

ASX Release**26 October 2017****ULTRACHARGE LIMITED
ACN 140 316 463**

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ASX Code:

UTR

Shares:

475,537,404

Escrow Shares:

159,980,717

Options (various):

82,000,000

Performance Rights:

41,250,000

UltraCharge to Partner with Chemours to Develop Titanium Dioxide Anode Material for Lithium Ion Batteries

UltraCharge Limited (ASX: **UTR**, **UltraCharge** or the **Company**), a global leader in identifying, acquiring and developing battery technologies that offer superior qualities and new solutions for the lithium ion and flow battery markets, advises that its wholly subsidiary, UltraCharge Ltd (Israel) has entered into an agreement with Chemours (NYSE:CC), the global leader in titanium dioxide technology, to jointly develop anode material to serve the rapidly growing lithium ion battery market. The companies will work together to develop a cost-effective process to produce a superior anode material to replace graphite in lithium ion batteries, producing a faster charging, longer lifespan and safer battery.

As part of the agreement, Chemours and UltraCharge will work together to scale-up production of titanium dioxide anode material to provide samples to current and new customers. Furthermore, the agreement secures an option for a commercial manufacturing capacity for the production of the anode material. This partnership along with the ETV Energy – High Voltage Cathode enhances UTR's ability to deliver a full Lithium Ion Battery solution to the mass market.

Kobi Ben-Shabat, UltraCharge CEO said *"We are very pleased to partner with Chemours, who are world renowned for their titanium dioxide technologies. We believe this partnership will assist UltraCharge in accelerating the production of a more cost effective anode that will better position our product in the market place"*.

Kevin Leary, Technology Director for Chemours Titanium Technologies said, *"This partnership with UltraCharge will provide Chemours the opportunity to utilize our process technology expertise to expand into an exciting, fast growing market that will make a substantial positive impact on the global environment"*.

As previously advised to the ASX on 25 October 2017, as a result of this agreement, the Company decided to postpone its proposed capital raising until the significance of it could be fully understood and communicated to the market.

The Company expects to be in a position to update the market shortly in respect of its capital raising plans, which may include a mechanism whereby current shareholders are able to participate.

Kobi Ben-Shabat
Chief Executive Officer

About UltraCharge Limited (www.ultra-charge.net)

UltraCharge is an Israeli based company that is a global leader in identifying, acquiring and developing battery technologies that offer superior qualities and new solutions for the lithium ion and flow battery markets. The Company has a growing intellectual property portfolio of battery technologies, particularly focused on developing the following technology solutions for the market:

- **Anode for Lithium Ion Batteries:** The Company has exclusive rights to patented anode technology from the Nanyang Technology University in Singapore. The technology will replace graphite in anodes with nanotube fibers made from titanium dioxide. This has the potential to revolutionise the market for lithium batteries by producing a battery that is safe, has a longer lifetime and is fast charging.

- **Cathode for Lithium Ion Batteries:** The Company has as agreed to acquire rights to new cathode intellectual property from ETV Energy in Israel. The technology contains a high voltage LiMnNO cathode that is half the cost of commercial cathodes, and can offer a battery solution that has advantages in terms of the voltage, energy capacity and power capacity.
- **Ion Flow Battery:** The Company has an exclusive licence agreement with Epsilor in Israel which provides access to a new ion flow battery technology. The technology is the only commercially viable energy storage solution of its type, which has a low installation cost and lower operating costs than other comparable solutions on the market.

UltraCharge has established a pilot facility and is developing the above platform technologies and customising solutions to meet end user requirements, and subsequently meet global market demand.

About

The Chemours Company (www.chemours.com)

The Chemours Company is a US based Company, listed on the New York Stock Exchange (NYSE: CC). Chemours is a global leader in titanium technologies, fluoroproducts and chemical solutions, providing its customers with solutions in a wide range of industries with market-defining products, application expertise and chemistry-based innovations. Chemours ingredients are found in plastics and coatings, refrigeration and air conditioning, mining and oil refining operations and general industrial manufacturing. Flagship products include prominent brands such as Teflon™, Ti-Pure™, Krytox™, Viton™, Opteon™, Freon™ and Nafion™. Chemours has approximately 7,000 employees and 26 manufacturing sites serving approximately 4,000 customers in North America, Latin America, Asia-Pacific and Europe.