

IJ Funds Management Placement Update

The Board of Australian Dairy Nutritionals Group (**AHF** or the **Group**) confirms that it has received a further payment of \$1,250,000 from IJ Funds Management (**IJFM**) pursuant to the private placement announced on 10 March 2022. AHF has issued a further 19,319,938 fully paid ordinary stapled securities to IJFM taking their total holding in the Group to 42,503,864 stapled securities (7.75% on a fully diluted basis). An Appendix 2A in respect of the securities will be lodged following this announcement.

As previously announced to the ASX on 29 April 2022, the Group has agreed to extend the timeline for payment of the remaining \$1,750,000 of placement proceeds to 30 June 2022.

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group have now added to the award-winning milks and yoghurts with a new premium range of infant formulas and are nearing completion of a purpose-built infant formula factory ready for the launch of its organic A2 infant formula in 2022. The Group is a trusted source of premium quality branded dairy products using fresh milk sourced direct from its farms.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.