



Announcement Summary

Entity name

DESIGN MILK CO LIMITED

Applicable security for the reorganisation

DMC	ORDINARY FULLY PAID
DMCAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
DMCAE	OPTION EXPIRING VAR DATES RESTRICTED VAR USD PRICE

Announcement Type

New Announcement

Date of this announcement

Tuesday January 19, 2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday February 16, 2021

Record Date

Wednesday February 17, 2021

Issue Date

Wednesday February 24, 2021

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

DESIGN MILK CO LIMITED

1.2 Registered Number Type

ACN

Registration Number

006908701

1.3 ASX issuer code

DMC

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Tuesday January 19, 2021

1.6 Securities affected by the consolidation or split**ASX +Security Code**

DMC

ASX +Security Description

ORDINARY FULLY PAID

DMCAA

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

DMCAE

OPTION EXPIRING VAR DATES RESTRICTED VAR USD PRICE

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday February 12, 2021	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Wednesday February 17, 2021

3.2 Date of +security holder meeting

Friday February 12, 2021

3.2a Effective date of consolidation or split

Friday February 12, 2021

3.3 Last day for trading in the pre consolidation or split +securities

Monday February 15, 2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday February 16, 2021

3.5 Record date

Wednesday February 17, 2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday February 18, 2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday February 24, 2021

3.8 Trading starts on a normal T+2 basis

Thursday February 25, 2021

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday March 1, 2021

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

DMC

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

1,400,436,809

**Number on issue post
consolidation or split**

28,008,736

Estimate/Actual☒ Estimated**ASX +Security Code**

DMCAA

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

55,441,839

**Number on issue post
consolidation or split**

1,108,837

Estimate/Actual☒ Estimated**ASX +Security Code**

DMCAE

ASX +Security Description

OPTION EXPIRING VAR DATES RESTRICTED VAR USD PRICE

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

915,179

**Number on issue post
consolidation or split**

18,304

Estimate/Actual☒ Estimated**5.2 Exercise price of options**



ASX +Security Code		ASX +Security Description	
DMCAA		OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.00000000	0.00000000
ASX +Security Code		ASX +Security Description	
DMCAE		OPTION EXPIRING VAR DATES RESTRICTED VAR USD PRICE	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.00000000	0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Fractions will be rounded up/down (as the case may be) to the nearest whole Security.

6.2 Additional information for inclusion in the Announcement Summary