



FBR CEO Update

May 2025



ASX:FBR
OTC:FBRKF

Introduction

- Stability
- Continuity
- Clear Strategy
 - Delivery
 - Efficiency
 - Reduced Cost
 - Maintaining capability
 - Preserving IP
 - Generating revenue



Summary

- Unique robotic technology and DST
- Transport objects through boom and accurately place at distance
- CEO and COO drive multiple market entry opportunities
- SHI is a big opportunity
- USA is a big opportunity
 - Multiple potential projects from small to large builders
 - EOI for more than H03 could service
 - Planning the market entry
- WaaS opportunity
- H03 is in the USA
- H04 should enter WaaS in WA 2025 H2
- Cost reduction to approximately \$10m – \$12m pa
- Kept capability to:
 - operate a Hadrian unit,
 - commission H04,
 - Manufacture
 - Develop technology
 - SHI program
- Adjacent opportunities progressing
- New Investor Hub Platform and communications



FBR

- Efficiency
- Problem solver
- Robotics team
- Rapid prototyping
- Low rate complex production
- Traction in the market – 40 dwellings built
- Strategy was growth and technology development focused
- Strategy now revenue and technology commercialisation focused
- Opportunity and work pipeline



Current Status

- CEO and COO drive multiple market entry opportunities
- H03 in USA
- Dedicated BD in the United States
- H04 nearing FAT
- H01 and H02 - technology development and future WaaS
- Ability to:
 - operate a Hadrian unit,
 - commission H04,
 - manufacture
 - SHI program
- IP
 - Approximately 400 rights
 - 41 patent families
- Principal place of business - 88 Sultana Rd High Wycombe, (Perth) WA
 - 10,000m² Factory



Strategic Milestones

- H04 upgrades underway
- H04 targets Mid 2025 FAT
- H05 manufacture – FAT target mid 2026
- SHI adjacent use case ongoing
- Commercial WaaS in FY26
- Execute adjacent application pipeline of work
- IP
 - Preservation
 - Growth
 - Adjacent application IP



Demonstrate WaaS

- BD in USA targeting launch customers
 - Requires economic projects to support team deployment and training local staff
 - Current economic uncertainty, cost and risk in the US
- BD in Australia
 - Bidding on projects
 - Lead time between bid and award
 - H03 is in USA
 - H04 available 2025 H2
 - Looking at upgrades to H1 and H2 and large blocks



Restructure

- Previously scaled up as required by potential JV agreements
- Right sized for revenue strategy
 - Technology developed and tested
- Restructure of operations
 - Streamline efficiencies in operations
- AU was 3 premises now 1
- USA leased area reduced
- 70% headcount reduction
- Rationalisation of ongoing costs
- Mark Pivac appointed CEO
- Shannon Robinson appointed Chair
- Rhys Waldon appointed Company Secretary



Communications

- Regular communication:
 - Blogs
 - Vlogs
 - Webinars
 - Non deal Roadshows
- Investor Hub online soon with:
 - Announcements
 - Information
 - Videos
 - Online Q&A
- Conferences
 - Sydney Build 7-8 May
 - Australian Manufacturing Week 9 May Melbourne
- CEO Investor and advisor visits
 - Sydney 7-8 May
 - Melbourne 9 May
- FBR Tour
 - Mid May



Immediate Objectives

- **Deliver shareholder value**
 - Win work
 - WaaS, USA MVP and AU MVP
 - Agreement and PO for adjacent use cases
 - Reduce capital requirements
 - Reduce net burn and increase revenue
 - Monetise existing IP suite
 - Clarify the business
 - Hadrian and Systems Production and Sales
 - WaaS and shell contracting
 - Technology development
 - Investors:
 - Keep current
 - Re-engage past
 - Introduce new
 - Meet ongoing funding requirements
 - Revenue pipeline
 - Strategic partners
 - Economic commercialisation opportunities
 - Investors



Other Revenue Objectives

- Licensing agreements for existing IP suite
- Adjacent applications for DST and long booms
 - Ship building
 - Roofing installation
 - Solar farm installation
 - Large scale welding
 - Refractory re-lining for the steel industry



Questions



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