

15 October 2024

Dear Shareholder,

**Notice to Ineligible Shareholders regarding pro-rata non-renounceable rights offer**

On 7 October, 2024, Cann Group Limited (**CAN** or **Company**) announced a non-renounceable pro rata rights offer (**Entitlement Offer**) to acquire one (1) new fully paid ordinary share (**New Shares**) at \$0.04 (4 cents) each for every three (3) existing fully paid ordinary shares held by CAN shareholders in Australia or New Zealand (**Eligible Shareholders**) at 7:00 pm (Melbourne time) on Thursday, 10 October 2024 (**Record Date**) together with one (1) option for every three (3) New Shares subscribed for. The Entitlement Offer, if fully subscribed, will raise approximately \$6.25 million before associated costs.

Full details of the Entitlement Offer are contained in the Offer Booklet lodged with the ASX on Monday, 7 October 2024 and are available to view on the ASX website under the Company's ASX code "CAN" and Cann's website at [www.canngrouponlimited.com](http://www.canngrouponlimited.com). The Entitlement Offer is currently scheduled to close at 5:00 pm (Melbourne time) on Thursday, 24 October 2024.

The Company has determined that it would be unreasonable to extend the Entitlement Offer to Shareholders with registered addresses outside Australia or New Zealand, having regard to:

- the small number of Shareholders with registered addresses outside Australia and New Zealand;
- the number and value of the New Shares which would be offered to ineligible Shareholders (being International Shareholders); and
- the cost of complying with the legal requirements and requirements of the regulatory authorities, in the respective overseas jurisdictions.

Our records indicate that you are a Shareholder who has a registered address outside Australia and New Zealand, and so the Company has decided you are therefore an Ineligible Shareholder. This letter constitutes the notice that the Company is required to give each Shareholder that is not an Eligible Shareholder under ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the Corporations Act 2001 (Cth).

This letter explains why you will not be able to subscribe for New Shares under the Entitlement Offer. This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares. You will not be sent the offer documents relating to the Entitlement Offer.

**You are not required to do anything in response to this letter.**

### **Further information**

If you have any questions about the Entitlement Offer, please contact the Cann Group Limited Company Secretary, Mr Steven Notaro, by telephone on +61 3 9095 7088 or by email at [communications@canngrouponlimited.com](mailto:communications@canngrouponlimited.com).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Julian Chick', written in a cursive style.

**Julian Chick**

**Chairman**

Cann Group Limited