

**OVANTI LIMITED (ASX: OVT)**

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PLACEMENT TO RAISE ~\$1,000,000

Ovanti Limited (**ASX: OVT**) ("**OVT**" or the "**Company**") advises that it has received firm commitments from sophisticated investors to raise ~\$1,000,000 at \$0.0017 per share.

The placement will occur in two tranches for a total of 588,235,294 new shares, with tranche 1 using the Company's available issue capacity under LR7.1 to issue 212,000,000 shares (\$360,400) and tranche 2 which will be issued subject to shareholder approval at a future general meeting for 376,235,294 shares (~\$639,600). Settlement of tranche 1 is anticipated to occur on 6 June 2025.

Funds raised will be used to fund ongoing litigation matters, the US BNPL operations, working capital and costs of the placement.

Clee Capital acted as Lead Manager for the placement and will receive a fee of:

- 6% on the gross amount raised under the placement (exclusive of GST) and
- subject to shareholder approval, 50,000,000 options (\$0.0025, 3 years from issue) and 25,000,000 options (\$0.003, 3 years from issue).

The release of this announcement was authorised by Josh Quinn, Non-Executive Director and Company Secretary.

ENDS

About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities. In addition to the Malaysian operations, the Company is expanding operations for buy now, pay later services (BNPL) into the United States of America (USA). The Company's technology solutions and expertise across fintech and digital commerce solutions and services, including years of servicing numerous large banking clients, give it distinct advantages as it enters the USA market.