

# ASX ANNOUNCEMENT

ASX RELEASE: 2 October 2023

## Luz Maria Extention and proposed conversion of convertible note.

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**Xantippe Resources Limited** (ASX: **XTC** or the **Company**) Is pleased to advise that it has successfully extended the final payment terms on Luz Maria tenement (Catamarca, Argentina) to 23 February 2024 with vendor "Crydon" an entity associated with XTC Director Juan Santos and his family.

The Luz Maria tenement, strategically located next to Lake Resources (ASX:LKE) flagship "Kachi" project is central to the Company exploration focus in Catamarca, Argentina, commencing in Q4 2023.

Terms of the extension are as follows;

- Payment of US\$400,000 within 5 business days of signed documentation.
- Final payment of US\$2,800,000 on or before 23 February 2024.

Further, the Company has been advised that subject to shareholder approval being obtained, Crydon and/or its nominee wish to exercise a proportion of their convertible notes for up to US\$1,000,000 value.

The convertible notes were announced on 13 April 2023 and have an exercise price of US \$0.005. The company will seek shareholder approval for the exercise of these convertible notes at a proposed AGM to be held in November 2023.

The Company wishes to acknowledge and thank "Crydon" and the Santos Family, vendors of the Luz Maria project, for their continued support.

This announcement is authorised for release by Company Secretary, Kevin Lynn.