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CHANGE OF DIRECTORS AND ADDITION OF JOINT COMPANY SECRETARY

13 December 2024

Mako Gold Limited (ASX: MKG “**Mako**”) and Aurum Resources limited (ASX: AUE “**Aurum**”) refer to the off-market takeover offer by Aurum Resources Limited (“Aurum”) which was announced to ASX on 11 October 2024 and to the Bid Implementation Agreement (“**BIA**”) which was announced to ASX on 16 October 2024

We take this opportunity to remind all eligible Mako shareholders to accept the takeover offer from Aurum, which is recommended by the Board of Mako. The offer is scheduled to close on 31 January 2025, and any shareholders who have not accepted the offer run the risk of being minority shareholders of Mako with limited liquidity.

As per the terms of the BIA, and with Aurum having 70% of Mako shares and effectively being in control of Mako, Aurum was entitled to appoint directors to the Mako board. Accordingly, Mako has made the following changes to Mako’s Board of Directors and Company Secretarial function:

- The appointment of Mr Mark Strizek, Mr Troy Flannery and Ms Ting Xu as Non-Executive Directors of the Company
- The appointment of Mr Mark Strizek as Chairman of the Board, in place of Mr Michele Muscillo
- The Appointment Mr Mauro Piccini as joint-Company secretary
- Resignation of Mr Steven Zaninovich as a Director of Mako

Following the changes, the Board of Mako Gold is as follows: Mark Strizek (Chair), Peter Ledwidge (MD), Troy Flannery, Ting Xu, Michele Muscillo.

Paul Marshall and Mauro Piccini are joint Company Secretaries.

Details of the changes and the relevant experience of the new Mako directors is outlined below:

The appointment of Mr Mark Strizek as Non-executive Chair of the Mako Board of Directors

Mr Strizek is a director of Aurum and has nearly 30 years’ experience in the resource industry, having worked as a geologist on various gold, base and technology metal projects. He brings invaluable geological, technical, and development expertise to Aurum, most recently as an Executive Director at Tietto Minerals’ which progress from IPO to gold production at the Abujar Gold Project in West Africa. Mr Strizek has worked as an executive with management and Board responsibilities in exploration, feasibility, finance and development-ready assets across Australia, West Africa, Asia and Europe.

The appointment of Mr Troy Flannery as a Non-Executive Director to the Mako Board of Directors

Mr Flannery is the Chair of Aurum and has more than 25 years’ experience in the mining industry, including 9 years in corporate and 17 years in senior mining engineering & project development roles. He has a degree in Mining Engineering, Masters in Finance & First Class Mine Managers Certificate of Competency. Troy has recently performed NED roles with numerous ASX listed companies and for 3 1/2 years was the CEO of Abra Mining Pty Ltd up until October 2021. He has worked at numerous mining companies, mining consultancies & contractors including BHP, Newcrest, Xstrata, St Barbara Mines & AMC Consultants.

The appointment of Ms Ting Xu as an addition to the Mako Board of Directors

Ms. Ting Xu brings over 17 years of experience in senior accounting roles within Australian mining houses and accounting firms. She is a qualified Certified Practising Accountant and a Chartered Tax Advisor with extensive knowledge and experience in international taxation. Ms. Xu's recent experience includes serving as CFO and executive director of Tietto Minerals, a Western African gold producer, where she played a key role during the company's delisting and compulsory acquisition by Zhaojin Mining Industry Company Limited. This experience provides Ms. Xu with valuable insights into the complexities of mergers and acquisitions and the regulatory environment surrounding ASX-listed companies.

Resignation of Mr Michele Musillo as Non-Executive Chairman of Mako

As a result of Mr Strizek being appointed as the Chair of Mako, Mako's current Chair, Mr Michele Musillo has resigned as Chair but will continue to serve as a Non-Executive Director of Mako.

Resignation of Mr Steven Zaninovich as Director of Mako

As a result of the above appointments, Mr Zaninovich has resigned as Non-Executive Director of Mako. Mr Zaninovich was appointed as a Non-Executive Director to the Board of Directors of Aurum as announced to ASX by Aurum on 28 November 2024.

The appointment of Mr. Mauro Piccini as joint Company Secretary of Mako.

Mr Piccini is the Company Secretary for Aurum. He is a corporate advisory, company secretarial, and financial management specialist at Mirador Corporate. Prior to his current role, Mr. Piccini worked at EY Perth in assurance and spent seven years at the ASX, gaining extensive experience in public listed and unlisted company secretarial, administration, and governance. He is a Chartered Accountant and a member of the Governance Institute of Australia.

This announcement has been authorised for release to the ASX by the Boards of Directors of Mako Gold Limited and Aurum Resources Limited.

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