

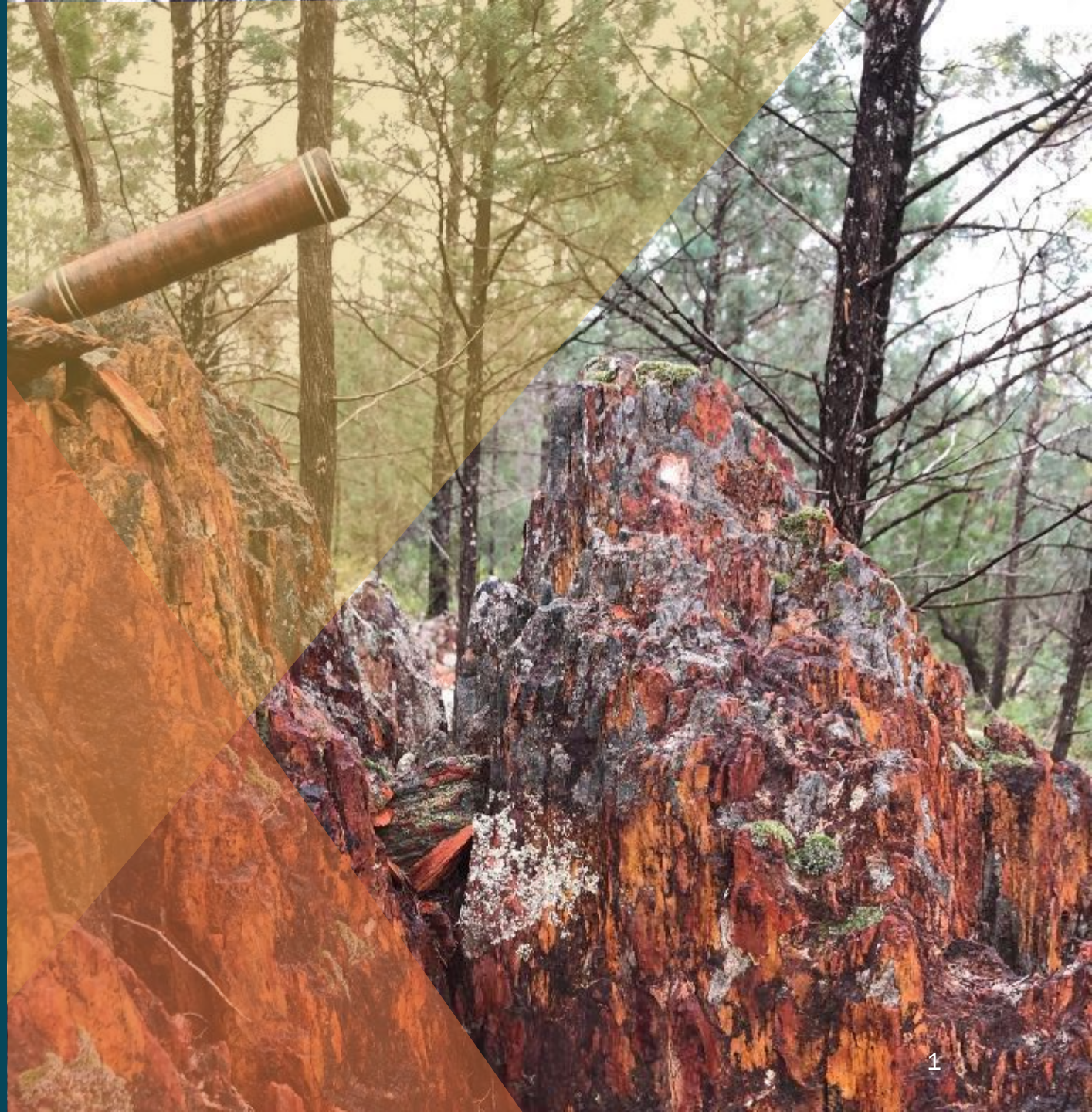
AGC PRESENTATION

10 November 2021

ASX: AGC

NOOSA MINING
UNEARTHED

10-12 NOVEMBER 2021 | PEPPERS NOOSA RESORT



Disclaimer and Compliance Statement

This presentation has been prepared by Australian Gold and Copper Ltd (“AGC”). The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this document has been derived from third parties and though AGC has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by AGC.

This presentation is for information purposes only. It has been prepared for the purpose of providing general information about Australian Gold and Copper Limited (“AGC”). It should not be considered as an offer, invitation, solicitation or recommendation to subscribe for or purchase any securities in AGC in any jurisdiction. It is not recommended that any person makes an investment decision in relation to AGC in reliance on this presentation material. This presentation does not constitute financial product advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

This presentation contains forecasts and forward-looking statements. Such statements are predictions only based on available data which may be unreliable and is subject to inherent risks and uncertainties. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein, which could cause actual values, results, performances or achievements to differ materially from those expressed, implied or projected in this presentation.

This overview does not purport to be all-inclusive or to contain all information which its recipients may require in order to make an informed assessment of the project prospects. Each of AGC, its officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability, direct, indirect or consequential for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. AGC accepts no responsibility to update any person regarding any inaccuracy, omission or change in information in this presentation.

COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and has associated shareholdings in, Australian Gold and Copper Limited, however Mr Diemar believes these shareholdings do not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The references to any historical exploration results are disclosed in the prospectus, the references and in the Geological Survey of NSW, DIGS file database, and are not pursuant to the JORC 2012 Edition. Mr Diemar confirms that any historical exploration results set out in this document are an accurate representation of the available data and studies for the project owned by Australian Gold and Copper Limited.

FORWARD LOOKING STATEMENTS

This release contains certain forward-looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Australian Gold and Copper Limited, industry growth or other trend projections. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “except”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans,

strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also forward-looking statements.

Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward looking statements are provided as a general guide only. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Australian Gold and Copper Ltd. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this report should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

IMPORTANT NOTICE

This presentation does not constitute an offer to acquire or sell or a solicitation of an offer to sell or purchase any securities in any jurisdiction. In particular, this presentation does not constitute an offer, solicitation or sale to any U.S. person or in the United States or any state or jurisdiction in which such an offer, tender offer, solicitation or sale would be unlawful.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the prospectus.

For further details, refer to the AGC IPO Prospectus, and ASX Announcements (ASX:AGY) which are available on the Company website www.austgoldcopper.com.au

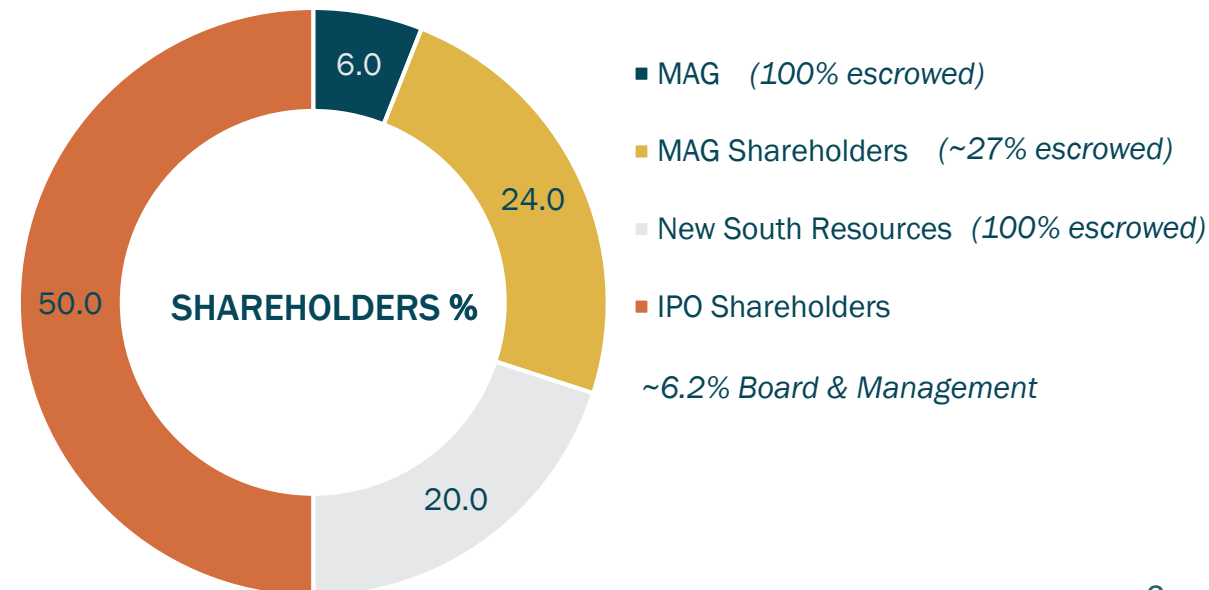
This announcement has been approved for release by the Board of Australian Gold and Copper Limited.

Why AGC? Key Reasons

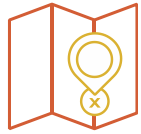
1. AGC holds three Gold and Copper Projects, Lachlan Fold Belt NSW, home to World Class Mines
2. AGC's RC drilling results indicative of recent nearby discoveries: Federation (AMI:ASX), Constellation (ASX:AIS), Mallee Bull (ASX:PEX)
3. Significant gold drill intercepts at Moorefield, drilling imminent
4. Diamond drilling awaiting results, targeting large copper discovery
5. Well funded for significant exploration programs

CAPITAL STRUCTURE

IPO Date	20 th January 2021
Cash (at 30 September 2021)	\$6.3m
Shares on Issue	100m
Market Capitalisation (9 th November 2021)	\$11m
Options	15m Options (\$0.30 strike price)



Investment Highlights



LOCATION

- ✓ World class gold-copper terrain
- ✓ Lachlan Fold belt known to host several multi-million ounce gold deposits
- ✓ Major gold / copper deposits:
 - Cadia Valley
 - Northparkes
 - Cowal
 - Hera
 - McPhillamys
 - Federation Discovery



PORTFOLIO

- ✓ 1,000km² across 3 projects
 - Each project has strong rationale to drill
- ✓ High value target styles:
 - Orogenic style gold
 - Cobar-Peak/Federation style gold-polymetallic
 - McPhillamys style gold
- ✓ **Diversified** portfolio capable of hosting multi-million Oz discoveries



