

ASX ANNOUNCEMENT

12 DECEMBER 2024



NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

This notice is given by Far East Gold Ltd ACN 639 887 219 (ASX: **FEG**) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Corporations Act**").

The Company confirms that it has issued a total of 20,578,779 fully paid ordinary shares (**New Shares**) as follows:

1. 17,493,192 fully paid ordinary shares at an issue price of A\$0.20 per share ("**Xingye Shares**"). The Xingye Shares were issued in accordance with the Placement Agreement, the terms of which were announced to the ASX on 5 September 2024;
2. 73,529 fully paid ordinary shares to each of Justin Werner, Christopher Atkinson and Michael Thirnbeck in lieu of directors' fees and in accordance with Shareholder approval obtained at the Extraordinary General Meeting held on 29 November 2024;
3. 500,000 fully paid ordinary shares to each of Justin Werner, Shane Menere and Paul Walker. In accordance with the Company's Incentive Entitlements Plan Rules (**IEP Rules**). 1,500,000 unlisted performance rights expiring 31 December 2024 (**Director Performance Rights**) have vested following satisfaction of the following conditions:

- a. Define a new JORC Mineral Resource Estimate for a new discovery outside of Wonogiri) which shows the potential to be economic; and
- b. Increase the overall JORC Mineral Resource Estimate across all projects by a minimum increase of 0.5Moz AU at a minimum grade of 0.5g/t Au.

Following vesting, the Director Performance Rights have now been exercised into a total of 1.5 million fully paid ordinary shares. 500,000 shares have been issued to each of Mr Justin Werner, Mr Shane Menere and Mr Paul Walker (or their nominees).

4. 250,000 fully paid ordinary shares to Tim Young. In accordance with the Company's IEP Rules, 250,000 unlisted performance rights expiring 31 December 2026 (**Young Performance Rights**) have now vested following satisfaction of the following condition:

- a. Successful capital raise above \$5million in 2024.

Following vesting, the Young Performance Rights have now been exercised into a total of 250,000 fully paid ordinary shares and issued to Mr Young (or his nominee).

5. 1,115,000 fully paid ordinary shares to various employees and/or contractors under the IEP Rules.

The Company advises that:

- (a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations



Act;

- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice:
 - (i) the Company has complied with the provisions of Chapter 2M (as applicable to Company) and sections 674 and 674A of the Corporations Act; and
 - (ii) there is no information that is 'excluded information' with the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Approved by the Board.

ABOUT FAR EAST GOLD:

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia.

FURTHER INFORMATION:

Sign up to the Far East Gold investor hub to receive important news and updates directly to your inbox, and to engage directly with our leadership team: <https://investorhub.fareast.gold/auth/signup>

COMPANY ENQUIRIES

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