



**KINGSROSE**  
MINING LIMITED

MAY 2018 | ASX: KRM

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The information in this presentation that relates to the JORC Mineral Resource was reported by the Company in compliance with the 2012 edition of the JORC Code in its 2017 Annual Report lodged with ASX on 11 October 2017.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX release referred to above and it further confirms that all material assumptions and technical parameters underpinning the Mineral Resource contained in the ASX Release referred to above continues to apply and have not materially changed.

## High-grade, low-cost, revenue generative gold producer



85% interest in the  
Way Linggo Project  
in South Sumatra,  
Indonesia

Way Linggo open cut operating to plan,  
with consistent production rates

Permitting on track for open pit mining to  
commence at Talang Santo in Q3 2018



Established  
resource of  
1.7Mt @ 8.7g/t  
Au and 54 g/t  
Ag for  
477,000oz of  
gold and  
2,951,000oz of  
silver



HY2018  
produced  
14,868oz Au at  
AISC of  
US\$712/oz



High grade, low  
cost targeting  
increased  
production in Q4



Debt Free  
  
Cash and  
bullion of  
A\$15.9m at  
18 April  
2018



Multi-target  
expansion  
opportunity -  
highly promising  
exploration  
results indicate  
strong gold  
mineralisation

## Skilled board and management team with proven experience in building and operating large scale mining operations

### Paul Jago Managing Director

- A mining engineer with more than 20 years' management experience
- Held management positions with a number including MACA Ltd, Gold Stallion in various roles at Kalgoorlie Consolidated

### Rod McIlree Chairman

- Geologist with more than 20 years experience in both the resources and financial sectors
- Held numerous technical roles at a range of companies with a particular focus on gold in the broader Asia-Pacific region

### John Morris Non-Executive Director

- Over 44 years' experience in exploration, project development and management of publicly listed resource companies.
- Held directorships in a number of gold and base metals public companies, including Forsyth NL and Amerisur Resources Plc

### Michael Andrews Non-Executive Director

- Geologist with more than 35 years of research and mining industry experience in gold, copper, coal and iron exploration
- Founding Director of Kingsrose - instrumental in the discovery, exploration, feasibility and development of the Way Linggo Gold Mine

### Grant Mills Non-Executive Director

- Extensive experience in the mining industry with broad commercial experience
- Held previous roles at Great Central Mines and at the Granny Smith Gold Mine

### Key Statistics\* (ASX:KRM)

Shares on	730,007,352
Options on	10,300,000
Share Price	\$0.09
Market Cap	\$65.7m

\*as at 09.05.18

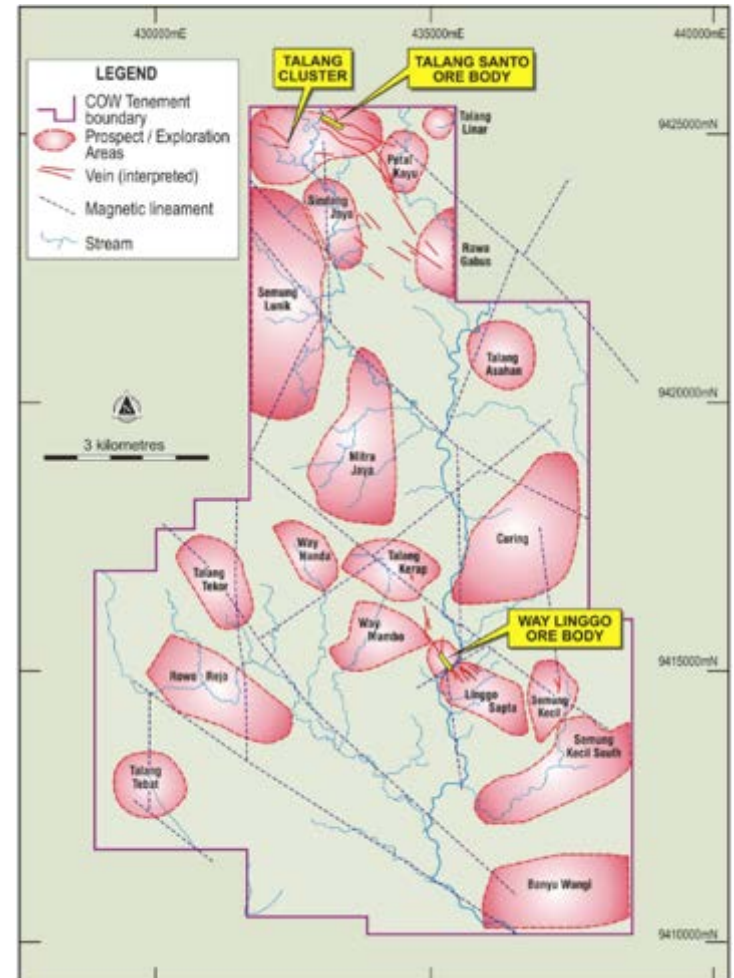


- Strong, supportive shareholder base
- Board and Management hold 13.61% of the Company

