

ASX Announcement

29 November 2024

## SHARE CONSOLIDATION COMPLETION

IGNITE Limited (ASX: IGN) ("the Company") announces that following approval of shareholders at the Annual General Meeting held on 19 November 2024, the consolidation of the issued capital of the Company on the basis of one (1) security for every ten (10) securities held is now complete.

The post consolidation securities on issue are as follows:

Security Code	Security Name	Post Balance	Option Exercise Price
IGN	Ordinary Fully Paid Shares	16,318,547	N/A
IGNAL	Options Expiring 13 September 2031	349,989	\$0.96 per option
IGNAA	Options Expiring 20 October 2030	329,161	\$0.7625 per option

Where the consolidation resulted in a fraction of a security being held, the Company rounded down that fraction to the nearest whole number, or zero, as appropriate.

New holding statements will be dispatched today to security holders on a post consolidation basis.

Shareholders also approved the grant to Mr Cameron Judson of 3,000,000 options (300,000 options post consolidation) under the Company's Equity Incentive Plan. When the 300,000 options have been issued a separate announcement will be lodged with ASX.

**This announcement has been approved by the Board of Directors of Ignite Limited.**

**For enquiries please contact:** Cameron Judson on 1300 481 179