



ASX ANNOUNCEMENT

24 March 2025



UPDATE TO OPTIONS OFFER RECORD DATE AND TIMETABLE

As previously announced, European Lithium Limited (ASX:EUR) (**Company**) has 223,076,970 quoted options on issue exercisable at \$0.18 that are due to expire on 31 March 2025 (**EUROB Options**). Optionholders may exercise their options by way of payment, which must be received no later than 5pm (WST) on 31 March 2025 (**Expiry Date**). All EUROB Options that are not exercised by the Expiry Date will expire with no value and no further entitlement will exist.

Official quotation of the EUROB Options on the ASX will cease at the close of trading on 25 March 2025.

For more information on the EUROB Options, please refer to the announcement dated 3 March 2025, available on the Company's ASX Platform (ASX:EUR).

Update to Options Offer Record Date

As announced by the Company on 14 March 2025, the Company is inviting all registered holders of EUROB Options with a registered address in Australia and New Zealand (**Registered Holders**) to participate in the offer of one (1) option (**New Option**) for every one (1) EUROB Options held on the Record Date at an issue price of \$0.002 per New Option exercisable at \$0.10 on or before 30 April 2027 (**Options Offer**). The Company intends to apply for quotation of the New Options.

The Company advises that it has amended the Record Date from 19 March 2025 to 31 March 2025.

As previously announced, the New Options will be issued pursuant to a prospectus to be lodged with ASIC (**Prospectus**) using the Company's available placement capacity under Listing Rule 7.1.

Directors Tony Sage, Malcolm Day, Mykhailo Zhernov and Michael Carter intend to apply for their full allocation under the Options Offer (a total of 42,000,000 New Options) as follows:

- (a) Mr Sage will seek to apply for 15,000,000 New Options;
- (b) Mr Day will seek to apply for 10,00,000 New Options;
- (c) Mr Zhernov will seek to apply for 10,00,000 New Options; and
- (d) Michael Carter will seek to apply for 7,000,000 New Options.

(together, **Director Participation**).

To the extent that the Options Offer is not fully subscribed by Registered Holders, the Directors of the Company have each agreed to underwrite the Options Offer in equal proportions of up to 25% each (up to 55,769,243 New Options each). The Directors may appoint sub-underwriters to sub-underwrite the Options Offer in their sole discretion.

The issue of New Options pursuant to the Director Participation and any issue of New Options pursuant to the Directors' underwriting is subject to shareholder approval to be sought at an upcoming general meeting of the Company which is expected to be held in May 2025.

Advisor Options Offer

As announced on 7 February 2025, Jett Capital Advisors, LLC and EAS Advisors, LLC acted together as the placement advisors (**CRML Placement Advisors**) to Critical Metals Corp. (Nasdaq: **CRML**) US\$22.5 million private placement (**CRML Placement**). In respect of the Company's approximate 70.4% voting interest in the capital of CRML, the Company has agreed to issue 35,000,000 EURO



Options (**Advisor Options**) to the CRML Placement Advisors for their services provided under the CRML Placement.

The Company intends to offer the Advisor Options under the Prospectus. The issue of the Advisor Options is subject to shareholder approval to be sought at the upcoming general meeting of the Company.

Revised Indicative Timetable

ACTION	DATE
Record Date for determining Eligible Participants in the Replacement Options Offer	31 March 2025
Lodgement of Prospectus with the ASIC	1 April 2025
Lodgement of Prospectus and Appendix 3B with ASX	1 April 2025
Opening Date of the Offers	2 April 2025
Closing Date of the Offers	14 April 2025
Issue date of New Options and Advisor Options	15 April 2025
Lodgement of Appendix 2A with ASX applying for quotation of the New Options and Advisor Options	15 April 2025
Quotation of New Options and Advisor Options	16 April 2025
General Meeting of Shareholders	May 2025
Issue date of New Options to Directors (if Shareholder approval is obtained)	May 2025
Lodgement of Appendix 2A with ASX applying for quotation of the New Options issued to Directors (if Shareholder approval is obtained)	May 2025
Quotation of New Options issued to Directors under the Replacement Options Offer (if Shareholder approval is obtained)	May 2025

** The above dates are indicative only and may change without notice. The Directors reserve the right to bring forward or extend the Closing Date of the Offers at any time after the Opening Date of the Offers without notice.*

For any queries relating to the expiry of the EUROB Options or the Replacement Options Offer, please contact the Company on + 61 8 6181 9792 or info@europeanlithium.com.

This announcement has been approved for release on ASX by the Board of Directors.

Tony Sage
Executive Chairman