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## Prospective for low sulphidation epithermal gold deposits

- Located on the Great Sumatran fault, which is part of the Pacific Ring of Fire and highly prospective for high grade gold deposits
- Held under a 4th generation Contract of Work Area ('CoW') covering an area of 10,540ha by PTNM
- Right to explore and exploit any mineral deposits until 2040
- Multi-target project with a producing mine and significant expansion potential:
  - Producing high grade low cost gold from open cut activities at the Way Linggo Mine
  - Exploring the possibility of establishing open cut activities and re-engineering the underground operations at the Talang Santo Mine
  - Additional pipeline of multiple high priority targets to evaluate





# 2017 WAY LINGGO PROJECT MINERAL RESOURCE

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High grade resource with significant expansion potential

Category	Tonnes (Kt)	Gold (Au) g/t	Au Ounces (Koz)	Silver (Ag) g/t	Ag Ounces (Koz)
<b>Talang Santo Mine</b>					
Measured	211	10.5	71	24	165
Indicated	312	11.2	112	21	207
Inferred	707	5.0	114	20	463
<b>Subtotal</b>	<b>1,230</b>	<b>7.5</b>	<b>297</b>	<b>21</b>	<b>835</b>
<b>Way Linggo Mine</b>					
Measured	301	14.5	141	181	1,746
Indicated	169	6.3	34	61	332
Inferred	14	12.1	5	88	39
<b>Subtotal</b>	<b>484</b>	<b>11.6</b>	<b>180</b>	<b>136</b>	<b>2,117</b>
<b>GRAND TOTAL</b>	<b>1,713</b>	<b>8.7</b>	<b>477</b>	<b>54</b>	<b>2,951</b>

# WAY LINGGO MINE

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First gold pour in August 2010 from underground mine – operational until 2013

February 2017 open cut mining commenced following approvals by the Indonesian Mines Department

