

**NORDIC NICKEL LIMITED****TOP 20 SHAREHOLDERS**

Rank	Name	Shares	% of Shares
1.	MAGNUS MINERALS OY	18,855,000	16.36
2.	BRING ON RETIREMENT LIMITED	13,633,167	11.83
3.	ROBERT CHRISTOPHER WRIXON	11,489,168	9.97
4.	RICHARD VICTOR GAZAL	10,855,000	9.42
5.	REGENERATE INVESTMENTS PTY LTD <REGENERATE HOLDINGS A/C>	2,300,000	2.00
6.	JARHAMCHE PTY LTD	1,426,667	1.24
7.	MR LACHLAN STUART RUTHERFORD	1,358,333	1.18
8.	BRINDABELLA CAPITAL MANAGEMENT PTY LTD	1,266,667	1.10
9.	PHILIP WARREN CLEGGETT	1,100,000	0.95
10.	SUNCITY CAPITAL PTY LTD <SUNCITY SUPER FUND A/C>	1,000,000	0.87
11.	MR PETER FREDERICK PHILLIPS + MRS ALICE SAU HAN PHILLIPS <PHILLIPS INVESTMENT ACCOUNT>	966,667	0.84
12.	PENURCO OY	855,000	0.74
13.	MR PETRI PELTONEN	855,000	0.74
14.	AARON DEAN BERTOLATTI	801,513	0.70
15.	MR MARK GRAHAM ELLIS	800,000	0.69
16.	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	800,000	0.69
17.	AMIRAFSA LIMITED	766,667	0.67
18.	HENRIK LOFBERG	755,000	0.66
19.	CARL LOFBERG	735,000	0.64
20.	TOUCAN TRADING PTY LTD	732,667	0.64
TOP 20 HOLDERS OF ISSUED CAPITAL		71,351,516	61.92
REMAINING HOLDERS BALANCE		43,873,490	38.08