

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme West African Resources Ltd

ACN/ARSN 121 539 375

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on

21/06/2024

The previous notice was given to the company on

25/08/2023

The previous notice was dated

23/08/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	124,372,798	12.12%	103,652,730	10.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDV	ESB Pension Fund GDV (ESBGDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 611,450	0.06%

VEAC	State Street Bank and Trust Company as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF (GDX)	Same as above.	Ordinary shares 47,095,312	4.58%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (GDXAU)	Same as above.	Ordinary shares 1,379,366	0.13%
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 35,846,956	3.49%
VEAC	State Street Bank and Trust Company as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund (IIG)	Same as above.	Ordinary shares 11,613,768	1.13%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Gold Miners UCITS ETF	VanEck Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 3,119,771	0.31%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 3,072,843	0.30%
VEAC	State Street Bank and Trust Company as custodian for Van Eck VIP Global Gold Fund	Van Eck VIP Global Gold Fund (VGOLD)	Same as above.	Ordinary shares 913,264	0.09%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000

Signature

print name Ashley Sousa

capacity Manager

sign here



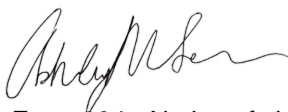
date 25/06/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 4 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	08/22/2023	B	-	In-Kind	68,060
GDX	08/23/2023	B	-	In-Kind	442,325
GDX	08/24/2023	B	-	In-Kind	40,836
GDX	08/31/2023	S	-	In-Kind	20,433
GDX	09/05/2023	S	-	In-Kind	109,104
GDX	09/05/2023	B	26,685.47	-	32,720
GDX	09/06/2023	S	-	In-Kind	368,388
GDX	09/11/2023	B	-	In-Kind	40,992
GDX	09/12/2023	S	-	In-Kind	47,817
GDX	09/15/2023	B	501,181.08	-	599,797
GDX	09/19/2023	B	-	In-Kind	13,766
GDX	09/20/2023	S	-	In-Kind	240,905
GDX	09/25/2023	S	-	In-Kind	48,188
GDX	09/26/2023	B	-	In-Kind	27,536
GDX	09/27/2023	S	-	In-Kind	860,500
GDX	09/28/2023	B	-	In-Kind	302,896
GDX	09/29/2023	B	-	In-Kind	123,912
GDX	10/02/2023	S	-	In-Kind	20,652
GDX	10/03/2023	B	-	In-Kind	220,288
GDX	10/04/2023	S	-	In-Kind	68,840
GDX	10/06/2023	S	-	In-Kind	34,425
GDX	10/10/2023	S	-	In-Kind	82,608
GDX	10/11/2023	S	-	In-Kind	413,040
GDX	10/13/2023	B	-	In-Kind	20,652
GDX	10/17/2023	B	-	In-Kind	13,768
GDX	10/17/2023	B	98,807.37	-	131,651
GDX	10/19/2023	B	-	In-Kind	34,530
GDX	10/20/2023	B	-	In-Kind	13,812
GDX	10/24/2023	B	-	In-Kind	6,905
GDX	10/26/2023	B	-	In-Kind	110,480
GDX	10/27/2023	S	-	In-Kind	200,274
GDX	10/27/2023	B	52,631.58	-	71,074
GDX	10/30/2023	S	-	In-Kind	27,580
GDX	10/31/2023	B	-	In-Kind	13,816
GDX	11/01/2023	B	-	In-Kind	34,555
GDX	11/06/2023	B	-	In-Kind	144,879
GDX	11/07/2023	B	-	In-Kind	663,456
GDX	11/08/2023	B	-	In-Kind	235,042
GDX	11/09/2023	B	-	In-Kind	103,710
GDX	11/10/2023	B	-	In-Kind	1,381,600
GDX	11/13/2023	B	-	In-Kind	234,634
GDX	11/14/2023	B	-	In-Kind	1,090,832
GDX	11/15/2023	B	-	In-Kind	124,110