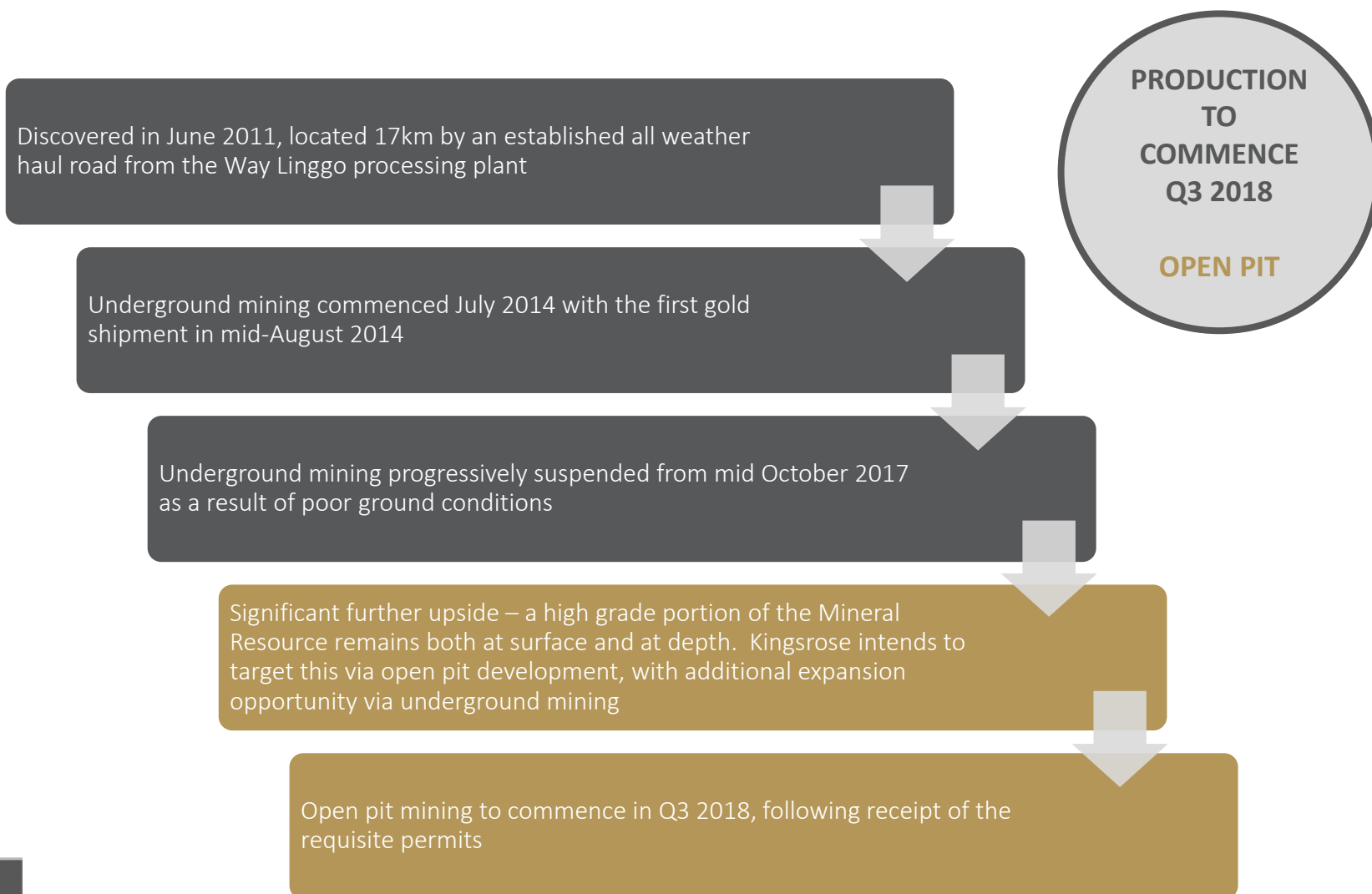
Mining was undertaken using a fleet of small equipment owned by the Group, supplemented by additional contract equipment in late May 2017 and further increased in January 2018

Mining is continuing according to plan with the open cut producing high-grade, low-cost gold and silver generating strong cash flow for the Company

Opportunity to expand the current open pit to recover the ore body down to the 3 Level to recover as much of the remaining Resource as possible - permitting approvals expected Q3 2018

# TALANG SANTO MINE

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# FY2018 PRODUCTION OVERVIEW

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Ore Processed	Units	Sep 2017 Quarter	Dec 2017 Quarter	Mar 2018 Quarter	Year to Date
<b>Mine Production</b>					
<b>Way Linggo</b>					
Ore Mined	t	24,225	24,841	20,905	69,971
Waste	bcm	121,919	120,866	353,025	595,810
Mine grade (gold)	g/t	9.1	7.5	8.2	8.2
Mine grade (silver)	g/t	66	69	87	73
<b>Talang Santo</b>					
Ore Mined	t	7,422	482	-	7,904
Mine grade (gold)	g/t	6.7	5.4	-	6.7
Mine grade (silver)	g/t	17	9	-	17
<b>TOTAL</b>					
Ore Mined	t	31,647	25,323	20,905	77,875
Mine grade (gold)	g/t	8.5	7.5	8.2	8.1
Mine grade (silver)	g/t	54	68	87	68
<b>Ore Processed</b>					
Tonnes Milled	t	32,882	25,679	20,883	79,445
Head grade (gold)	g/t	8.6	7.6	8.0	8.1
Head grade (silver)	g/t	53	74	87	69
Recovery (gold)	%	96.9	97.4	97.4	97.2
Recovery (silver)	%	86.8	87.1	85.4	86.5
Gold produced	oz	8,792	6,077	5,249	20,117
Silver produced	oz	48,761	53,313	49,758	151,832
<b>Costs of Production</b>					
Cash operating costs (C1)	US\$/oz	489	522*	737	564
All-in-sustaining costs of production (AISC)	US\$/oz	720	701*	912	764

\*Dec 2017 quarterly report dated 29 January 2018 reported C1 costs as US\$455/oz and AISC as US\$645/oz. Following audit adjustments, C1 costs for the December 2017 quarter were US\$522/oz and AISC were US\$701/oz

# FY2018 PROCESSING OVERVIEW

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## Consistently high recoveries

