



10 February 2015

The Manager Companies
ASX Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Madam

Completion of Institutional Entitlement Offer

The Directors of Cockatoo Coal Limited ("Cockatoo" or "the Company") advise of the completion of the institutional component of the accelerated renounceable entitlement offer ("Institutional Entitlement Offer") announced by the Company on 5 February 2015. The Institutional Entitlement Offer raised gross proceeds of approximately \$83.5 million at an issue price of \$0.002 per share. BBY Limited has acted as underwriter to the Institutional Entitlement Offer.

The number of new shares to be issued under the Institutional Entitlement Offer ("New Shares") is 41,769,518,877. The New Shares will rank equally with the Company's existing ordinary shares and are expected to be issued on 19 February 2015.

A further \$41.5 million is expected to be raised through the retail component of the entitlement offer ("Retail Entitlement Offer"). Under this offer, eligible retail shareholders will be offered the opportunity to subscribe for 13.7 shares for every 1 existing share held as at 7:00pm (Sydney time) on Tuesday, 10 February 2015 at an issue price of \$0.002 per share. The Retail Entitlement Offer will be open from Friday, 13 February 2015 until 5.00pm (Sydney time) on Thursday, 26 February 2015.

Full details of the Retail Entitlement Offer are set out in the prospectus, which will be mailed to eligible retail shareholders with a personalised entitlement and acceptance form on Friday, 13 February 2015 ("Prospectus"). A copy of the Prospectus will also be lodged with ASIC and ASX on 13 February 2015.

The Company's shares are expected to be lifted from suspension following the release of this announcement.

For media enquiries please contact Geoff Fowlstone on +61 413 746 949.

For more information, please contact:

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Important information

The Prospectus will be made available when the New Shares are offered under the Retail Entitlement Offer. The Company expects to lodge with ASIC, release to ASX and mail the Prospectus (together with a personalised application form) to eligible retail Shareholders no later than Friday, 13 February 2015. The Prospectus will also be available after lodgement by calling Computershare Investor Services Pty Limited on 1800 552 270 (from within Australia) and +61 3 9415 4000 (from outside of Australia). Investors should consider the Prospectus in deciding whether to acquire New Shares under the Retail Entitlement Offer. Eligible retail Shareholders who want to acquire New Shares will need to complete the personalised application form that will be in or will accompany the Prospectus.