

Announcement Summary

---

**Entity name**

NORTHERN MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday January 06, 2023

**Details of +securities that have ceased**

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
NTUAZ	PERFORMANCE RIGHTS	3,166,667	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/12/2022

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

---

### 1.1 Name of +Entity

NORTHERN MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

61119966353

### 1.3 ASX issuer code

NTU

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

6/1/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

---

**ASX +Security Code and Description**

NTUAZ : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

3,166,667

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

31/12/2022

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Lapse of performance rights for the quarter ending 31 December 2022 due to conditions not being met.



## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
NTU : ORDINARY FULLY PAID	5,077,645,908

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
NTUAI : ORDINARY FULLY PAID	4,353,400
NTUAA : OPTION EXPIRING 02-MAR-2024 EX 4.5C	26,500,000
NTUAZ : PERFORMANCE RIGHTS	142,299,998
NTUAAA : OPTION EXPIRING 22-JUN-2025 EX \$0.06	20,000,000
NTUAX : OPTION EXPIRING 22-FEB-2024 EX \$0.074	153,061,226
NTUAB : CONVERTIBLE NOTES	1
NTUAD : OPTION EXPIRING 31-DEC-2025 EX \$0.06	1
NTUAY : OPTION EXPIRING 27-JUL-2024 EX \$0.074	51,020,408

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.