Ore Processed	Units	September 2017 Quarter	December 2017 Quarter	March 2018 Quarter	Year to Date
Tonnes Milled	t	32,882	25,679	20,883	79,445
Head grade (gold)	g/t	8.6	7.6	8.0	8.1
Head grade (silver)	g/t	53	74	87	69
Recovery (gold)	%	96.9	97.4	97.4	97.2
Recovery (silver)	%	86.8	87.1	85.4	86.5
Gold produced	oz	8,792	6,077	5,249	20,117
Silver produced	oz	48,761	53,313	49,758	151,832



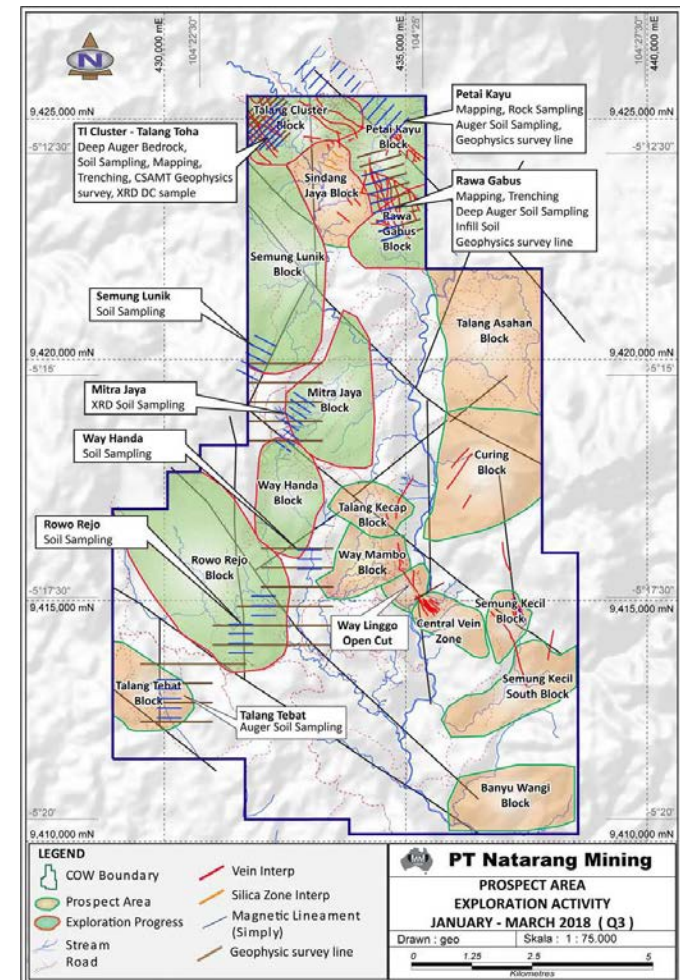
## Potential for further significant gold discoveries

### HIGH PRIORITY - robust short term opportunities

- **Talang Toha**
- **Rawa Gabus**
- Auger sampling and clay analysis completed over the two highest priority epithermal structures
- Results demonstrate strong similarities to material both currently and previously exploited within the CoW area
- Projects will be structurally mapped using CSAMT with final analysis expected to lead to drill target definition

### MID-TERM FOCUS

- **Way Handa**
- **Rowo Rejo**
- **Talang Tebat**
- All prospects will eventually be assessed through a structured exploration process that combines mapping, sampling, geophysical surveying and ultimately drilling



# INVESTMENT CASE

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High grade, revenue generative gold producer



Multi-mine expansion potential



Defined development plan to bring Talang Santo open pit on stream this year



Established infrastructure with capacity to support future mine development



Skilled board and management team with proven experience in building and operating large scale mining operations



CONTACT US

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## Community

- Actively engaged with the community and keep all community members and stakeholders updated as to the status of the Project's operations
- No illegal mining is undertaken on the Company's licence area and Kingsrose enjoys excellent local support
- A significant portion of the onsite workforce comes from the local communities surrounding the Project area
- Support a number of local projects, including:
  - Healthcare initiatives, with food, equipment and supplies donated to 43 local medical clinics and numerous maternity clinics
  - Local schools, music and sporting groups
  - Local infrastructure projects
  - Religious groups

## Environment

- Committed to minimising its environmental footprint through a number of initiatives, including:
  - Land rehabilitation utilising a variety of plant stock cultivated at the Way Linggo nursery
  - Reclamation
  - Re-vegetation
  - Conducting monitoring programmes as well as assisting with remediation works due to damage from heavy rain and landslides, erosion and sedimentation control, and waste management
- Kingsrose works closely with local forestry departments to fulfil its environmental commitments



