



29 August 2024

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

As announced on 21 August 2024, Grand Gulf Energy Ltd (ASX:GGE) (**Grand Gulf** or the **Company**) received firm commitments from sophisticated and professional investors to undertake a placement to raise \$1.0m (before costs) through the issue of 250,000,000 fully paid ordinary shares in the capital of the Company (**Shares**) (**Placement Shares**) at an issue price of \$0.004 per Placement Share, together with one (1) free-attaching option to acquire a Share (**Placement Option**) for every four (4) Placement Shares subscribed for and issued, exercisable at \$0.012 each on or before three (3) years from the date of issue.

The Company has today completed the issue of 250,000,000 Placement Shares and 62,500,000 Placement Options pursuant to the Company's placement capacity under Listing Rules 7.1 and 7.1A. The relevant appendix 2A and appendix 3G follow.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Placement Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) sections 674 and section 674A of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

This ASX announcement has been authorised for release by the Board of Grand Gulf Energy Ltd.

For more information about Grand Gulf and its projects, contact:

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