

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Monash Absolute Investment Company Limited

86 610 290 143

We (the entity) give ASX the following information.

Information about buy-backs

1	Type of buy-back	On-Market
2	Date Appendix 3C was given to ASX	20 December 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	25,935 10,000
4	Total consideration paid or payable for the shares/units	\$22,717.96 \$8719.14

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	<p>highest price paid: date:</p> <p>\$0.88 23 January 2018</p> <p>lowest price paid: date:</p> <p>\$0.87 23 January 2018</p>	<p>highest price paid:</p> <p>\$0.87</p> <p>lowest price paid:</p> <p>\$0.87</p> <p>highest price allowed under rule 7.33:</p> <p>\$0.912555</p>

Participation by directors

6 Deleted 30/9/2001.

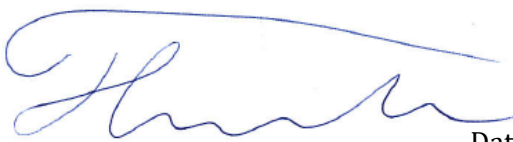
How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

5,050,676

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:  Date: 25 January 2018
 (Company Secretary)

Print name: Tharun Kupanda

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