DRILLING READY

- ✓ Advanced under-drilled targets
- ✓ Many exceptional drill ready areas
- ✓ Multi-dataset evidence for major exploration success
 - Historic workings and drill intercepts
 - Outcropping mineral alteration systems
 - Surface Geochem
 - Geophysics
 - Favorable Geology



NEWS FLOW

- ✓ News flow from multiple drill programs
 - Drilling continues into 2022
 - 6,500m RC drilled in first 6 months after IPO
 - Well funded for follow up drill programs
- ✓ **Very active region**



TEAM & ALLIANCES

- ✓ Track record of discoveries
- ✓ Leveraging Strategic Alliance with Magmatic
- ✓ Low corporate overheads
- ✓ Shareholder funds to be spent in the ground
- ✓ **Board and management alignment:** with substantial shareholding and interest for success

AGC Team & Strategic Alliance



Australian Gold and Copper



Strategic Alliance with
Magmatic Resources



DAVID RICHARDSON
Chairman

Extensive international corporate experience including 15 years in Japan in Asia Pacific regional director positions with Pacific Dunlop Ltd and Amcor Ltd, expertise includes venture capital and finance. Founded Magmatic Resources in 2014, listing on the ASX in 2017 and is Executive Chairman. David holds an MBA from the University of Southern California (USC), LA.



GLEN DIEMAR
Managing Director

Early-stage discoveries focused Geologist in NSW mineral systems. Previous roles including BHPBilliton, Indonesia, Kyrgyzstan, and most recently was CEO of successful private explorer, New South Resources PL and responsible for identifying and developing the projects vended into AGC Ltd. He holds a Masters of Economic Geology and is a member of the AIG.



RANKO MATIĆ
Non-Executive Director

Ranko is a Chartered Accountant with over 30 years' experience. He has acted as Director, Company Sec and CFO for both public and private companies, with particular focus on the resources ASX-listed. Ranko holds a Bachelor of Business and is a member of the Institute of Chartered Accountants in Australia and New Zealand.



ANDREA BETTI
CFO & Co. Sec.

Accounting, corporate governance and banking professional with over 20 years' experience, acting as CFO, Company Sec and in senior exec roles in banking and finance. Ms. Betti is a member of the Institute of Chartered Accountants in Aust. and NZ and an associate member of the Governance Institute of Aust. Ms Betti is a B Commerce, Grad. Dip. Corporate Governance, Grad. Dip. Applied Finance and Investment and a Masters of Business Administration.



TO SHARE PREMISES, RESOURCES, AND TEAMS

Strategic Alliance Bringing Together World Class Explorers for the Benefit of AGC Shareholders

Magmatic Resources Technical Team

- Early Stages of Boda Gold Copper Porphyry Discovery, Lachlan NSW
- Early Stages of Cullarín Gold Discovery, Lachlan NSW
- Early Stages of McPhillamys Gold Discovery, Lachlan NSW
- Past Exploration Manager, Gold Fields, St Ives Gold Mine, WA
- Early Stages of Hera Gold Discovery, Cobar NSW, PhD Cobar Region



LIMITING CORPORATE OVERHEADS

- Joint Corporate Office
- Joint Exploration Office
- Shareholder Funds Spent in the Ground



Portfolio Summary

THREE DRILL-READY COPPER GOLD PROJECTS

Covering ~1,000km² of the Central Lachlan

Moorefield Project: 477km² Orogenic Au ,VMS polymetallic

Gundagai Project: 265 km² late Silurian Au

Cargelligo Project: 227km² Cobar-style Au-polymetallic

MOOREFIELD PROJECT

Gold, Copper and Cobar style polymetallic targets

- 15km long gold-pathfinder anomalous trend
- Over 100 historic mine workings
- **36m @ 1.21 g/t¹**
- **30m @ 1.6 g/t¹**
- inc 11m at 2.68 g/t¹
- Significant drill intersections and +1,000g/t in rockchips
- Drill ready - multiple targets

CARGELLIGO PROJECT

Cobar Hera Mine style Au-Cu and polymetallic targets

- 15km trend, coincident geophysics, historic gold in drilling and pathfinder soil Geochem
- **5m @ 4.9% Pb+Zn, 0.3% Cu, 4g/t Ag from 89m²**
- **Inc 1m @ 10.6% Pb+Zn, 1.4% Cu, 12g/t Ag from 89m²**
- 85m at 0.13% Cu³
- Diamond Drilling Underway

GUNDAGAI PROJECT

Orogenic gold targets McPhillamys style Au

- Strong surface geochem 1.5km
- historic mining district
- recent composite rockchips to 35g/t gold
- McPhillamys signature recognised
- Drill ready

¹ Refer ASX AGC IPO Prospectus 18th November 2020 p79

² Refer ASX AGC Release 'Base-Metal Sulphides overlying EM Conductor at Achilles' 3rd May 2021

