



MARKET RELEASE

14 June 2017

Spicers Limited

TRADING HALT

The securities of Spicers Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 16 June 2017 or when the announcement is released to the market.

Security Code: SRS

John Johansson

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

14 June 2017

ASX Limited
Level 4, Rialto North Tower
525 Collins Street
Melbourne VIC 3000

By Email: john.johansson@asx.com.au

Dear John,

Request for Trading Halt – Spicers Limited (ASX:SRS)

Pursuant to ASX Listing Rule 17.1, Spicers Limited (**SRS**) requests a trading halt in its ordinary shares from the commencement of trading today, Wednesday 14 June 2017 until it announces the results of the following general meetings to be held later that day in relation to SRS's proposed acquisition of the PaperlinX Step Up Securities (**SPS**) in the PaperlinX SPS Trust (**SPS Trust**) by way of a trust scheme (**Trust Scheme**):

- (a) a general meeting of SRS shareholders (scheduled to commence at 10am);
- (b) a general meeting of the SPS Trust (scheduled to commence at 12pm);
and
- (c) a separate class meeting of SPS holders (scheduled to commence at 1pm).

The Trust Scheme is conditional on (amongst other things) each of the resolutions to be considered at the above general meetings being approved.

The requested trading halt will ensure that SRS shares are not traded until the market is aware of the results of these three meetings.


In accordance with Listing Rule 17.1 we advise SRS:

- (a) is seeking the trading halt to assist in managing its disclosure obligations in relation to the outcome of the meetings and maintaining an orderly market in the trading of SRS shares and to ensure that trading does not take place in an uninformed market;
- (b) wishes the trading halt to remain in place until the earlier of such time as it makes an announcement to the market regarding the outcome of the

three meetings and the commencement of trading on Thursday 15 June 2017;

- (c) SRS is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read 'F Glynn' with a stylized flourish at the end.

Frank Glynn
Company Secretary