

Portland Creek Exploration Update

The highly anticipated maiden diamond drill program has experienced delays due to severe adverse weather conditions atypical of a Newfoundland winter

Highlights

Drilling progress has been delayed by extreme weather conditions on site (snowstorms and gale force winds) which have inhibited both helicopter use and the finalisation of land based access

The first priority one hole, PCDD001 is still being drilled and on track for completion in the following days with conditions expected to improve

Infini's in-country geological team and drill contractors are expected to make significant progress over the coming weeks, with a second, larger diamond drill rig scheduled to arrive on site shortly to assist with accelerating exploration efforts

The Company will continue to update the market as the program advances, aiming to identify a uranium discovery at Talus, where high-grade soil anomalies overly a significant shear zone and three converging second order faults

Infini Resources Ltd (ASX: I88, "Infini" or the "Company") is providing an update on the progress of diamond drilling at its 100% owned Portland Creek Uranium Project in Newfoundland, Canada.

Infini's Managing Director and CEO, Charles Armstrong said: *"It's been an unfortunate start to the drill program, with extreme winds and snowstorms causing delays. However, despite these challenges, we remain encouraged by the significant successes we've achieved at the Project to date. The Company is fully committed to keeping shareholders informed as we navigate these conditions."*

We are confident that with the improvement in weather and the arrival of our second, larger rig, we will see a meaningful acceleration in drilling progress over the coming weeks. This will allow us to focus on completing the priority diamond drill holes, which we believe could unlock the potential for a substantial new high-grade uranium deposit.

The team remains dedicated and optimistic about the prospects ahead, and we are excited to continue driving forward with our exploration efforts."