³ Refer ASX AGC Release 'Exploration Update' dated 15th Sept 2021

Indicative Drilling Programs

Initial Program ¹	Q4 2021	Q1 2022
RC Drilling - Boxdale-Carlisle Gold Target (2,000m)	Moorefield Project	
RC Drilling - Grandview Gold Target (1,000m)	Gundagai Project	
RC Drilling - Mount B Copper Gold Base-Metals Target	Cargelligo Project	

1. These are the Company's current intentions and are subject to change



Cargelligo drill hole A3DD001 with base metal at 124m

Moorefield Project

Boxdale to Carlisle Reef Target, Significant Gold Intercepts



BOXDALE - CARLISLE REEFS Au TARGET

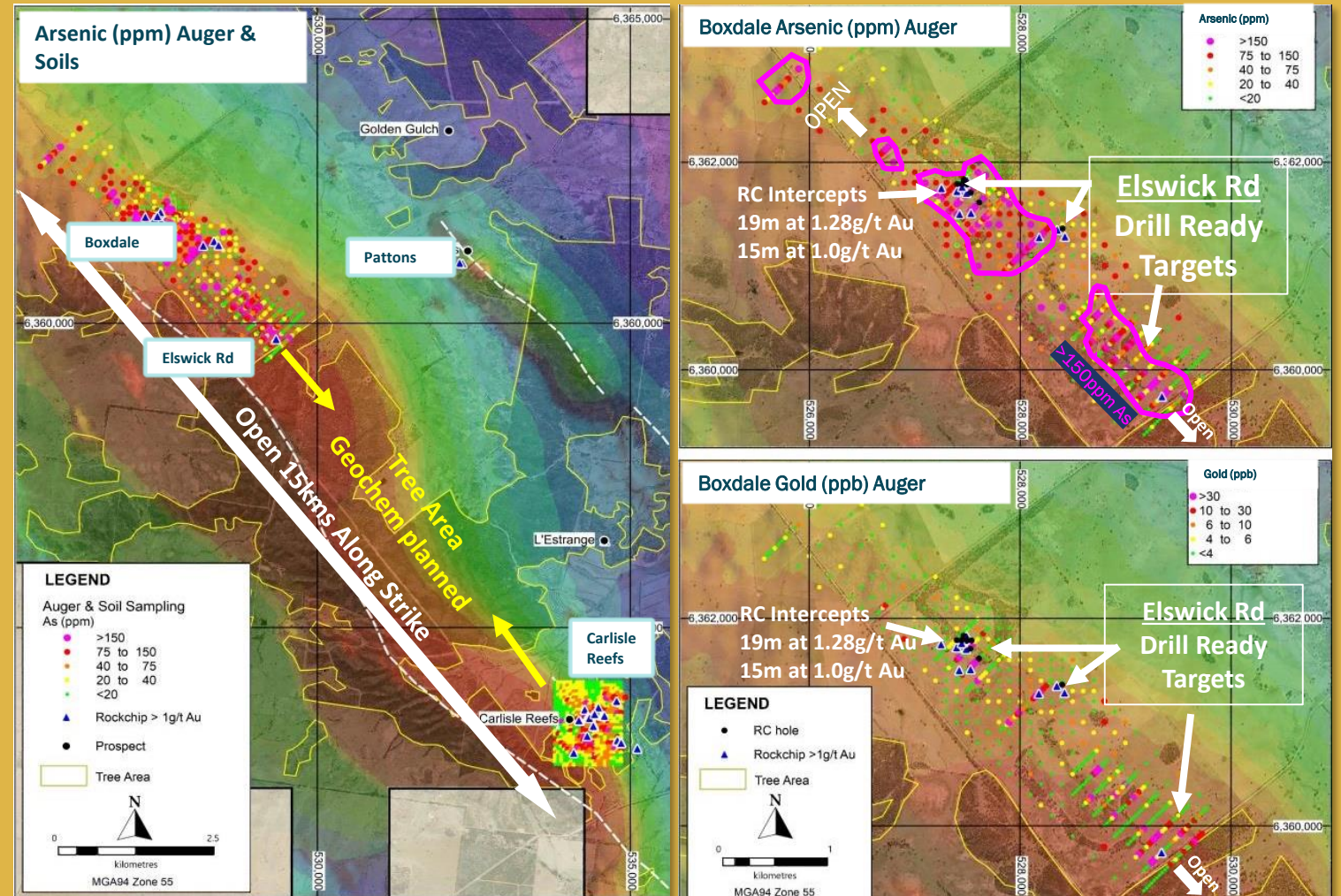
- RC drilling from November
- Major ~15km long gold trend
- Strong gold-arsenic at Moorefield
- Exploring for a “Orogenic” Style district

Three Areas

1. Boxdale 4km long (drill ready)
2. Carlisle Reefs 1km long (drill ready)
3. Tree Area 7.5km long = growth target with access, sparse trees, no farming



