

SERVcorp

ASX announcement

14 November 2024

The Manager
Company Announcements Office
Australian Securities Exchange

SRV – MIDDLE EAST LISTING UPDATE

Servcorp Limited ABN 97 089 222 506 (SRV) provides the following update with respect to its current operations, and its plan to list, in the Middle East.

As stated when we released our full year results in August, the Middle East reorganisation has been completed to establish the Servcorp Middle East Group, and a new Regional Headquarters in Riyadh has been inaugurated.

The business has performed well in the first quarter of the 2025 financial year, and all other work streams have been progressing on schedule for a potential listing in 2025. However, given the current environment in the Middle East and the value inherent in retaining full ownership of the business, the decision has been taken to not proceed with the listing at this time.

We are of the opinion this decision is in the best interests of shareholders, and the outlook for the business remains strong.

This ASX announcement is approved and authorised by the Board of Directors of Servcorp Limited.

For more information contact

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