



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

5 June 2025

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL FUND – OPEN CLASS UNITS – Active ETF (“Fund”) (“MGOC”)

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for May 2025.

| | During May |
|---|-------------------|
| Number of units issued | 5,351,967 |
| Number of units redeemed | 43,037,715 |
| Difference (units issued minus units redeemed) | -37,685,748 |
| Value of units issued ¹ | \$16,880,864 |
| Value of units redeemed ¹ | \$135,531,885 |
| Difference (units issued minus units redeemed) ¹ | -\$118,651,021 |

As at 30 May 2025;

- there were 2,328,157,991 units on issue²;
- net asset value per unit was \$3.2163;
- total net assets of the Fund was \$7,488,054,546

Authorised by

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan Global Fund**

About the Magellan Global Fund – Open Class Units – Active ETF

The Fund’s primary investment objective is to achieve attractive risk- adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund primarily invests in securities of companies listed on stock exchanges around the world. The Fund's portfolio comprises 20 to 40 stocks at any one time although will also have some exposure to cash. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.

¹ The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

² Units on issue have been rounded down to the nearest whole number.