



Wiseway Group Limited
ABN 26 624 909 682

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ASX Announcement

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Wiseway Completes Acquisition of TAF E-Logistics

Wiseway Group Limited (ASX: WWG or “**Wiseway**”) announced today that its subsidiary Wiseway Logistics Pte (“**Wiseway Singapore**”) has completed its strategic acquisition of TAF E-Logistics (Asia) Pte Ltd (“**TAF**”).

Ms Florence Tong, Wiseway Managing Director, commented, “We are very pleased to complete our first cross-border acquisition and welcome TAF to our Group.

“This strategic acquisition will deliver valuable supply chain efficiencies and revenue synergies across our global network and place us at the doorstep of Southeast Asia’s fastest growing economies including Indonesia, Thailand, Malaysia, and Vietnam.

“Singapore is a global shipping and air cargo hub and is already an integral shipping destination within our global network. This makes it the natural stepping-stone for Wiseway to expand its presence in Asia and drive long-term growth for shareholders.”

As part of the completion, 400,000 fully paid ordinary shares in Wiseway have been issued, representing approximately 0.3% of Wiseway’s current total issued capital and will be voluntarily escrowed for two years from the date of issue.

Wiseway’s newly established presence in Singapore follows earlier operational expansions across Australia, New Zealand, and the Asia Pacific including branches in Guangzhou and Shanghai and a recent expansion of US operations through a new branch in Los Angeles, California.

About TAF

TAF is a Singapore based IATA Licensed air freight and logistics company that provides a full range of services including customs brokerage and clearance, local transportation and cross-border trucking between Singapore, Malaysia, and Thailand, in addition to international freight forwarding (Air & Sea) to Indonesia & other ASEAN countries.

TAF’s lean and experienced team of five full-time employees in sales, operations, finance and warehouse management will now become part of Wiseway’s on-the-ground team in Singapore. TAF runs its main operations from a customs-bonded warehouse, strategically located within the Singapore Changi Airport’s Airfreight Centre.

Ends.

For further information, please contact:

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About Wiseway Group Limited (the Company)

WiseWay (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located warehouses and facilities and a large modern fleet of trucks and delivery vehicles.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing and customs clearance.

For more information, please visit www.wiseway.com.au

Wiseway's Acquisition of TAF in Singapore opens gateways of opportunity in Southeast Asia

