

# ASX RELEASE

27 August 2015

ASX Market Announcements  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **Watpac awarded \$80M Hanking Gold project**

In accordance with Listing Rule 3.1, Watpac Limited ('Watpac' or 'Group') advises that it has been awarded an \$80 million contract with Hanking Gold to deliver mining services at its new Axehandle Gold Mine, part of the existing Southern Cross Operations.

Located approximately five kilometres from the Cornishman Pit, where the Group is also undertaking mining services for Hanking Gold, Watpac will be responsible for the removal and stockpiling of topsoil, bulk excavation of overburden and Ore using equipment sourced from its own fleet.

A press release is attached.

Yours sincerely  
WATPAC LIMITED



Mark Baker  
COMPANY SECRETARY

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# PRESS RELEASE

27 August 2015

## Watpac awarded \$80M Hanking Gold contract

Watpac Limited ('Watpac' or 'Group') has today announced the award of an \$80 million contract with Hanking Gold to deliver mining services at its new Axehandle Gold Mine, part of the existing Southern Cross Operations.

Located approximately five kilometres from the Cornishman Pit, where the Group is also undertaking mining services for Hanking Gold, Watpac will be responsible for the removal and stockpiling of topsoil, bulk excavation of overburden and Ore using equipment sourced from its own fleet.

Watpac Managing Director, Martin Monroe, said the new contract was the result of the Group's focus on enhancing relationships with key clients by working together to maximise outcomes and in turn cost efficiencies.

"We are delighted to be delivering this project for our highly-respected long-term client Hanking Gold," Mr Monroe said.

"Over the last 12 months, we have focused on quality outcomes for our Civil & Mining clients and this strategy has shown that a strong focus on relationships, local networks and operational excellence are valued despite a challenging market.

"This contract is not only a major boost for the Group, significantly increasing the work in hand for our Civil & Mining business but is also a welcomed project for Western Australia."

In commenting on the announcement, Watpac General Manager Civil & Mining, Russell Hall, said the new contract is a reflection of the team's solid performance and ability to work proactively with clients.

"Our track record in delivering effective, high quality and safe projects that meet delivery schedules has been recognised by our clients and this is due to the skills and dedication of the team," Mr Hall said.

"Works at Axehandle will commence shortly and we anticipate that at peak operation, over 100 positions will be created, which will coincide with the ramp down of operations at the Cornishman Pit."

Hanking Gold is a member of China Hanking Holdings Limited, and is a diversified international mining company listed on the Hong Kong Stock Exchange, with more than 20 years mining experience in China, Indonesia and Australia.

As Managing Director of Hanking Gold and Executive Director of Hanking Holdings, Dr. Mark Qiu said that Hanking Gold is on track to become a low-cost gold producer in Australia through both organic growth and M&A, and is looking forward to continuing its relationship with Watpac.

In addition to the Hanking Gold contract, Watpac's Civil & Mining business has also recently been awarded a \$9.3 million contract with Main Roads WA to deliver the South Western Highway Realignment project at Burekup. The project will see Watpac build a new bridge across the Collie River and undertake associated bulk earthworks and road works.

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**For further information:** Media - Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.

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**Note to editors:** Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at [www.watpac.com.au](http://www.watpac.com.au).

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