

5 December 2024

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Bowdens Silver Project Update

Silver Mines Limited ("Silver Mines" or "the Company") is pleased to provide the following update in relation to its Bowdens Silver Project ("Project").

Following the decision by the NSW Court of Appeal ("the Court") to set aside the Bowdens' development consent provided by the NSW Independent Planning Commission ("IPC"), the NSW Minister for Planning and Public Spaces Paul Scully has legislated important amendments to the *Environmental Planning and Assessment Act 1979* (NSW).

The amended legislation received bipartisan support in the NSW Parliament, and the Company is pleased to announce the legislative amendments are now law after receiving Royal Assent this week.

The amended legislation empowers the Planning Secretary to declare which part of a project does or does not form part of a single proposed development for the purposes of Part 4 planning approvals.

This helps to reinstate the general approach taken to the planning assessment of State Significant Development (SSD) projects, such as Bowdens', prior to the Court's decision.

The Company now has a clear pathway to work through, in consultation with the NSW Department of Planning, Housing and Infrastructure ("DPHI"), to seek reinstatement of the development consent for the Bowdens Silver Project, according to the new laws.

The Company is now working with the DPHI and other government departments with respect to its existing Development Application ("DA").

As previously reported to the market, advice received by the Company is that the Bowdens DA remains on foot and has not been finally determined by the consent authority, the IPC.

The new laws will apply to a future assessment of the Company's existing DA for the Bowdens Silver Project.

The Company will continue to provide regular updates on its progress in achieving reinstatement of the development consent of the Bowdens Silver Project.

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

Yours faithfully
Silver Mines Limited



Trent Franklin
Company Secretary