



Middle Island
RESOURCES LIMITED

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Middle Island Resources Limited
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APPOINTMENT OF CEO

Middle Island Resources Limited (**ASX:MDI**) (**Middle Island** or **the Company**) is pleased to announce the appointment of Mr Roland Bartsch as Chief Executive Officer (**CEO**) effective 1 April 2023.

Mr Bartsch is a geologist with 35 years' experience in exploration and operations. He most recently was Vice President and Country Manager Australia for Copper Mountain Mining Pty Ltd where he managed all aspects of exploration and pre-development of its Mt Isa Inlier Copper-Gold projects in Queensland, that included the Eva Copper Project. The Project is a cluster of Iron Oxide Copper Gold (**IOCG**) deposits that Roland managed from early assessment through to a shovel ready project.

Roland brings to MDI a wealth of experience exploring for IOCG deposits and substantial success in his endeavours to date. MDI have a substantial holding in the Barkly Tablelands, 200km east of Tennent Creek, Northern Territory where it's actively exploring for IOCG deposits.

After a one-month handover period, Roland will be managing the day-to-day aspects of the MDI business driving the exploration in the Barkly tablelands.

Roland commented *"The Barkly Tablelands offers an exciting opportunity for new discovery in elephant country with the potential for IOCG sediment hosted base metal and phosphate deposits. With my extensive experience in the Mt Isa Inlier that dates back to pre-development exploration at the Ernest Henry Mine and targeting other prospective outcropping and covered IOCG provinces using geophysics, I bring a fresh technical focus required to unlock the potential of what is a relatively underexplored district."*

Brad Marwood advised *"MDI have been seeking a highly skilled, successful manager to run the Barkly Tablelands exploration and drive the business. Roland ticks all the boxes and comes to us fresh after his success with the Eva Copper Project. We are very pleased to have secured the services of Roland on a full time basis and excited by the prospectivity of the MDI future at Barkly."*

In accordance with ASX Listing Rules, Middle Island advises that the key terms of Mr Bartsch's remuneration package are:

- Total Fixed Remuneration of \$300,000 per annum (plus statutory superannuation entitlements);
- The employment agreement contains standard terms and conditions for agreements of its nature, including three months termination notice (within specified parameters), confidentiality clauses, retention of intellectual property and leave matters;
- 5,000,000 options to be issued with fully paid ordinary shares, such options will be exercisable at \$0.075 each, with an expiry date of the earlier of three years from the Issue Date or cessation of employment, to be granted immediately after commencement of employment, and will vest 12 months after date of acceptance of the employment agreement.



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RELEASE AUTHORISED BY BRAD MARWOOD, EXECUTIVE DIRECTOR

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About MDI

MDI is an exploration company focused on the discovery of Iron Oxide Copper Gold deposits in the Barkly Tablelands, Northern Territory. Our Holding exceeds 5,500 square kilometres across some of the highly prospective potentially mineralised igneous rocks present below the Georgina Basin. MDI is uniquely placed having completed extensive non-invasive exploration and a few siter holes to now explore in earnest seeking to locate a significant IOCG deposit. MDI is also aware of the substantial potential for phosphates in the Georgina Basin and will be running parallel exploration activities in the Georgina Basin seeking to source Phosphates and associated minerals.