



SUPPLY NETWORK LIMITED

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24 January 2020

The Manager
ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Earnings forecast half year December 2019, full year guidance and dividend announcement

The Directors are pleased to advise that based on unaudited management accounts for the half-year to 31 December 2019 consolidated sales revenue was \$68m.

Profit after income tax (PAT) is expected to be around \$4.4m (\$4.8m on a pre AASB 16 basis).

Final half-year results will be released to the market in late February 2020.

During the first half we opened a new Branch at Eagle Farm to improve service levels around the Brisbane Port and to the northern suburbs. We also continued to explore new market opportunities, develop and expand our product range and invest in stock to support long-term growth objectives.

Full year consolidated sales revenue is expected to be around \$136m and PAT in the region of \$8.8m (\$9.5m on a pre AASB 16 basis).

Directors have declared a fully franked interim dividend of 6.5 cents per share, with a record date of 19 March 2020, to be paid on 2 April 2020.

Please also refer to ASX Notification of Dividend released separately.

The Directors advise that the Supply Network Limited Dividend Reinvestment Plan will not operate in respect of the interim dividend.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Gill', written over a white rectangular area.

Peter Gill
Company Secretary