



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

2 July 2025

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**MAGELLAN HIGH CONVICTION TRUST – Active ETF (“Trust”) (“MHHT”)
Distribution reinvestment price for distribution payable 21 July 2025**

Further to the distribution announcement made on 26 June 2025, Magellan Asset Management Limited is pleased to announce the distribution reinvestment price for the distribution payable by the Trust on 21 July 2025 is \$1.9093.

Authorised by

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan High Conviction Trust – Active ETF**

About the Magellan High Conviction Trust – Active ETF

The Trust’s investment objective is to achieve attractive risk-adjusted returns over the medium to long-term. The Trust seeks to invest in companies that have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time. The Trust will typically comprise 10 to 20 investments, with some exposure to cash.