Photo: Boxdale copper oxides from mine dump



Moorefield Project

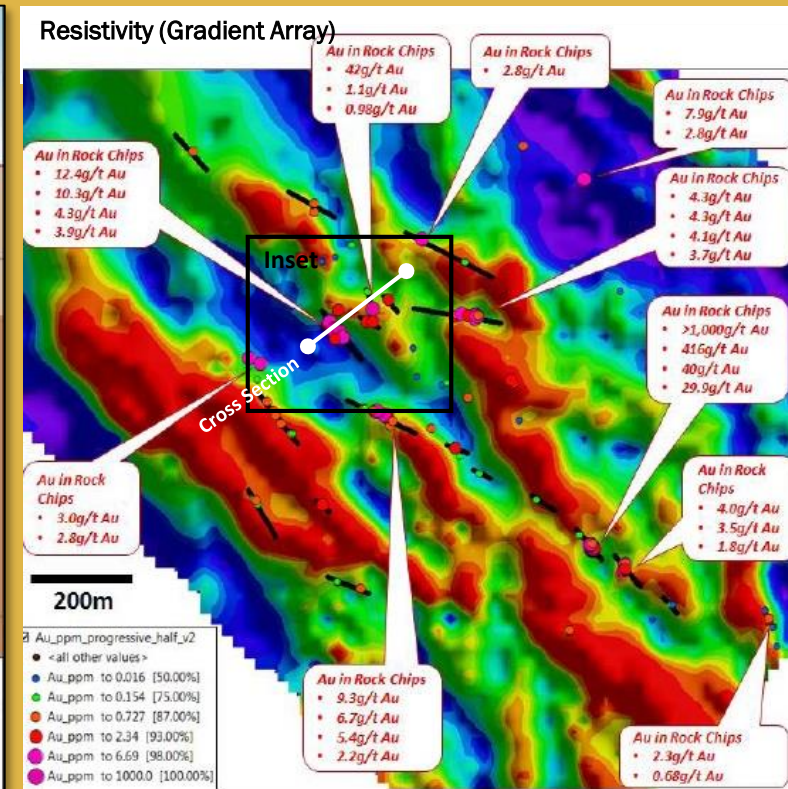
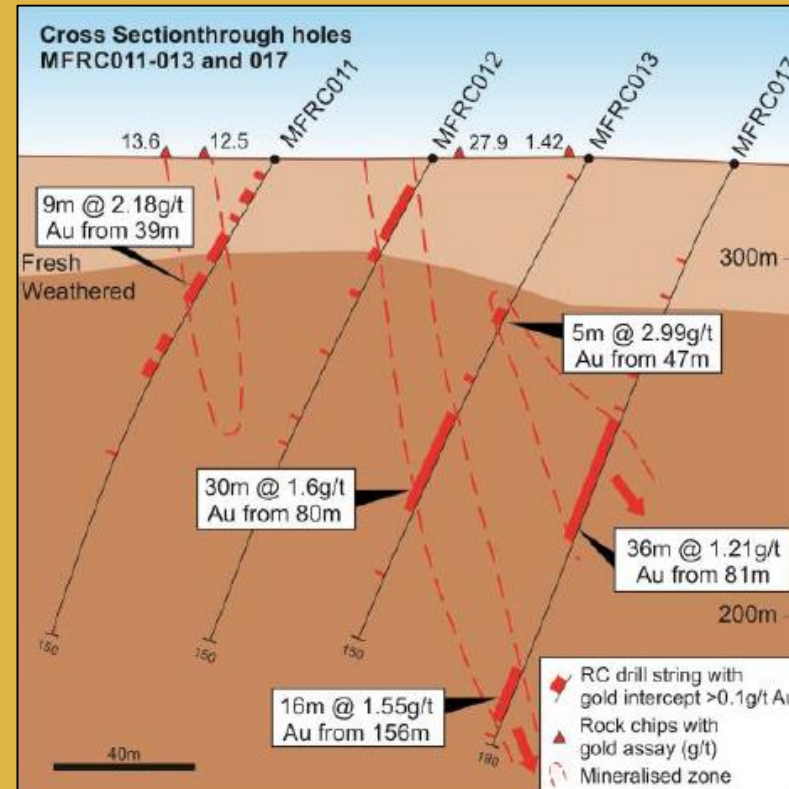
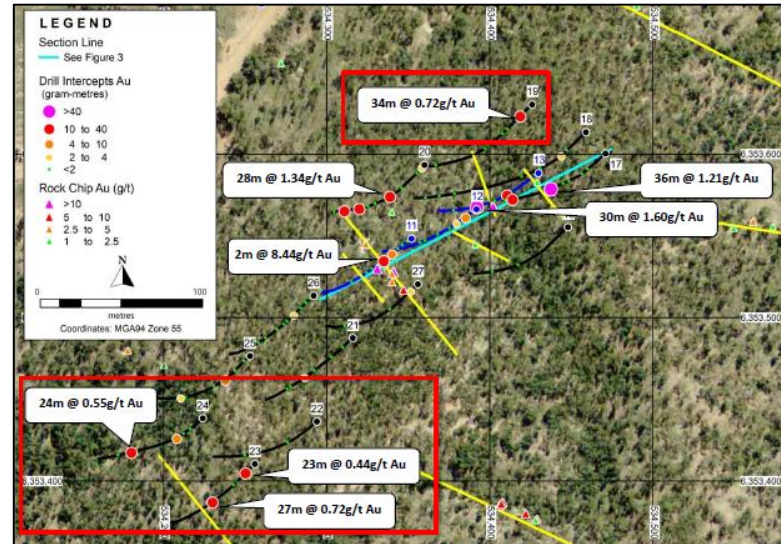
Carlisle Reef Target, Limited Drilling, Significant Intercepts, Unfinished Business