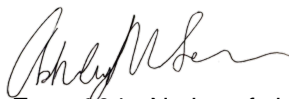
This is Annexure A of 4 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	11/16/2023	B	-	In-Kind	27,612
GDX	11/17/2023	B	-	In-Kind	55,208
GDX	11/20/2023	S	-	In-Kind	27,620
GDX	11/22/2023	B	-	In-Kind	69,050
GDX	11/27/2023	B	-	In-Kind	13,810
GDX	11/29/2023	B	-	In-Kind	89,778
GDX	12/04/2023	S	-	In-Kind	283,843
GDX	12/05/2023	S	-	In-Kind	276,920
GDX	12/08/2023	S	-	In-Kind	270,075
GDX	12/11/2023	S	-	In-Kind	55,400
GDX	12/13/2023	S	-	In-Kind	20,778
GDX	12/13/2023	S	348,530.84	-	408,593
GDX	12/14/2023	S	371,339.35	-	404,264
GDX	12/14/2023	B	-	In-Kind	27,700
GDX	12/15/2023	B	-	In-Kind	242,375
GDX	12/15/2023	S	2,003,009.71	-	2,143,757
GDX	12/19/2023	B	-	In-Kind	6,558
GDX	12/20/2023	B	-	In-Kind	52,464
GDX	12/22/2023	B	-	In-Kind	85,254
GDX	12/29/2023	S	-	In-Kind	570,546
GDX	01/02/2024	S	-	In-Kind	26,232
GDX	01/03/2024	S	-	In-Kind	504,966
GDX	01/04/2024	S	-	In-Kind	78,696
GDX	01/10/2024	S	-	In-Kind	78,696
GDX	01/17/2024	B	-	In-Kind	91,812
GDX	01/18/2024	B	-	In-Kind	45,906
GDX	01/19/2024	S	-	In-Kind	45,906
GDX	01/22/2024	B	-	In-Kind	39,348
GDX	01/25/2024	B	-	In-Kind	26,228
GDX	01/26/2024	B	-	In-Kind	196,710
GDX	01/30/2024	S	-	In-Kind	13,114
GDX	02/01/2024	S	-	In-Kind	19,668
GDX	02/02/2024	B	-	In-Kind	45,892
GDX	02/05/2024	S	-	In-Kind	72,116
GDX	02/06/2024	B	48,274.13	-	57,429
GDX	02/09/2024	S	-	In-Kind	150,788
GDX	02/15/2024	B	-	In-Kind	196,650
GDX	02/16/2024	B	-	In-Kind	26,220
GDX	02/21/2024	B	-	In-Kind	26,220
GDX	02/22/2024	B	-	In-Kind	13,110
GDX	02/26/2024	B	-	In-Kind	13,114
GDX	02/27/2024	B	-	In-Kind	19,671
GDX	02/28/2024	B	-	In-Kind	452,502




This is Annexure A of 4 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	03/01/2024	B	-	In-Kind	361,075
GDX	03/04/2024	B	-	In-Kind	617,204
GDX	03/05/2024	B	-	In-Kind	190,588
GDX	03/07/2024	S	-	In-Kind	59,184
GDX	03/08/2024	S	-	In-Kind	118,368
GDX	03/13/2024	B	-	In-Kind	26,304
GDX	03/14/2024	B	-	In-Kind	46,039
GDX	03/15/2024	B	2,893,774.73	-	2,821,220
GDX	03/20/2024	S	-	In-Kind	41,418
GDX	03/21/2024	B	-	In-Kind	96,628
GDX	03/22/2024	S	-	In-Kind	48,314
GDX	03/26/2024	B	-	In-Kind	151,844
GDX	04/02/2024	B	-	In-Kind	27,604
GDX	04/02/2024	B	132,082.94	-	103,522
GDX	04/05/2024	S	-	In-Kind	296,786
GDX	04/08/2024	S	-	In-Kind	213,962
GDX	04/10/2024	S	-	In-Kind	821,219
GDX	04/11/2024	S	-	In-Kind	220,832
GDX	04/12/2024	S	-	In-Kind	338,198
GDX	04/15/2024	S	-	In-Kind	96,628
GDX	04/16/2024	S	-	In-Kind	352,002
GDX	04/17/2024	S	-	In-Kind	151,844
GDX	04/18/2024	S	-	In-Kind	34,510
GDX	04/19/2024	S	-	In-Kind	27,608
GDX	04/22/2024	S	-	In-Kind	917,966
GDX	04/24/2024	S	-	In-Kind	276,080
GDX	04/25/2024	S	-	In-Kind	34,510
GDX	04/26/2024	S	-	In-Kind	75,911
GDX	04/29/2024	S	-	In-Kind	234,634
GDX	04/30/2024	S	-	In-Kind	441,664
GDX	05/01/2024	S	-	In-Kind	365,753
GDX	05/02/2024	S	-	In-Kind	82,812
GDX	05/03/2024	S	-	In-Kind	262,238
GDX	05/06/2024	S	-	In-Kind	131,119
GDX	05/10/2024	B	-	In-Kind	62,100
GDX	05/16/2024	B	-	In-Kind	41,394
GDX	05/20/2024	B	-	In-Kind	41,394
GDX	05/22/2024	S	-	In-Kind	276,120
GDX	05/23/2024	B	-	In-Kind	55,224
GDX	05/24/2024	S	-	In-Kind	13,806
GDX	05/29/2024	S	-	In-Kind	96,642
GDX	05/31/2024	S	-	In-Kind	200,245
GDX	06/04/2024	B	-	In-Kind	110,560



