

HAZER SECURES \$5.0M STRATEGIC PLACEMENT AND ANNOUNCES SHARE PURCHASE PLAN

- **Hazer successfully secures \$5.0 million via a strategic placement to ASX listed Mineral Resources Limited (ASX: MIN)**
- **The placement will see MIN significantly increase their stake in Hazer to 14%**
- **Both Hazer and MIN will enter into formal discussions towards the establishment of a JV to develop a commercial scale synthetic graphite plant**
- **In conjunction with the placement, the Company will also undertake a Share Purchase Plan for existing shareholders, raising up to \$3.0 million**

PERTH, 20TH MARCH 2017: Hazer Group Limited (ASX: HZR) ("Hazer" or "the Company") is pleased to announce the securing of a strategic capital raising for a total of \$5.0 million via a placement to existing shareholder Mineral Resources Limited (ASX:MIN) ("Mineral Resources"), a leading and highly innovative full-service provider of mining infrastructure services in Australia.

The placement will involve the issue and allotment of 8,333,333 new fully paid ordinary shares at an issue price of \$0.60 per share. Mineral Resources will also be issued with 4,166,167 unlisted options, each option giving the right to subscribe for one additional share at an exercise price of \$0.70 per share, with an expiry date of 31 December 2019. The securities will be issued using the Company's ASX Listing Rule 7.1 and 7.1A placement capacities.

With a market capitalisation of over AU\$2 Billion, Mineral Resources have been a long-term strategic shareholder in Hazer since the Company listed in December 2015. This placement will see Mineral Resources significantly increase their stake in Hazer and become a substantial shareholder of the Company, with a holding of 14%.

In addition to the placement, Mineral Resources and Hazer have agreed to enter into formal discussions towards the establishment of a joint venture to develop a commercial scale synthetic graphite plant, to supplement Mineral Resources' significant existing battery materials business. Hazer will keep the market informed in the event of a material development from such discussions.

The proceeds of the placement will be used to continue Hazer's ongoing commercialisation and development of the Hazer Process. The new capital will also enable Hazer to expand the capability of the Pre Pilot Plant and commence planning for further scale up of the Hazer Process.

Geoff Pocock, Managing Director of Hazer Group, commented:

"We are delighted to have secured the support of Mineral Resources, and are looking forward to working with them to bring our first commercial scale plant to fruition. Mineral Resources have been significant supporters of the Company since our IPO, and this placement further aligns our interests. We are pleased that Mineral Resources see Hazer as a key part of their ongoing energy storage materials business, and we see them as an invaluable partner for the ongoing development and commercialisation of the Hazer technology."

Share Purchase Plan

In conjunction with the Placement, the Company is also pleased to announce it will undertake a Share Purchase Plan ("SPP").

The SPP will be conducted at \$0.60 per share being the same price as the placement to Mineral Resources. This price represents a 4.75% discount to the volume weighted average price of the Company's shares over the last 5 days on which sales in the shares were recorded before this announcement.

Participation in the SPP will be voluntary and available to shareholders registered on the record date of 17th March 2017 and whose registered address is in Australia or New Zealand.

By the SPP, eligible shareholders may apply for up to \$15,000 of shares at \$0.60 each. The maximum number of shares to be issued under the SPP is 5,000,000 shares, which will represent a raising of \$3,000,000. Applications may need to be scaled back. No options will be offered as part of the SPP and no shareholder approval will be required for the SPP.

SPP papers will be prepared and the offer made shortly. A timetable will be set out in the SPP papers.

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ABOUT HAZER GROUP LTD

Hazer Group Limited ("Hazer" or "The Company") is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst.

For further information, investor or media enquires, please contact:

Michael Wills – Hazer Group

Email: mwills@hazergroup.com.au

Phone: 0468 385 208

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

