



1 Feb 2016

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
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UBS DIVIDEND BUILDERS: DIVIDEND ANNOUNCEMENT – REVISED

The prior announcement dated 24 December 2015 has been revised and reissued following confirmation by iShares Trust of the foreign exchange rate applied to convert the USD distribution into Australian dollars.

UBS AG, Australia Branch ("**UBS**") issued IVVISJ Series of Investment Builders ("**UBS Dividend Builders**") over fully paid ordinary Stapled Securities of iShares Core S&P 500 ETF pursuant to the Master Product Disclosure Statements dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

iShares Core S&P 500 ETF recently announced the following dividend ("**Dividend**")

Dividend amount (AUD): \$0.270472 Second Distribution

Ex-Dividend Date: 30 Dec 2015

Dividend record date: 6 Jan 2016

Dividend payment date: 2 Feb 2016

The Dividend is 0% Franked.

Please note that this is in addition to the final distribution announced 24 Dec 2015.

Correspondingly, the UBS Dividend Builders will commence trading ex-Dividend on 30 Dec 2015 and will have a Dividend record date of 6 Jan 2016.

Holders should be aware that iShares Core S&P 500 ETF may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by iShares Core S&P 500 ETF.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from iShares Core S&P 500 ETF (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 2 Feb 2016, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

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Anand Kannan
Associate Director

UBS AG, Australia Branch

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