



Update Summary

Entity name

CSR LIMITED

Security on which the Distribution will be paid

CSR - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday December 2, 2019

Reason for the Update

Advising the market of the DRP price.

DRP shares will be allocated at the arithmetic average of the daily volume weighted average market prices of shares in CSR sold on ASX trading platform (including the closing single price auction but excluding all off-market trades) (VWAP) on each day over a period of 10 trading days commencing on 18 November 2019.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CSR LIMITED

1.2 Registered Number Type

ABN

Registration Number

90000001276

1.3 ASX issuer code

CSR

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Advising the market of the DRP price.

DRP shares will be allocated at the arithmetic average of the daily volume weighted average market prices of shares in CSR sold on ASX trading platform (including the closing single price auction but excluding all off-market trades) (VWAP) on each day over a period of 10 trading days commencing on 18 November 2019.

1.4b Date of previous announcement(s) to this update

Friday November 1, 2019

1.5 Date of this announcement

Monday December 2, 2019

1.6 ASX +Security Code

CSR

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

☒ Special

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Monday September 30, 2019

2A.4 +Record Date

Monday November 11, 2019

2A.5 Ex Date

Friday November 8, 2019

2A.6 Payment Date

Tuesday December 10, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.14000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

3A.1b Ordinary Dividend/distribution amount per security

\$ 0.10000000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

50.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.05000000

3A.5 Percentage amount of dividend which is unfranked

50.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.05000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

\$ 0.00000000

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?☒ No**3B.1a Special dividend/distribution estimated amount per +security**

\$

3B.1b Special dividend/distribution amount per +security

\$ 0.04000000

3B.2 Is special dividend/distribution franked?☒ Yes**3B.2a Is the special dividend/distribution fully franked?**☒ No**3B.3 Percentage of special dividend/distribution that is franked**

50.0000 %

3B.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3B.4 Special dividend/distribution franked amount per +security

\$ 0.02000000

3B.5 Percentage of special dividend/distribution that is unfranked

50.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.02000000

**3B.7 Special dividend/distribution conduit foreign income amount per +security**

\$ 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday November 12, 2019 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Monday November 18, 2019

End Date

Friday November 29, 2019

4A.5 DRP price calculation methodology

DRP shares will be allocated at the arithmetic average of the daily volume weighted average market prices of shares in CSR sold on ASX trading platform (including the closing single price auction but excluding all off-market trades) ('VWAP') on each day over a period of 10 trading days commencing on 18 November 2019.

4A.6 DRP Price (including any discount):

\$ 4.68030

4A.7 DRP +securities +issue date

Tuesday December 10, 2019

4A.8 Will DRP +securities be a new issue?☒ No**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ No**4A.12 Link to a copy of the DRP plan rules**<http://www.csr.com.au/investor-relations-and-news/share-information/drp>**4A.13 Further information about the DRP****Part 5 - Further information**



5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary