

EPX completes acquisition of Coda Cloud, United Kingdom

Building energy optimisation company EP&T Global Limited (**ASX: EPX**) (EP&T or the 'Company') is pleased to announce it has completed the acquisition of United Kingdom based, Coda Cloud Limited's ('Coda') technology and business assets.

ACQUISITION HIGHLIGHTS

- ✓ **Industrial property vertical**, includes rail stations, telecom and data centers
- ✓ Expansion opportunity in key growth markets of **UK and Europe**
- ✓ **Expanded technology capability** in fault detection and control capability
- ✓ Proven multisite application already **deployed in over 200 sites**
- ↑ Expected to be **EBITDA and cash flow positive** in year 1
- ↑ **Attractive acquisition multiple** at less than 1.0x

Further to our announcement on 2 October 2024, the Company entered into a binding agreement for the acquisition of Coda's technology and business assets. All completion matters contained in the binding agreement have been successfully met, and the acquisition is now formally complete.

EP&T is also pleased to announce it is currently in discussion with a key Coda development customer, FirstGroup plc, where Coda's proprietary technology has been deployed across more than 200 of their sites in the UK. The Coda technology is already installed in the sites to provide monitoring and control of energy usage in some of FirstGroup's train stations and bus depots. Service at these sites is expected to resume, pending the successful conclusion of these discussions.

With the UK rail network consisting of over 2,000¹ mainline stations, EP&T sees significant potential to expand the use of this technology, initially across the broader UK market.

CEO John Balassis said "We are pleased to be able to close the transaction, and positively re-engage with a core Coda development partner such as First Group PLC, who expensed considerable effort to work with Coda on the technology. We look forward to being able to conclude these discussions as soon as possible and continue to work with FirstGroup in assisting it in delivering on its sustainability goals."

This announcement has been authorised for release to the ASX by the Board of EPX

John Balassis
CEO & Director
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Patrick Harsas
CFO & Joint Company Secretary

¹ UK Office of Rail and Road: Rail Statistics Compendium (March 2023)

² All consideration converted from GBP to AUD at the rate of \$1.00 = £0.51

ABOUT EP&T Global

EP&T Global, the most trusted building efficiency platform provider, is a data as a service platform that delivers sector leading cost and energy efficiency in buildings. EP&T is a global leader in reducing energy costs and delivering energy efficiency in the built environment, servicing over 7 million sqm of floorspace across 5 continents. EP&T's proprietary technology solution combines multiple information sources with cloud-based data analytics to detect real-time energy inefficiencies in buildings. This highly accurate identification of faults and inefficiencies enables EP&T to collaborate with building managers to improve and optimise building plant operating systems.

EP&T's "EDGE Intelligent System" is a data repository incorporating 20+ years of building energy efficiency knowledge – collecting and analysing more than 5.6 billion points of data per annum with proprietary algorithmic analysis and machine learning.

To learn more visit www.eptglobal.com