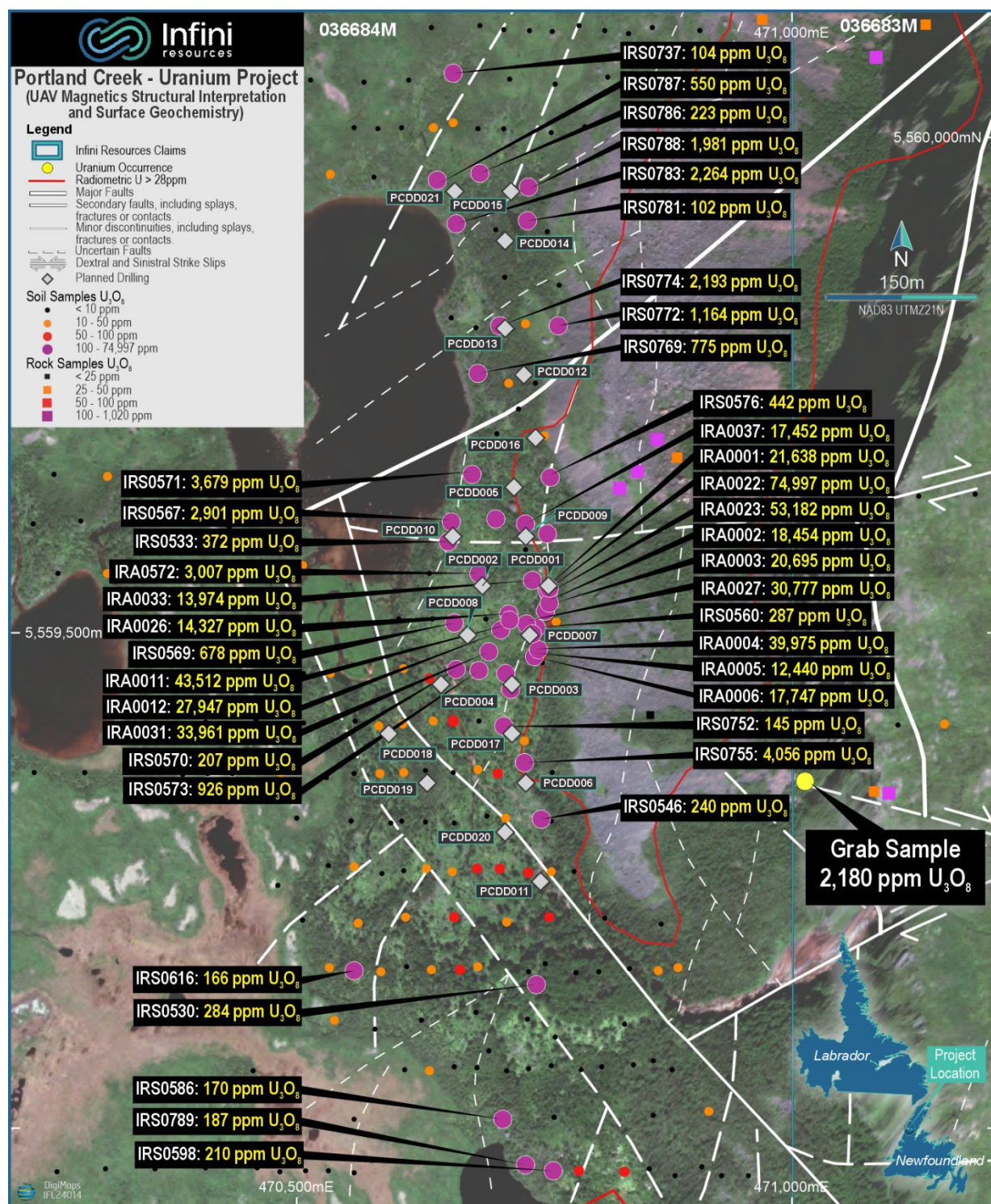


Figure 1: Location of planned diamond drill holes at the Talus Uranium Prospect. The final drill hole locations are dependent on ground conditions and may be adjusted slightly to accommodate these conditions.



Figure 2: An on-site geologist digging out a path to the core shacks after the most recent snowstorm.



Figure 3: Container ship that was recently grounded and rescued off the coast of Corner Brook, south of Portland Creek.

About Portland Creek Uranium Project

The Portland Creek Project covers an area of 149 km² and is situated in the Precambrian Long-Range Complex of the Humber Tectonic – Stratigraphic zone. These members include metaquartzite and a suite of paragneisses, intruded by leucocratic pink granite, which have likely been thrust westwards over Palaeozoic carbonate-dominant sediments. The Claims are situated over a large regional uranium anomaly that was identified in the 1970's by a Newfoundland government stream sediment sampling program. There was initially one uranium showing on the property as listed in the Newfoundland Mineral Deposit Index inventory with 2,180 ppm U₃O₈ (refer Prospectus dated 30 November 2023). Since listing, the company has now verified and defined a high-grade soil anomaly at the Talus prospect measuring ~800m x 100m with a peak result of 74,997ppm U₃O₈.

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Release authorised by the Chairman of Infini Resources Ltd.

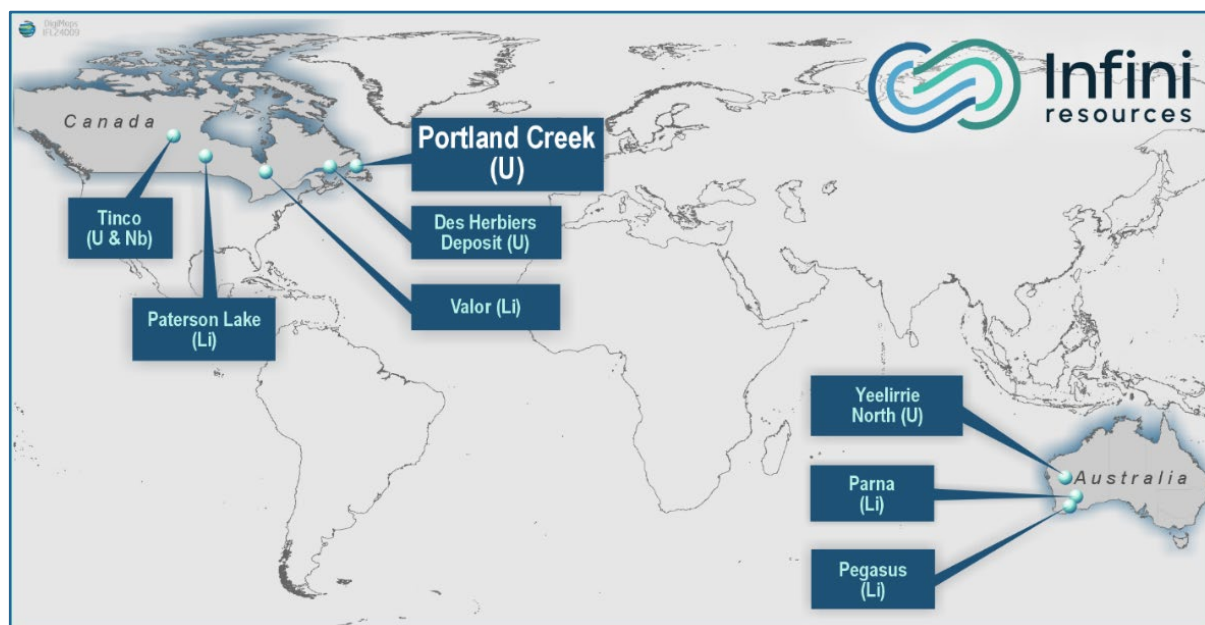
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About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfields and more advanced brownfields projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JOR 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U ₃ O ₈ (43.95mlb)



Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Compliance Statement

This report contains information regarding the Des Herbiers Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

This report contains information on the Company's Portland Creek Project extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, and announcements dated 15 January 2024, 29 January 2024, 19 February 2024, 29 February 2024 3 May 2024, 28 May 2024, 3 June 2024, 13 June 2024, 1 July 2024, 10 July 2024, 22 July 2024, 14 October 2024 and 23 December 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.