CARLISLE REEFS AU TARGET

- Significant historic gold mining field, over 100 historic workings
- RC drilling conducted in 2017, significant gold intersected, never followed up
- Proven fertile for gold by previous drilling
- RC planned to extend mineralisation along strike and down dip

See inset for location



Cargelligo Project

Strong discovery potential, Achilles Targets



ACHILLES TARGET

- Cobar-style Cu-Au polymetallic targets¹
- RC drilling resulted in shallow mineralised Cu Pb Zn body²
 - 5m @ 4.9% Pb+Zn, 0.3% Cu 4g/t Ag from 89m (A3RC0004)²
 - inc 1m @ 10.6% Pb+Zn, 1.4% Cu, 12g/t Ag from 89m²
 - 85m at 0.13% Cu (A3RC014)³
- Diamond hole assays pending
- Hera Au base-metal Mine was discovered by lead geochem and then drilling EM conductors²

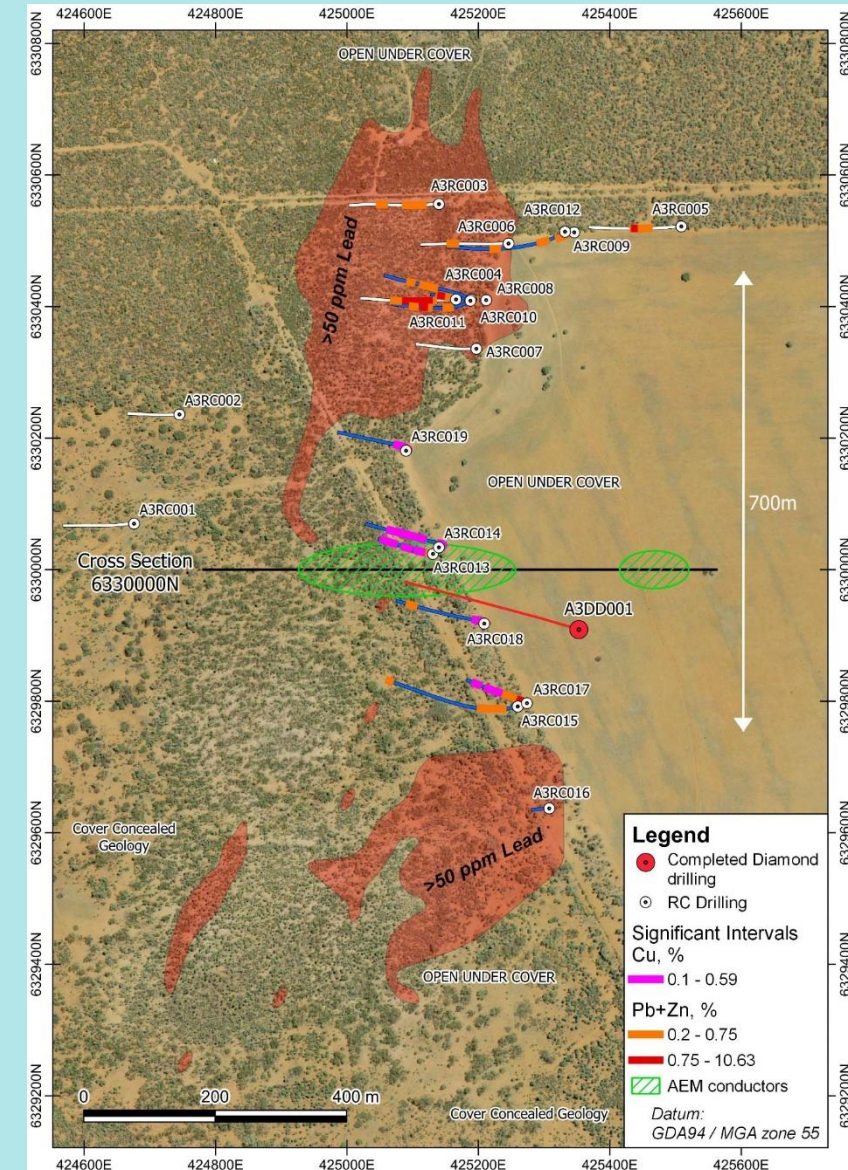


Massive sulfide in outcrop Achilles trend
1m composite rock chip 0.15% Cu, 143ppm Mo, 175ppm Bi, 0.3% Pb, 938ppm As¹