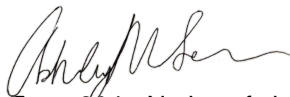
This is Annexure A of 4 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	06/05/2024	B	-	In-Kind	138,300
GDX	06/06/2024	B	-	In-Kind	55,328
GDX	06/07/2024	B	-	In-Kind	103,725
GDX	06/10/2024	S	-	In-Kind	69,160
GDX	06/11/2024	S	-	In-Kind	76,065
GDX	06/21/2024	B	-	In-Kind	221,312
GDX	06/21/2024	S	10,016,852.18	-	6,660,378
GDXJ	08/22/2023	B	-	In-Kind	69,044
GDXJ	08/23/2023	B	-	In-Kind	138,080
GDXJ	08/24/2023	B	-	In-Kind	172,670
GDXJ	08/25/2023	B	-	In-Kind	207,216
GDXJ	08/29/2023	B	-	In-Kind	207,192
GDXJ	08/30/2023	B	-	In-Kind	138,120
GDXJ	09/01/2023	S	-	In-Kind	34,574
GDXJ	09/15/2023	S	1,050,895.43	-	1,259,439
GDXJ	09/29/2023	B	-	In-Kind	100,158
GDXJ	10/02/2023	B	-	In-Kind	183,392
GDXJ	10/11/2023	S	-	In-Kind	33,330
GDXJ	10/18/2023	B	-	In-Kind	166,660
GDXJ	10/23/2023	B	-	In-Kind	166,650
GDXJ	10/27/2023	S	-	In-Kind	33,328
GDXJ	11/01/2023	S	-	In-Kind	33,268
GDXJ	11/02/2023	S	-	In-Kind	16,633
GDXJ	11/06/2023	B	-	In-Kind	249,525
GDXJ	11/07/2023	B	-	In-Kind	16,633
GDXJ	11/08/2023	B	-	In-Kind	49,899
GDXJ	11/09/2023	B	-	In-Kind	16,633
GDXJ	11/17/2023	B	-	In-Kind	83,185
GDXJ	11/20/2023	S	-	In-Kind	33,282
GDXJ	11/22/2023	B	-	In-Kind	266,240
GDXJ	11/24/2023	B	-	In-Kind	83,195
GDXJ	11/27/2023	B	-	In-Kind	149,760
GDXJ	11/28/2023	B	-	In-Kind	83,195
GDXJ	11/29/2023	B	-	In-Kind	183,018
GDXJ	12/05/2023	S	-	In-Kind	33,294
GDXJ	12/13/2023	S	651,810.02	-	764,584
GDXJ	12/14/2023	S	698,685.22	-	760,965
GDXJ	12/14/2023	B	-	In-Kind	16,654
GDXJ	12/15/2023	S	2,388,658.95	-	2,556,505
GDXJ	12/18/2023	S	-	In-Kind	15,005
GDXJ	12/19/2023	B	-	In-Kind	29,790
GDXJ	12/20/2023	B	-	In-Kind	148,950
GDXJ	01/02/2024	S	-	In-Kind	14,886



