

23 May 2025

New World Resources Limited

ABN: 23 108 456 444

ASX Code: NWC



## UPDATE ON EXTRAORDINARY GENERAL MEETING

Pursuant to a notice of extraordinary general meeting of shareholders released to ASX on 16 April 2025 (**EGM NoM**), New World Resources Limited (ASX: NWC) ("**New World**" or the "**Company**") is holding an extraordinary general meeting on 5 June 2025 (**EGM**). On 21 May 2025, the Company announced that it had entered into a Scheme Implementation Deed with Central Asia Metals Plc ("**CAML**"), under which it is proposed that CAML will acquire all of the shares in New World by way of an Australian scheme of arrangement (the "**Scheme**") for cash consideration of A\$0.05 per share ("**Offer Price**"). The Company provides the following explanation on the impact that the Scheme could have on the matters to be considered at the EGM.

The EGM NoM seeks shareholder approval to issue shares at an issue price of \$0.020<sup>1</sup> to the New World Directors specified in the EGM NoM who propose to participate in the placement (**Director Placement Shares**). The Director Placement Shares, if approved by shareholders at the EGM, will be entitled to participate in the Scheme and receive the Offer Price per placement share. The issue price of the Director Placement Shares will result in those New World Directors realising a gain if the Scheme is implemented.

In addition to the Director Placement Shares proposed to be issued, the EGM NoM seeks shareholder approval to issue performance rights to New World Director Gilmour Clausen. The performance rights will also be subject to the Scheme and treated in accordance with the provisions in the SID, which may involve accelerated vesting of those performance rights if the Scheme is implemented in accordance with the terms of issue of the performance rights. If such performance rights vest, the resulting shares issued will be entitled to participate in the Scheme and receive the Offer Price per share if the Scheme is implemented.

### Further Information

For further information please contact:

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<sup>1</sup> To be issued pursuant to a placement announced by the Company on 7 March 2025, subject to receipt of New World shareholder approval.

### Directors and Officers

<b>Richard Hill</b> Chairman	<b>Gil Clausen</b> Non-Executive Director
<b>Nick Woolrych</b> Managing Director & CEO	<b>Tony Polglase</b> Non-Executive Director
<b>Mike Haynes</b> Non-Executive Director	<b>Ian Cunningham</b> Company Secretary

### Capital Structure

Shares: 3,541m  
Share Price: A\$0.047

### Projects

Antler Copper Project, Arizona, USA  
Javelin VMS Project, Arizona, USA  
Tererro Copper-Gold-Zinc Project, New Mexico, USA

### Contact

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