

20th June, 2016

ASX Release (ASX code: "FYI")

Update from Site Visit to Sino-Lao Potash Project

FYI Resources Limited (the "Company" or "FYI") is pleased to provide a further update on the work underway at the Sino-Lao Potash Project in Laos for the previously announced drilling and sampling verification program.

FYI have engaged independent consulting firm CSA Global Pty Ltd (CSA Global) in the role of independent technical advisors to the Company due to their relevant potash experience in the Sakhon Nakhon Basin in Laos, their significant regional experience in the Mekong Valley and throughout Asia, and their global potash capabilities across Asia, Africa, Europe and the Americas.

CSA Global have provided FYI with protocols for the drilling, logging and sampling of the potash horizons at the Sino-Lao Project.

As part of the planned QA/QC measures FYI's Managing Director, Roland Hill, is currently on site to accompany CSA Global's Principal Consultant Geologist, Mark Pudovskis, whilst he completes an independent review of the work underway.

In addition to checking compliance with the protocols for potash exploration, the site visit will also allow Mr Pudovskis to familiarise himself with the project and to review the historic mine and exploration data. This work will be of significant value to FYI as it progresses the verification drilling and evaluation of the Sino-Lao Project.

Mr Pudovskis will continue to be involved in the project to qualify as a Competent Person (CP) and to assist the Company to review the results and to support FYI with technical reporting. Mr Pudovskis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which are being undertaken to qualify as Competent Persons under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves.

FYI's Managing Director, Roland Hill commented, "although at an early stage, the work being completed at Sino-Lao is progressing well and being completed in accordance with industry best practices. I look forward to providing further updates to the market as results from the field program are available."

The work at the Sino Lao Potash Project is part of FYI's broader potash development strategy.

Further Information:

Roland Hill

Managing Director

Tel: +61 414666178