

10 June 2025

## **Successful refinancing and upsizing of debt facilities to \$350 million**

Imdex Limited (ASX:IMD) (IMDEX or the Company), a global leader in mining technology, is pleased to announce the successful refinancing and upsizing of its existing corporate debt facilities.

The new debt facilities increase IMDEX's available funding capacity to \$350 million, with \$64 million drawn at financial close to extinguish the pre-existing facilities.

### **Strategic Use of Facilities**

The refinanced debt facilities provide enhanced flexibility to fund inorganic growth opportunities, including acquiring the remaining interests in Datarock and Krux, and to accelerate organic growth.

### **Facility Details**

The debt facilities consist of multicurrency, multi-option bilateral debt instruments for cash advances and contingent instruments with a four-year term, extendable on request. The refinancing process attracted strong support from domestic and international lending institutions. IMDEX has entered into binding agreements with four lenders – including the existing financiers, J.P. Morgan and HSBC, as well as new lenders, National Australia Bank and Westpac Banking Corporation.

The debt facilities are secured on materially improved terms, including enhanced flexibility; improved pricing and interest terms; and simplified covenants and security requirements. These reflect IMDEX's strong balance sheet, stable cashflows and increased scale. A summary of the key terms is included as Attachment 1 to this announcement.

### **Ongoing Capital Management**

IMDEX's capital management discipline remains unchanged and is underpinned by:

1. Leveraging our balance sheet to support growth and returning to net cash as quickly as possible;
2. Continuing to invest ~8-10% of revenue into R&D; and
3. Delivering a 30% of normalised NPAT dividend payout ratio.

Commenting on the Debt Facility, IMDEX Chief Financial Officer, Linda Lim said:

*"The establishment of these \$350 million bilateral facilities is a significant milestone in the maturity of IMDEX's capital structure and shows the strength of our business and balance sheet."*

*"These new corporate facilities not only offer flexibility for funding strategic initiatives but also reinforce our already strong liquidity position. We are pleased with the strong demand from both existing and new lenders, which we view as a testament to IMDEX's financial discipline and industry leadership"*

**This announcement has been approved for lodgement by the Company Secretary**

**ENDS**

### **Investor Contact Details**

Philippa Perry

Mobile: +61 (0) 431 446 364

Email: [Philippa.Perry@imdexlimited.com](mailto:Philippa.Perry@imdexlimited.com)

# Attachment 1: Key terms of debt facility and accounting implications

<b>Lenders</b>	JPMorgan Chase Bank N.A., Sydney Branch; National Australia Bank Limited; Westpac Banking Corporation; The Hongkong and Shanghai Banking Corporation Limited, Sydney Branch
<b>Borrower</b>	Imdex Limited
<b>Guarantors</b>	Imdex Limited; Australian Mud Company Pty Ltd; DHS (Australia) Pty Ltd; Imdex International Pty Ltd; Imdex Technologies Pty Ltd; Reflex Instruments Asia Pacific Pty Ltd; Imdex Global Operations Pty Ltd; Imdex Africa Pty Ltd; Imdex Canada Limited, Imdex UK Ltd; Imdex Global B.V; AusSpec International Limited; Flexidrill Construction Limited; Flexidrill Limited; Devico AS; Devico International Operation AS; Devico USA AS; AMC USA LLC; Imdex Technology USA LLC; Imdex USA Inc; Reflex USA LLC
<b>Facility</b>	\$350m Bilateral Facilities
<b>Term</b>	4 years from execution of facility documents
<b>Currency</b>	AUD, USD, CAD and EURO
<b>Security</b>	Senior security over all assets of the Borrower and Guarantors
<b>Financial Covenants</b>	Customary for a corporate-style debt facility and more flexible than the existing debt facilities which comprised minimum liquidity, senior leverage ratio and senior debt service coverage ratio.
<b>Other Terms</b>	<p>Typical representations, financial undertakings, general undertakings, review events and events of default for a facility of this nature.</p> <p>Binding facilities documentation has been entered into but availability remains subject to conditions precedent being satisfied which are usual for facilities of this nature.</p>
<b>Borrowing Costs</b>	Capitalised borrowing costs of ~\$4m, to be amortised over 4 years. Capitalised borrowing costs on the pre-existing debt facilities of \$1.7 million will be written off.