

A teal square logo with the text "AUTHORISED INVESTMENT FUND LIMITED" in white, stacked vertically.

AUTHORISED
INVESTMENT
FUND
LIMITED

Authorised Investment Fund Limited

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Telephone: 61 3 9600 3242
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18 July 2014

**Australian Stock Exchange Limited,
Level 4, North Tower, Rialto
525 Collins Street
Melbourne 3000**

STOCK EXCHANGE ANNOUNCEMENT

Authorised Investment Fund Limited is a substantial shareholder in Speedpanel Australia Limited (SPA). We have received the attached shareholder letter from SPA.

The letter to SPA shareholders is regarding an Australian Government grant and will be of interest to our shareholders.

Yours sincerely

A handwritten signature in black ink, appearing to read "Cathy Lin".

**Cathy Lin
Company Secretary**



SPEEDPANEL AUSTRALIA LIMITED

17th July 2014

Dear Shareholders;

Re: Australian Research Council Grant.

It is with great pleasure that your Board of Directors can inform you today about receiving an Australian Research Council (ARC) grant under the Linkage Projects scheme.

This scheme supports the collaborative work of researchers to produce innovative outputs to the benefit of the nation.

This grant was announced by the Honourable Christopher Pyne MP, and is awarded by the Australian Government to strengthen research connections and collaborations to build a strong, prosperous economy and a safe, secure Australia.

In particular, the grant will provide the funding for the Melbourne University & Speedpanel team to develop an innovative composite panel system using aerated geopolymer which aims to have a number of significant enhancements.

The successful development of these products will generate significant benefits to Australia, as they will be available to world markets where demand could amount to very large numbers.

We look forward to keeping you informed of our progress and the outcomes Speedpanel Australia Limited and its shareholders may benefit from.

Yours sincerely,

David Visser
MANAGING DIRECTOR.

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