  - b. giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



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**CHAIRMAN**

Harry Fung

Dated this 28<sup>th</sup> day of February 2018

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PLC FINANCIAL SOLUTIONS LIMITED

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of PLC Financial Solutions Limited which comprises the consolidated condensed statement of financial position as at 31 December 2017, the consolidated condensed statement of profit or loss and other comprehensive income, consolidated condensed statement of changes in equity, the consolidated condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory

### Directors' Responsibility for the Half-Year Financial Report

The directors of PLC Financial Solutions Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of PLC Financial Solutions Limited's financial position as at 31 December 2017 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of PLC Financial Solutions Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
PLC FINANCIAL SOLUTIONS LIMITED (CONTINUED)**


**Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of PLC Financial Solutions Limited is not in accordance with the *Corporations Act 2001* including:

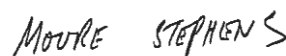
- i. giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and of its performance for the half-year ended on that date; and
- ii. complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

**Emphasis of Matter – Material Uncertainty Regarding Going Concern**

Without qualification to the conclusion expressed above, attention is drawn to the following matter. As a result of the matters described in Note 1(c) Going concern, there is significant uncertainty whether the Group will be able to continue as a going concern. The financial report has been prepared on a going concern basis. At 31 December 2017, the Group had cash assets of \$520,565 and incurred a net loss after tax of \$998,023 and a net operating cash outflow of \$633,446. The ability of the Group to continue as a going concern and meet its administration and other commitments is dependent upon the Group raising further working capital and/or commencing profitable operations. In the event that the Group cannot raise further equity or generate profits, the Group may not be able to meet its liabilities as they fall due and to realise its assets in the normal course of business and at amounts stated in the financial report.



SUAN-LEE TAN  
PARTNER



MOORE STEPHENS  
CHARTERED ACCOUNTANTS

Signed at Perth this 28th day of February 2018.