

25 October 2022

ASX RELEASE

\$900,000 Asian Order

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to advise that it has received an approximately \$900,000 order contract for portable counterdrone systems. The order is from a Government agency of an Asian country allied with the West.

The delivery and payment will take place over the current and March 2023 quarters.

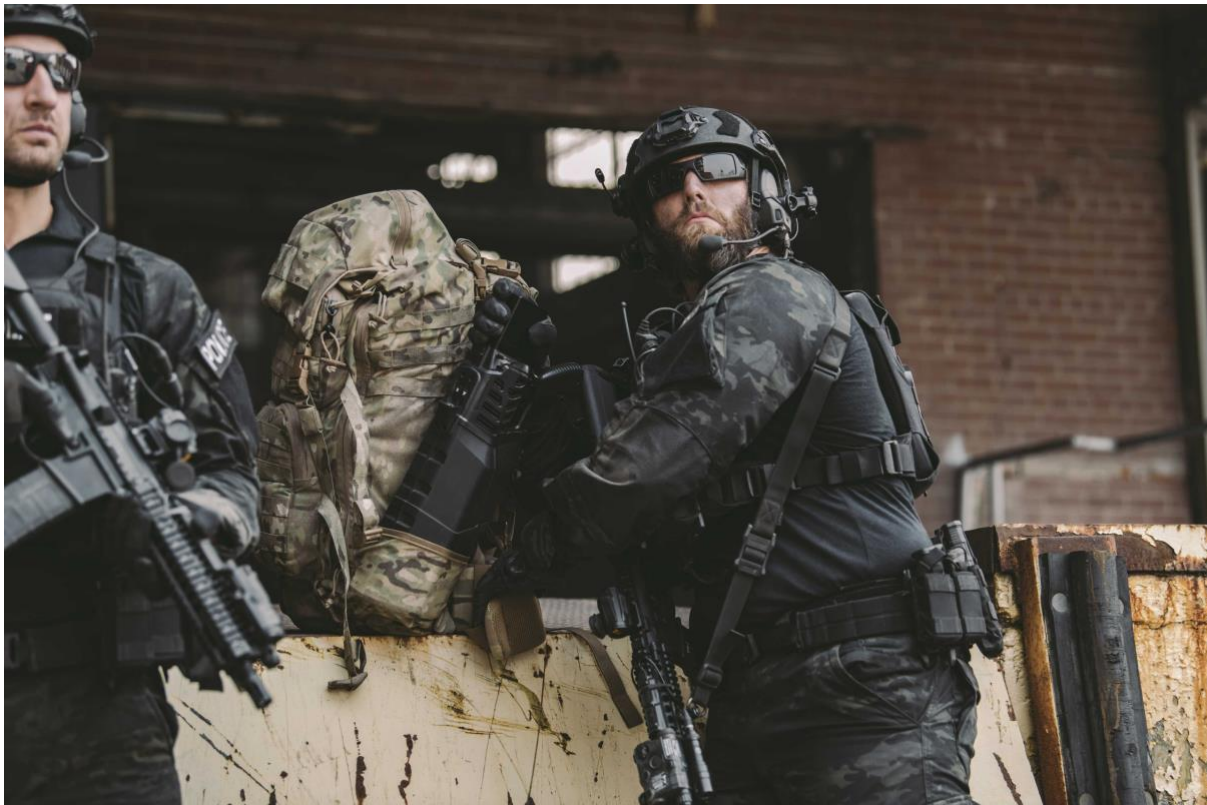


Image: DroneGun MKIII™

This follows a strong of recent orders including [\\$1.8 million U.S. DoD order](#) for DroneGun MKIII™ units, the \$2 million [European sale](#) of DroneSentry™ fixed site systems and the [initial US airport deployment](#).

DroneShield CEO, Oleg Vornik, commented, “This order is important in several ways. It demonstrates the progression of the business from development of our product suite several years ago, to regular smaller orders, to periodic larger orders, to regular larger orders, which we anticipate to further increase in size over time. The substantial inventory balance that we have created over last 2 years, enables rapid fulfilment of these orders.”

“Further, this order is a testament to the diversity of the DroneShield sales pipeline – with last 3 larger orders being US, Europe and Asia based. The Company also continues to receive regular revenues in Australia, including through execution of the 2-year, \$3.8 million Electronic Warfare contract, that we are approximately half way through.”

“As we are seeing in Ukraine, with the latest use of Shahed-136 drones by Russia, drone warfare continues to rapidly escalate, and Government agencies globally are responding to this threat with acquisitions of counterdrone systems, where DroneShield is the global leader in the sector.”

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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