



9 March 2018

ASX: WSA

ASX Compliance Pty Limited  
Level 40, Central Park  
152 – 158 St George's Terrace  
PERTH WA 6000

Dear Sirs

**APPENDIX 3Y – Change of Director Interest**

Western Areas Ltd (“the Company”) attaches appendix 3Y – Change of Director Interest Notices for Managing Director, Mr Daniel Lougher and Executive Director, Mr David Southam.

Noting the limited trading windows available for Directors, Mr Lougher and Mr Southam advised the Company that share sales were completed primarily to provide for upcoming taxation liabilities.

These transactions were completed following the opening of the Officers’ trading window as defined in the Officer Share Trading Policy post the release of the half year financial results.

Regards

A handwritten signature in black ink, appearing to read 'Belladonna', written over a light blue horizontal line.

Joseph Belladonna  
CFO & Company Secretary  
Western Areas Ltd

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>WESTERN AREAS LTD</b>
<b>ABN</b>	<b>68 091 049 357</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Daniel Lougher
<b>Date of last notice</b>	1 December 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	5 & 7 March 2018
<b>No. of securities held prior to change</b> J Lougher D Lougher D Lougher D Lougher D Lougher	62,430 Fully Paid Ordinary Shares 380,000 Fully Paid Ordinary Shares 299,750 Performance Rights (2015) 375,540 Performance Rights (2016) 420,280 Performance Rights (2017)
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	N/A
<b>Number disposed</b>	20,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Average of \$3.11/share
<b>No. of securities held after change</b> J Lougher D Lougher D Lougher D Lougher D Lougher	62,430 Fully Paid Ordinary Shares 360,000 Fully Paid Ordinary Shares 299,750 Performance Rights (2015) 375,540 Performance Rights (2016) 420,280 Performance Rights (2017)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade

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+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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+ See chapter 19 for defined terms.

ule 3.19A.2 Appendix 3Y

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>WESTERN AREAS LTD</b>
<b>ABN</b>	<b>68 091 049 357</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Southam
<b>Date of last notice</b>	1 December 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lynette Edwards
<b>Date of change</b>	7 March 2018
<b>No. of securities held prior to change</b> Lynette Edwards Lynette Edwards Lynette Edwards Lynette Edwards	112,723 Fully Paid Ordinary Shares 168,640 Performance Rights (2015) 211,280 Performance Rights (2016) 236,460 Performance Rights (2017)
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	47,800
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$3.14/share
<b>No. of securities held after change</b> Lynette Edwards Lynette Edwards Lynette Edwards Lynette Edwards	64,923 Fully Paid Ordinary Shares 168,640 Performance Rights (2015) 211,280 Performance Rights (2016) 236,460 Performance Rights (2017)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade.

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

Rule 3.19A.2 Appendix 3Y

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