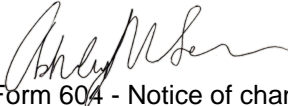
This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	01/03/2024	S	-	In-Kind	29,772
GDXJ	01/05/2024	S	-	In-Kind	29,770
GDXJ	01/10/2024	S	-	In-Kind	59,536
GDXJ	01/11/2024	S	-	In-Kind	14,884
GDXJ	01/12/2024	S	-	In-Kind	14,884
GDXJ	01/16/2024	S	-	In-Kind	178,608
GDXJ	01/17/2024	S	-	In-Kind	178,596
GDXJ	01/19/2024	S	-	In-Kind	178,596
GDXJ	01/23/2024	S	-	In-Kind	133,947
GDXJ	01/24/2024	B	-	In-Kind	29,764
GDXJ	01/26/2024	S	-	In-Kind	14,881
GDXJ	02/05/2024	S	-	In-Kind	59,524
GDXJ	02/14/2024	B	-	In-Kind	29,758
GDXJ	02/26/2024	B	-	In-Kind	297,740
GDXJ	03/04/2024	B	-	In-Kind	89,310
GDXJ	03/05/2024	B	-	In-Kind	446,520
GDXJ	03/06/2024	B	-	In-Kind	238,208
GDXJ	03/11/2024	S	-	In-Kind	44,700
GDXJ	03/13/2024	B	-	In-Kind	223,500
GDXJ	03/14/2024	B	-	In-Kind	149,000
GDXJ	03/15/2024	S	3,193,469.06	-	3,117,762
GDXJ	03/19/2024	B	-	In-Kind	27,188
GDXJ	03/21/2024	B	-	In-Kind	244,674
GDXJ	03/22/2024	S	-	In-Kind	27,186
GDXJ	03/27/2024	B	-	In-Kind	40,776
GDXJ	04/04/2024	S	-	In-Kind	40,770
GDXJ	04/09/2024	S	-	In-Kind	27,178
GDXJ	04/10/2024	S	-	In-Kind	54,352
GDXJ	04/15/2024	S	-	In-Kind	54,372
GDXJ	04/16/2024	B	-	In-Kind	40,779
GDXJ	04/18/2024	S	-	In-Kind	27,190
GDXJ	04/19/2024	S	-	In-Kind	40,788
GDXJ	04/22/2024	S	-	In-Kind	27,192
GDXJ	04/23/2024	S	-	In-Kind	40,788
GDXJ	04/25/2024	S	-	In-Kind	27,192
GDXJ	05/03/2024	S	-	In-Kind	135,950
GDXJ	05/06/2024	S	-	In-Kind	122,355
GDXJ	05/17/2024	S	-	In-Kind	27,252
GDXJ	05/17/2024	B	153,262.48	-	104,166
GDXJ	05/23/2024	S	-	In-Kind	136,270
GDXJ	05/24/2024	S	-	In-Kind	27,256
GDXJ	06/04/2024	B	-	In-Kind	27,234
GDXJ	06/05/2024	B	-	In-Kind	27,234




