



ASX ANNOUNCEMENT

6 June 2025

ENTITLEMENT OFFER LETTER TO INELIGIBLE SHAREHOLDERS

Cardiex Limited (ASX: CDX) (the **Company**), advises that on 30 May 2025 the Company announced a fully underwritten non-renounceable pro-rata Entitlement Offer to raise approximately \$4.1million (before costs) (**Entitlement Offer**).

Attached is a letter that has been sent to ineligible shareholders in connection with the Entitlement Offer.

Approved by the Board of Directors and Released by the Company Secretary

- ENDS -

For more information, please contact:

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About Cardiex

Cardiex's mission is to increase longevity through medical technology advancements in vascular health. The Company's suite of products includes medical and home health devices and digital solutions for hypertension, cardiovascular disease, and other vascular health disorders - all based on the Company's market leading SphygmoCor® vascular biomarker technology. Cardiex is listed on the Australian Stock Exchange ("ASX:CDX").

6 June 2025

Dear Shareholder

NOTICE TO INELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in Cardiex Limited (ASX: CDX) (**CDX** or the **Company**) at 7.00pm (AEST) on 4 June 2025 (**Record Date**).

As announced to ASX on 30 May 2025, the Company is undertaking a fully underwritten 1 for 4 non-renounceable pro-rata entitlement offer of new Shares in the Company (**New Shares**) at an issue price of \$0.04 per New Share (**Offer Price**) to raise up to approximately \$4.1 million (before costs) (**Entitlement Offer**).

The Entitlement Offer is being made pursuant to section 708AA of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*), which allows the Entitlement Offer to be made without a prospectus.

An offer booklet in relation to the Entitlement Offer was lodged with the ASX and made available to Eligible Shareholders (as defined below) on 6 June 2025 (**Offer Booklet**). Capitalised terms used, but not defined, in this notice have the meaning given to them in the Offer Booklet.

Eligibility criteria

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are Shareholders on the Record Date who:

- are registered as a holder of Shares in the Company;
- have a registered address in Australia or, subject to the restrictions in sections 5.2 to 5.6 of the Offer Booklet, New Zealand, Singapore, Hong Kong or the United Kingdom, or are a Shareholder that the Company has otherwise determined is eligible to participate in the Entitlement Offer; and
- are eligible under applicable securities laws to receive an offer under the Entitlement Offer.

Pursuant to section 9A(3)(a) of the Corporations Act and ASX Listing Rule 7.7.1(a), the Company has determined that it is generally unreasonable on this occasion to extend the Entitlement Offer to shareholders with a registered address outside of the jurisdictions described above (**Ineligible Shareholders**), having regard to the small number of Ineligible Shareholders, the relatively small number and value of Shares that would be issued to the Ineligible Shareholders under the Entitlement Offer, and the costs of complying with the legal and regulatory requirements in each such jurisdiction.

As you do not satisfy the criteria above, you are deemed to be an Ineligible Shareholder for the purposes of the Entitlement Offer. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), the Company wishes to inform you that it is unfortunately unable to extend to you the opportunity to participate in the Entitlement Offer. You will not be sent the documents relating to the Entitlement Offer or be able to subscribe for New Shares under the Entitlement Offer.

Nominee

In compliance with ASX Listing Rule 7.7.1(c) and section 615 of the Corporations Act, ASIC has approved the Company's appointment of Taylor Collison Limited (ABN 53 008 172 450) (AFSL 247083) (**Nominee**) as nominee for Ineligible Shareholders. The Company advises the Ineligible Foreign Shareholders that the Nominee will arrange for the sale of the New Shares under the Entitlement Offer that would have been issued to the Ineligible Shareholders.

The nominee sale procedure will be implemented in accordance with section 615 of the Corporations Act as follows:

- the Company will issue to the Nominee the Shares that Ineligible Shareholders would be entitled to if they were eligible to participate in the Entitlement Offer (**Excluded Shares**);
- the Nominee will then sell the Excluded Shares at a price and otherwise in a manner determined by the Nominee in its absolute and sole discretion; and
- the net proceeds of the sale of the Excluded Shares (after paying to the Company the Offer Price in respect of those Shares and other selling expenses), if any, will be distributed to the Ineligible Shareholders for whose benefit the Excluded Shares are sold in proportion to their shareholdings as at the Record Date.

There is no assurance that the Nominee will be able to sell the Excluded Shares at a price that will result in Ineligible Shareholders receiving any net proceeds for their Entitlements, such that Ineligible Shareholders may receive no value for their Entitlements. Neither the Company nor the Nominee will be subject to any liability for failure to sell the Entitlements of Ineligible Shareholders or to sell them at a particular price.

You are not required to do anything in response to this notice.

This notice is to inform you about the Entitlement Offer and the Nominee process. This notice is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

On behalf of the Board of the Company, we regret that you are not eligible to participate in the Entitlement Offer but thank you for your continued support.


Further Information

Details of the Entitlement Offer are contained in the Offer Booklet. The Offer Booklet can be accessed from the ASX and Company websites, www.asx.com.au and <https://cardiex.com/investors/>.

For further information on the Entitlement Offer, you may contact the Company's Share Registry, Automic, on 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

For other questions, you should consult your broker, solicitor, accountant, financial adviser or other suitably qualified professional adviser

Yours faithfully



Louisa Ho
Company Secretary
Cardiex Limited