

ASX ANNOUNCEMENT

ASX RELEASE: 17 August 2023

Rights Issue and Shortfall Notice

Xantippe Resources Limited (ASX: **XTC** or the **Company**) advise that hat the Company has closed its renounceable pro-rata rights issue ("Rights Issue") raising \$5.9million and issuing 17,528,005,314 shares at an issue price of \$0.001 (0.1 cents) per new share.

Funds raised by Rights Issue will be used to further acquisition initiation and completion, exploration programs, initiating lithium technology, logistics & supply chain operations and working capital.

The Rights Issue offered 45,920,099,776 New Shares on the basis of four (4) new shares for every one (1) ordinary shares held by Shareholders at the Record Date at an issue price of \$0.001 (0.1 cents).

The results of the Rights Issue are as follows:

- | | |
|---------------------------------------|----------------|
| • Total number of shares applied for: | 6,047,905 620 |
| • Shortfall: | 39,872,194,156 |

Roth Capital Partners LLC have been appointed Financial Advisors and will now assist the Company to place the shortfall.

The Company expresses their appreciation to participating shareholders for their ongoing support

This announcement is authorised for release by Company Secretary, Kevin Lynn.