

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------------|
| Name of entity | Sky Metals Limited |
| ABN | 46 098 952 035 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Richard Hill |
| Date of last notice | 24 June 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Silverpeak Nominees Pty Ltd <RGM Hill A/C> (Mr Hill is a Director & Shareholder) Mr RG Hill & Mrs FL Schell <Switchkickers Super Fund A/C> (Mr Hill is a Trustee & Member of the Switchkickers Super Fund) |
| Date of change | 10 December 2019 |
| No. of securities held prior to change | Silverpeak Nominees Pty Ltd 6,650,000 Ordinary Shares 1,900,000 Unlisted Options |
| Class | Ordinary Shares |
| Number acquired | Switchkickers Super Fund 100,000 Ordinary Shares |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

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|---|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.098 / share |
| No. of securities held after change | Silverpeak Nominees Pty Ltd 6,650,000 Ordinary Shares 1,900,000 Unlisted Options Switchkickers Super Fund 100,000 Ordinary Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On Market Purchase |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |

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| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|-----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | Yes |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Yes |
| If prior written clearance was provided, on what date was this provided? | 5 December 2019 |

⁺ See chapter 19 for defined terms.