

Monday, 6 January 2025 - Melbourne, Australia

SPC Global's international business secures major new deal in Asia 10-year exclusivity with leading Asian retailer worth AU\$250 million

Key Points:

- SPC Global Holdings Limited (ASX: SPG) announces first major deal since milestone merger and ASX re-listing on December 17, 2024.
- SPG's international business division, Nature One Dairy (Hong Kong) Limited (NODHK), secures landmark 10-year exclusivity agreement with Dairy Farm Company Limited (DFI).
- Deal expected to deliver AU\$250 million in revenue over the life of the agreement.
- High-quality dairy products to be sold via DFI's Mannings retail network - Hong Kong's largest health and beauty retail chain.
- Access to extensive network of more than 320 outlets in Hong Kong and Macau.

SPC Global Holdings Limited (ASX: SPG), has announced that Nature One Dairy (Hong Kong) Limited (NODHK), the International Business Division of SPC Global (ASX:SPG), has secured a landmark 10-year exclusivity agreement with Dairy Farm Company Limited (DFI).

The deal, expected to generate AU\$250 million in revenue over the term of the agreement, is a significant milestone for NODHK's functional powdered milk division.

NODHK will supply high-quality dairy products across DFI's Mannings retail network, the region's largest health and beauty chain. Mannings' boasts over 320 outlets in Hong Kong and Macau.

Nick Dimopoulos, CEO of NOD, said, *"We're delighted to establish a long-term partnership with such a reputable retailer as Mannings. This agreement will allow us to expand our relationship by supplying more high-quality products throughout Mannings' extensive retail network. We look forward to growing together in the years to come."*

Robert Iervasi, Managing Director of SPC Global, said, *"NOD's strategic partnership is based on a long-term relationship that Nick has had with Mannings and the result of months of hard work and negotiations by our senior management team."*

"This partnership highlights NOD's dedication to delivering premium products worldwide, while further strengthening its position throughout Asia. With our recently announced merger and the exclusive partnership with Mannings now in place, NOD is set to play a central role in SPC Global's vision of building a global food powerhouse."

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The announcement was authorised by the SPG Board.

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About SPC Global

SPC Global is a market leading Australian food and beverage company. With around 800 employees and a portfolio of more than 1000 products, the company successfully combined The Original Juice Company, SPC, and Nature One Dairy, and subsequently acquired Natural Ingredients, to merge more than a century of tradition with innovation, sustainability, and long-term future growth.

About DFI & Mannings

DFI Retail Group (the Group) is a leading Asian retailer. At June 30 2024, the Group and its associates and joint ventures operated some 11,000 outlets and employed around 200,000 people.

The Group had total annual revenue in 2023 exceeding US\$26 billion. The Group (including associates and joint ventures) operates under a number of well-known brands across food, convenience, health and beauty, home furnishings, restaurants and other retailing.

One of DFI's brands, Mannings, is Hong Kong's largest health and beauty retail chain, operating over 320 stores in Hong Kong and Macau, and more than 120 outlets in China. It is a trusted name for health and wellness products, offering a diverse range of goods to meet the needs of its customers.