

DIRECTOR RESIGNATION & CHANGE OF REGISTERED OFFICE

Maximus Resources Limited ("Maximus" or "the Company", ASX:MXR) advises that Mr Kevin Malaxos has resigned as a Non-executive Director of the Company effective 30 November 2020.

Mr Malaxos joined Maximus as Managing Director on 10 December 2010, retiring on 30 November 2019, at which time he was appointed Non-Executive Director ensuring an effective transition for the incoming Managing Director.

The Board of Maximus would like to thank Mr Malaxos for his service as Managing Director and as Non-Executive Director to the Company over the past 10 years.

Acting Chairman, Gerard Anderson, said: "Kevin leaves the board and Maximus on excellent terms and we thank him for his significant contributions since joining the Company in Dec 2010. We wish Kevin every success in his future endeavours".

CHANGE OF REGISTERED OFFICE

The Company advises that the principal and registered office of the Company has changed, effective immediately, to:

Suite 12
198 Greenhill Road
Eastwood SA 5063
Phone: +61 8 7324 3172

This ASX announcement has been approved by the Board of Directors of Maximus Resources.

For further information, please visit www.maximusresources.com or contact:

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About Maximus Resource

Maximus Resources (ASX:MXR) is a junior mining explorer with tenements located 20km from Kambalda, Western Australia's premier gold and nickel mining district. Maximus currently holds 48 sq km of tenements across the fertile Spargoville Shear Zone hosting the very high-grade Wattle Dam Gold Mine. Mined until 2012, Wattle Dam was one of Australia's highest-grade gold mines producing ~286,000oz @ 10.1g/t gold. Maximus is developing several small high-grade operations across the tenement portfolio, whilst actively exploring for the next Wattle Dam.