

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B <sup>(i)</sup>

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

#### Name of entity

TRIMANTIUM GROWTHOPS LIMITED

#### ABN

80 621 067 678

#### Quarter ended ("current quarter")

30-Sep-19

Consolidated statement of cash flows	Current quarter \$A'000	Year to date \$A'000
<b>1 Cash flows from operating activities</b>		
1.1 Receipts from customers <sup>(ii)</sup>	24,615	24,615
1.2 Payments for		-
(a) research and development	-	-
(b) product manufacturing and operating costs <sup>(ii)</sup>	(4,962)	(4,962)
(c) advertising and marketing	(158)	(158)
(d) leased assets	-	-
(e) staff and contractor costs	(13,641)	(13,641)
(f) administration and corporate costs	(7,412)	(7,412)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	25	25
1.5 Interest and other costs of finance paid	(138)	(138)
1.6 Income taxes paid	(352)	(352)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(2,022)</b>	<b>(2,022)</b>
<b>2 Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(190)	(190)
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Transaction costs related to business acquired	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(190)</b>	<b>(190)</b>

<sup>(i)</sup> This Appendix 4C disclosure has been provided in accordance with ASX Listing Rule 4.7B as a result of Trimantium GrowthOps Limited's admission to the ASX under the Assets Test condition, detailed in Listing Rule 1.3.2(b).

<sup>(ii)</sup> Product manufacturing and operating costs represents \$5m of media pass through expenses while receipts from customers includes \$5m of media pass through income.

<b>3 Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	(96)	(96)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Payment on shares bought back	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(96)</b>	<b>(96)</b>

<b>4 Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	8,081	8,081
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(2,022)	(2,022)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(190)	(190)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(96)	(96)
4.5 Effect of movement in exchange rates on cash held	21	21
<b>4.6 Cash and cash equivalents at end of quarter</b>	<b>5,793</b>	<b>5,793</b>

<b>5 Reconciliation of cash and cash equivalents</b>	<b>Current quarter</b>	<b>Previous quarter</b>
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>\$A'000</b>	<b>\$A'000</b>
5.1 Bank balances	5,793	7,924
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other	-	157
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>5,793</b>	<b>8,081</b>

<b>6 Payments to directors of the entity and their associates</b>	<b>Current quarter</b>	
	<b>\$A'000</b>	
6.1 Aggregate amount of payments to these parties included in item 1.2	142	
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-	
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2		

<b>7 Payments to related entities of the entity and their associates</b>		<b>Current quarter</b>	
		<b>\$A'000</b>	
7.1	Aggregate amount of payments to these parties included in item 1.2	-	
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-	
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	N/A	

<b>8 Financing facilities available</b>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Add notes as necessary for an understanding of the position</i>			
8.1	Loan facilities	14,000	12,738
8.2	Credit standby arrangements	-	-
8.3	Lease guarantee	750	750
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.	On 15 November 2018, Trimantium GrowthOps Limited entered into a two-year, \$14 million senior secured debt facility with Westpac Banking Corporation. The interest rate was 4.3% p.a. for the quarter. The lease guarantee facility has a revolving limit of \$750,000. The interest rate was 1.25% per half year.	

<b>9 Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Research and development	-
9.2 Product manufacturing and operating costs	(5,113)
9.3 Advertising and marketing	(115)
9.4 Leased assets	-
9.5 Staff costs	(14,563)
9.6 Administration and corporate costs	(7,533)
9.7 Payment for income tax	-
9.8 Payment for borrowing (principal and interest)	(161)
<b>Total estimated cash outflows</b>	<b>(27,485)</b>

<b>10 Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	<b>Acquisitions</b>	<b>Disposals</b>
10.1 Name of entity	N/A	N/A
10.2 Place of incorporation or registration	N/A	N/A
10.3 Consideration for acquisition or disposal	N/A	N/A
10.4 Total net assets	N/A	N/A
10.5 Nature of business	N/A	N/A

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Date: 31 October 2019

(Director/Company secretary)

Dustine Pang

## Notes

- 1 The quarterly report provides a basis for informing the market on how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2 If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.