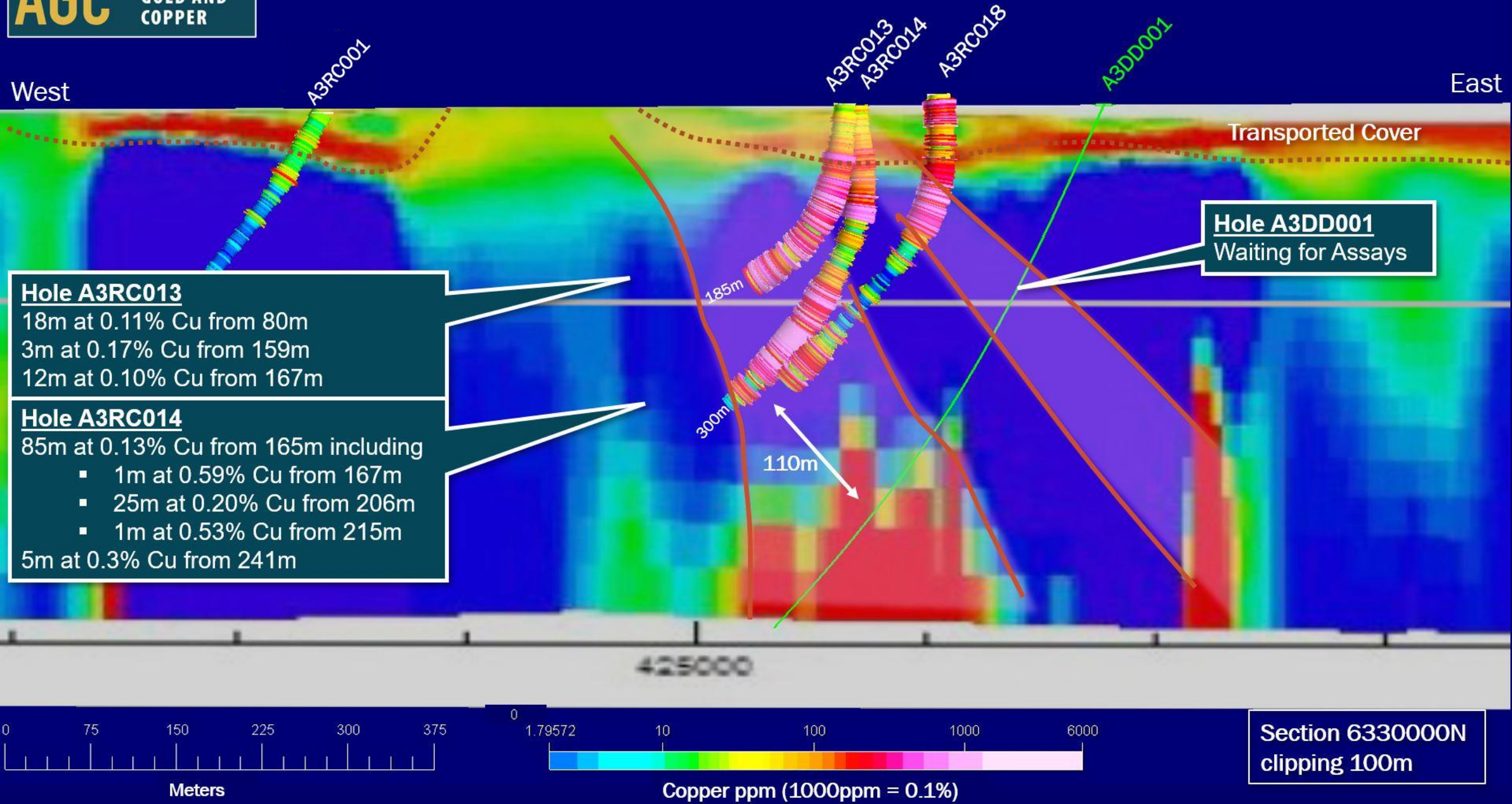
¹ Refer ASX AGC IPO Prospectus 18th November 2020, p100-117

² Refer ASX AGC Release 'Base-Metal Sulphides overlying EM Conductor at Achilles' dated 3rd May 2021

³ Refer ASX AGC Release 'Exploration Update' dated 15th Sept 2021



Cargelligo Project: Achilles Targeting A Major Copper Discovery



Gundagai Project

Drill Ready, Grandview Gold Trend

GRANDVIEW GOLD TREND

- Extensive historic mines, outcropping rocks
- Large, high tenor soil anomaly
- Recent rockchips 35g/t, 33g/t, 26g/t, 17g/t¹
- McPhillamys 2.2Moz style pathfinders Au ± As-Bi-Te-Cu-Mo-Ba
- No Exploration since 1984