This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	06/06/2024	B	-	In-Kind	27,234
GDXJ	06/10/2024	S	-	In-Kind	27,240
GDXJ	06/12/2024	B	-	In-Kind	27,238
GDXJ	06/21/2024	B	6,403,826.83	-	4,252,058
IIG	06/20/2024	S	724,191.66	-	503,247
IIG	06/21/2024	S	2,060,194.32	-	1,373,969
LODH	10/03/2023	S	13,326.31	-	17,700
LODH	10/04/2023	S	5,525.42	-	7,900
LODH	10/05/2023	S	5,505.80	-	8,100
LODH	10/06/2023	S	3,262.69	-	4,800
LODH	10/09/2023	S	47,054.13	-	68,800
LODH	10/16/2023	S	11,170.53	-	14,900
LODH	10/17/2023	S	6,181.03	-	8,300
LODH	10/19/2023	S	8,508.60	-	11,200
LODH	10/23/2023	S	10,726.71	-	14,600
LODH	10/24/2023	S	42,543.38	-	58,000
LODH	10/26/2023	S	243,718.26	-	340,831
LODH	10/27/2023	S	251,348.29	-	340,831
VGOLD	04/17/2024	B	168,895.53	-	127,900
VGOLD	04/30/2024	B	44,406.16	-	33,200
VGOLD	06/20/2024	S	57,466.55	-	39,934
VGOLD	06/21/2024	S	163,481.76	-	109,028
UCTGDX	08/23/2023	S	55,689.39	-	67,099
UCTGDX	09/06/2023	S	37,311.28	-	45,783
UCTGDX	09/15/2023	B	25,233.72	-	30,217
UCTGDX	09/20/2023	S	28,967.63	-	34,487
UCTGDX	09/26/2023	S	23,569.23	-	30,026
UCTGDX	09/29/2023	S	28,989.82	-	37,651
UCTGDX	10/11/2023	B	118,637.03	-	169,473
UCTGDX	10/13/2023	B	16,510.90	-	23,091
UCTGDX	10/30/2023	S	66,641.43	-	88,616
UCTGDX	11/13/2023	B	31,095.95	-	39,360
UCTGDX	12/05/2023	B	155,197.79	-	166,871
UCTGDX	12/15/2023	S	121,551.87	-	130,015
UCTGDX	12/21/2023	S	77,411.83	-	79,810
UCTGDX	01/03/2024	S	23,654.30	-	25,436
UCTGDX	01/12/2024	B	21,280.42	-	22,166
UCTGDX	01/17/2024	S	54,153.43	-	57,921
UCTGDX	01/19/2024	B	82,293.59	-	87,542
UCTGDX	01/22/2024	B	41,127.06	-	43,750
UCTGDX	02/12/2024	S	24,887.12	-	29,629
UCTGDX	02/16/2024	B	25,454.39	-	28,924
UCTGDX	02/21/2024	B	18,750.66	-	21,802




This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	03/06/2024	B	35,068.54	-	35,421
UCTGDX	03/07/2024	B	127,924.16	-	124,192
UCTGDX	03/15/2024	B	183,605.09	-	179,109
UCTGDX	03/22/2024	B	92,456.24	-	84,818
UCTGDX	03/27/2024	B	36,924.71	-	31,558
UCTGDX	03/28/2024	B	66,023.70	-	55,017
UCTGDX	04/03/2024	B	31,794.43	-	23,726
UCTGDX	04/11/2024	S	45,891.74	-	33,622
UCTGDX	04/12/2024	B	21,787.85	-	15,397
UCTGDX	04/16/2024	S	59,756.59	-	45,618
UCTGDX	04/26/2024	S	60,486.98	-	46,000
UCTGDX	05/07/2024	S	65,083.49	-	46,000
UCTGDX	05/10/2024	B	21,933.30	-	15,283
UCTGDX	05/22/2024	S	159,950.40	-	107,360
UCTGDX	05/23/2024	S	236,982.93	-	161,229
UCTGDX	06/21/2024	S	668,637.74	-	444,322
UCTGDXJ	08/24/2023	S	139,304.47	-	163,904
UCTGDXJ	09/15/2023	S	99,093.74	-	118,687
UCTGDXJ	11/13/2023	B	22,935.99	-	29,030
UCTGDXJ	11/22/2023	B	36,112.69	-	42,987
UCTGDXJ	11/24/2023	B	23,795.50	-	29,016
UCTGDXJ	11/28/2023	B	49,911.67	-	57,364
UCTGDXJ	12/15/2023	S	312,720.61	-	334,494
UCTGDXJ	01/10/2024	B	23,176.35	-	24,266
UCTGDXJ	02/29/2024	B	28,966.34	-	32,913
UCTGDXJ	03/06/2024	B	25,293.07	-	25,546
UCTGDXJ	03/07/2024	B	27,284.34	-	26,487
UCTGDXJ	03/08/2024	B	135,460.17	-	129,614
UCTGDXJ	03/11/2024	B	39,899.51	-	40,096
UCTGDXJ	03/15/2024	S	303,224.12	-	295,858
UCTGDXJ	03/27/2024	B	29,558.33	-	25,261
UCTGDXJ	04/08/2024	B	32,820.43	-	24,309
UCTGDXJ	04/12/2024	S	112,958.06	-	79,837
UCTGDXJ	04/16/2024	S	47,604.57	-	36,343
UCTGDXJ	04/17/2024	S	156,922.61	-	118,444
UCTGDXJ	04/18/2024	S	94,659.13	-	71,448
UCTGDXJ	04/19/2024	S	92,934.21	-	71,495
UCTGDXJ	04/22/2024	S	47,087.79	-	36,225
UCTGDXJ	05/10/2024	S	23,717.04	-	16,587
UCTGDXJ	05/17/2024	B	18,131.32	-	12,333
UCTGDXJ	05/17/2024	B	35,317.34	-	24,023
UCTGDXJ	05/30/2024	B	65,336.08	-	45,685
UCTGDXJ	06/07/2024	S	59,255.82	-	38,607