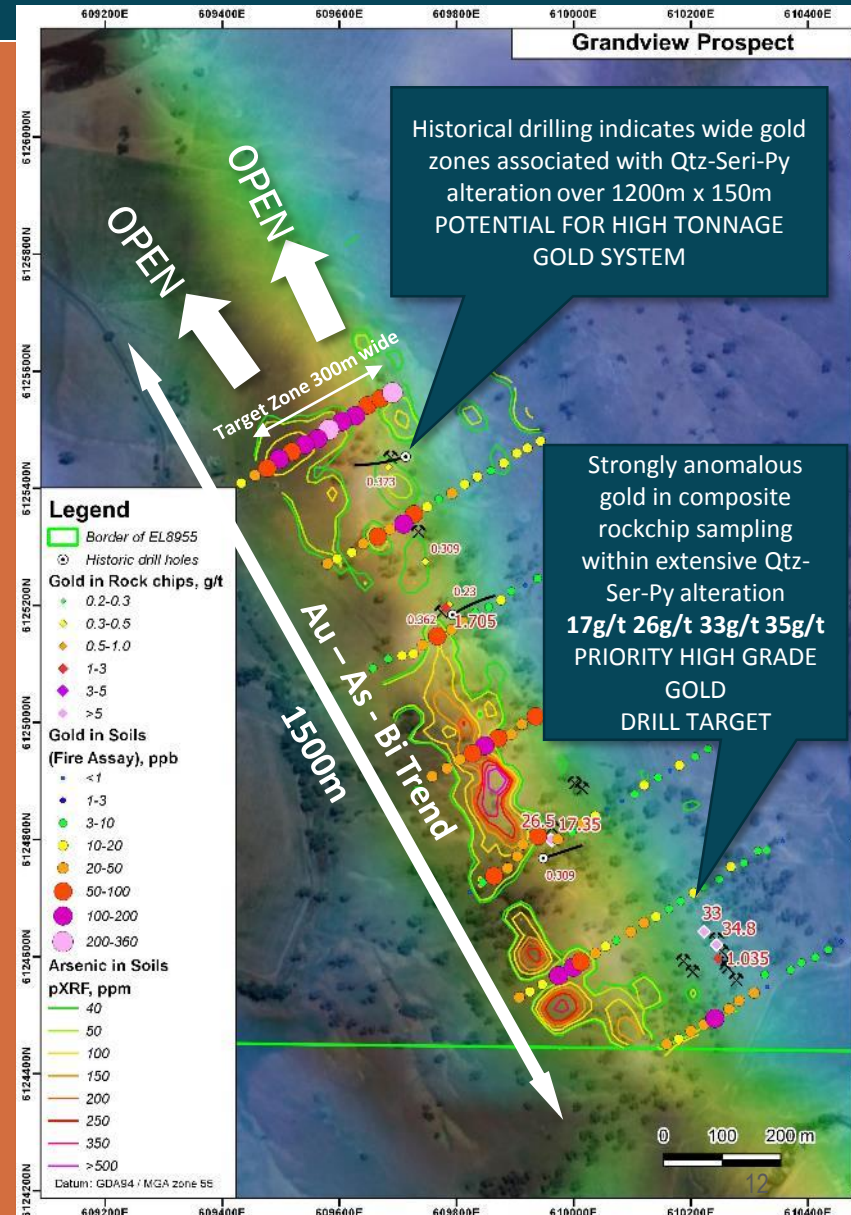
Historic drilling (1984) missed Soil Anomaly

- PGH-G-1: 54m at 0.26g/t from 0m¹
 - inc 6m at 0.63g/t from 42m¹
- PGH-G-2: 6m at 1.0g/t from 36m¹
 - and 21m at 0.38g/t Au from 66m¹
- PGH-G-3: 3m at 1.62g/t from 33m¹
- Historic Rockchips: 5.8m at 2g/t Au, 2.7m at 6.44g/t Au, 1.9m at 1.67g/t Au, 30m at 0.2g/t Au (in adit)¹

Historic mining targeted high-grade gold

- Drill ready

¹Refer ASX AGC IPO Prospectus 18th November 2020 p118-125



Highly sheared limonitic gold bearing rock from 35g/t Au sample site



High grade flat lying mineralised structures which historic miners targeted in adit



JURISDICTION

World class gold
copper terrain

TEAM

Strategic alliance and
track record of success

PORTFOLIO OF ADVANCED EXPLORATION PROJECTS

Capable of hosting multi-million Oz
discoveries

WELL FUNDED FOR DISCOVERY

Imminent rapid drilling



References

- ASX AGC IPO Prospectus 18 November 2020.
<https://www.austgoldcopper.com.au/australian-gold-and-copper-ltd-prospectus/>
- Cayley, R., 2017, Mineral Systems Analysis in the Tasmanides – Looking North from the South through ‘Lachlan Orocline’ coloured glasses, AIG Bulletin 67
- CMOC 2019., China Molybdenum Company Limited,
<http://www.cmocinternational.com/australia/>
- Cooper I., 2017, Finding Hera, Looking for the rest of the family, CWEDG
- David, V., 2005. Structural Settings of Mineral Deposits in the Cobar Basin. Unpublished PhD Thesis. University of New England. Armidale
- Evolution Mining., 23 July 2020, ASX Announcement ‘Cawal Maiden Underground Ore Reserve’
- Jackson, 2019, Fosterville Gold Mine Presentation, SMEDG, Mines and Wines 2019, September 2019
- Kirkland 2020, Kirkland Lake Gold, <https://www.kl.gold>
- North Stawell Minerals, IPO Presentation 2020
- Peel Mining 2019, ‘Building a high-grade base metals business, Investor Presentation’, November 2019
- Regis 2017, McPhillamys Maiden Reserve ASX Announcement
- Stegman, C. L., 2001. Cobar deposits: Still defining Classification. *SEG Newsletter*, **44**, 15-25
- Webster, A. E. and Lutherborrow, C.H. 1997. Elura Zinc-Lead-Silver Deposit, Cobar. The Geology of Australian and Papua New Guinea Mineral Deposits - Monograph **22**. *The Australian Institute of Mining and Metallurgy*. Melbourne, 587-582