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDXJ	06/12/2024	S	34,762.72	-	24,833
UCTGDXJ	06/21/2024	B	557,330.14	-	370,282
UCTGDIG	09/15/2023	S	505,389.19	-	605,529
GDXAU	08/29/2023	B	2,417.81	-	2,861
GDXAU	08/30/2023	B	10,430.33	-	12,198
GDXAU	09/05/2023	S	6,638.66	-	8,146
GDXAU	09/06/2023	B	2,161.60	-	2,652
GDXAU	09/15/2023	B	8,195.53	-	9,815
GDXAU	09/18/2023	S	3,412.62	-	4,112
GDXAU	09/29/2023	S	6,331.85	-	8,224
GDXAU	10/03/2023	B	2,960.97	-	4,112
GDXAU	10/09/2023	S	2,898.67	-	4,112
GDXAU	10/16/2023	S	6,167.38	-	8,224
GDXAU	10/17/2023	B	3,500.60	-	4,667
GDXAU	10/19/2023	B	3,135.31	-	4,125
GDXAU	10/20/2023	B	3,094.06	-	4,125
GDXAU	11/06/2023	B	3,358.99	-	4,121
GDXAU	11/15/2023	B	3,358.99	-	4,121
GDXAU	11/24/2023	B	3,379.56	-	4,121
GDXAU	11/28/2023	B	17,928.14	-	20,605
GDXAU	11/28/2023	B	5,927.90	-	6,813
GDXAU	11/29/2023	B	14,555.45	-	15,906
GDXAU	12/13/2023	B	3,494.43	-	4,135
GDXAU	12/14/2023	S	19,019.16	-	20,673
GDXAU	12/15/2023	S	46,787.87	-	50,043
GDXAU	01/03/2024	B	3,700.84	-	3,979
GDXAU	01/17/2024	B	3,720.74	-	3,979
GDXAU	01/22/2024	B	3,740.63	-	3,979
GDXAU	01/29/2024	S	14,778.08	-	15,892
GDXAU	02/28/2024	B	1,973.90	-	2,295
GDXAU	03/05/2024	B	6,165.73	-	6,074
GDXAU	03/07/2024	B	4,111.14	-	3,991
GDXAU	03/15/2024	B	66,484.58	-	64,863
GDXAU	03/26/2024	S	4,753.99	-	4,189
GDXAU	04/10/2024	B	11,270.89	-	8,379
GDXAU	04/12/2024	B	11,859.01	-	8,380
GDXAU	05/09/2024	S	11,726.51	-	8,377
GDXAU	05/28/2024	S	6,074.83	-	4,190
GDXAU	05/30/2024	B	3,066.23	-	2,144
GDXAU	06/03/2024	B	6,230.20	-	4,195
GDXAU	06/21/2024	S	259,912.75	-	172,709
ESBGDX	09/20/2023	B	-	In-Kind	240,905
ESBGDX	09/27/2023	B	-	In-Kind	240,940



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
ESBGDX	10/04/2023	B	-	In-Kind	240,940
ESBGDX	10/11/2023	B	-	In-Kind	249,243
ESBGDX	11/22/2023	S	49,875.03	-	59,378
ESBGDX	12/15/2023	S	31,182.56	-	33,357
ESBGDX	03/15/2024	B	47,401.38	-	46,236
ESBGDX	04/24/2024	S	148,319.06	-	114,555
ESBGDX	06/14/2024	S	157,785.04	-	113,947
ESBGDX	06/21/2024	S	128,767.63	-	85,577
In-Kind transactions result from receiving a basket of securities (including WEST AFRICAN RESOURCES LTD) in exchange for securities.					